



ANNOUNCEMENT

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

April 08, 2014

By

Subject: Financial Results for the Half Year Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 07, 2014 at 06:30 p.m. at 3rd Floor, Arcadia Building, 16th East Street, Defence, Phase-1, Main Korangi Road, Karachi recommend the following:

- | | | |
|------|---|-------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the six months period ended December 31, 2013

	<u>Quarter Ended</u>		<u>Six months period ended</u>	
	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>	<u>December 31,</u>
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
	<u>----- (Rupees in '000) -----</u>			
Interest and other income	133	557	3,574	720
Other expenses	(6,868)	(7,834)	(11,224)	(10,965)
Loss before tax	(6,735)	(7,277)	(7,650)	(10,245)
Taxation - deferred	-	173	-	173
Loss for the period	(6,735)	(7,104)	(7,650)	(10,072)
<i>Other comprehensive income</i>				
Foreign currency translation difference	(5,156)	24,596	177,286	27,819
Total comprehensive (loss) / income for the period	(11,891)	17,492	169,636	17,747
	<u>----- (Rupees) -----</u>			
Loss per share - basic and diluted	(0.02)	(0.02)	(0.02)	(0.03)



TRG PAKISTAN LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2013

	<u>Six months period ended</u>	
	<u>December 31,</u>	<u>December 31,</u>
	<u>2013</u>	<u>2012</u>
	<u>(Rupees in thousand)</u>	
Continuing operations		
Revenue	10,059,043	6,876,018
Cost of services	<u>(9,180,963)</u>	<u>(6,427,383)</u>
Gross profit	878,080	448,635
Administrative and general expenses	(1,889,438)	(1,077,206)
Other income	4,740	19,321
Other charges	<u>(1,267)</u>	<u>(685)</u>
Operating loss	(1,007,885)	(609,935)
Finance cost	(197,502)	(108,802)
Share of profit of associate - net of tax	<u>35,944</u>	<u>-</u>
Loss before tax from continuing operations	(1,169,443)	(718,737)
Taxation	<u>(4,405)</u>	<u>(10,110)</u>
Loss after tax from continuing operations	(1,173,848)	(728,847)
Discontinued operations		
Profit from discontinued operations	-	250,552
Gain on sale of subsidiary	-	<u>357,064</u>
Loss for the period	<u>(1,173,848)</u>	<u>(121,231)</u>
Other comprehensive income / (loss)		
Foreign currency translation difference	<u>141,233</u>	<u>(98,165)</u>
Total comprehensive loss	<u>(1,032,615)</u>	<u>(219,396)</u>
Loss attributable to:		
Share holders of the Holding Company	(956,835)	(98,297)
Non-controlling interests	<u>(217,013)</u>	<u>(22,934)</u>
	<u>(1,173,848)</u>	<u>(121,231)</u>
Total comprehensive income / (loss) attributable to:		
Share holders of the Holding Company	(926,008)	(220,728)
Non-controlling interests	<u>(106,607)</u>	<u>1,332</u>
	<u>(1,032,615)</u>	<u>(219,396)</u>
		(Rupees)
(Loss) / profit per share attributable to ordinary shareholders of the Holding Company		
From continuing operations	(2.48)	(1.55)
From discontinued operations	-	<u>1.30</u>
Basic and diluted earnings / (loss) per share	<u>(2.48)</u>	<u>(0.25)</u>

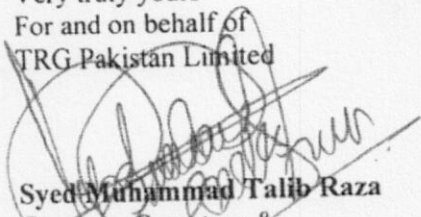


We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange shortly.

Thanking You,

Very truly yours

For and on behalf of
TRG Pakistan Limited


Syed Muhammad Talib Raza
Company Secretary &
VP Shareholder Relations