



TRG PAKISTAN LTD.
 3RD FLOOR, ARCADIA BUILDING,
 16TH EAST STREET, DEFENCE PHASE 1,
 MAIN KORANGI ROAD,
 KARACHI - 75500 PAKISTAN

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January 11, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir,

FREE FLOAT OF SHARES – DECEMBER 2012

In compliance with Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited, please have the following free-float of the Company recorded at your end:

Total Outstanding Shares	<u><u>385,390,665</u></u>
Less:	
Shares held by Directors/Sponsors (CDC and Non-CDC)	15,887,981
Shares held by Associated Companies - Cross holdings (CDC and Non-CDC)	3,834,250
Shares held by General Public (Non-CDC)	902,243
	<u>20,624,474</u>
Total Free-Float	<u><u>364,766,191</u></u>
Total number of shares available in CDS	372,672,345
Total number of shares in physical form	<u>12,718,320</u>
	<u><u>385,390,665</u></u>

Thanking you,

Very truly yours

For and on behalf of
 TRG Pakistan Limited


 Syed Muhammad Talib Raza
 Company Secretary &
 VP Shareholder Relations

