



TRG PAKISTAN LTD.
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January 12, 2013

The General Manager
 The Karachi Stock
 Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

The Director Enforcement
 Securities & Exchange Commission of Pakistan
 NIC Building,
 Jinnah Avenue,
 Blue Area,
 Islamabad

Dear Sir,

Subject: **Material Information**

In accordance with clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance 2012, we are pleased to convey the following information:

"DG Services, a leading provider of outsourced online customer acquisitions solutions for large, consumer-facing corporations, announced on 11th February 2013 the details of a placing through its broker N+1 Singer of \$20.5 million in common shares of which \$8 million will reflect gross proceeds to DG Services and \$12.5 million will reflect gross proceeds to TRG International. This placing is in conjunction with the admission of the DG Services entire share capital to trading on the London Stock Exchange's Alternative Investment Market, which will be effective on February 14th.

A detailed press release issued by DG Services on 11th February 2013 further detailing the placing and admission is available at

<http://www.londonstockexchange.com/exchange/news/market-news/market-news-detail.html?announcementId=11484709>

TRG Pakistan holds an approximately 60.3% shareholding in TRG International. At the time of admission to AIM, TRG International will hold approximately 44% of the fully diluted share capital of DG Services. The Directors anticipate that the market capitalization of DG Services at the time of admission will be approximately \$74 million.

TRG International is precluded by its broker from selling further shares in DG Services until on or about 14th February 2014 unless there is a specific exemption granted by its broker. After approximately 14th February 2014, TRG International is generally free to sell further shares in DG Services into the AIM market.

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