



TRG PAKISTAN LTD.
 3RD FLOOR, ARCADIA BUILDING,
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December 20, 2012

The General Manager
 The Karachi Stock
 Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

The Director Enforcement
 Securities & Exchange Commission of Pakistan
 NIC Building,
 Jinnah Avenue,
 Blue Area,
 Islamabad

Dear Sir,

Subject: **Material Information**

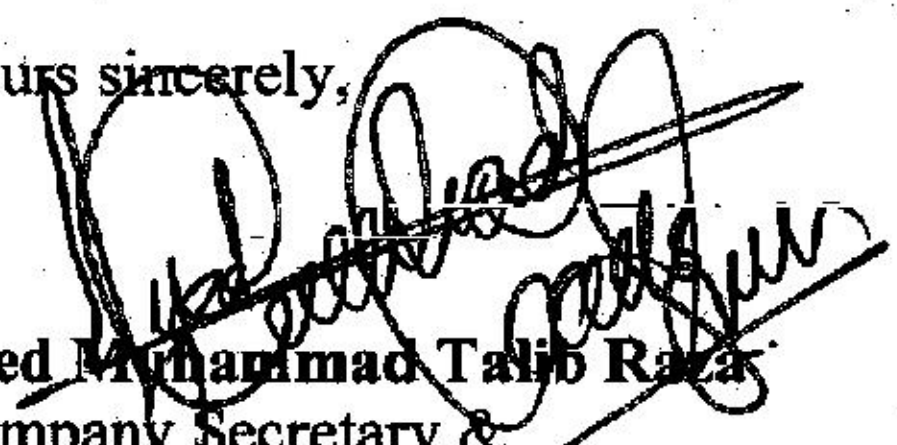
In accordance with clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance 2012, we are pleased to convey the following information:

“The board of directors of TRG Pakistan Ltd, in their meeting held on December 19th 2012, decided to evaluate admission to the AIM Market of the London Stock Exchange by way of placing, for one of its subsidiaries DG Services.

The subsidiary is a leading provider of outsourced online customer acquisition solutions for large, consumer-facing corporations. It has generated significant profitable growth within its US customer base using high quality and reliable offshore service agents and now plans to expand its market coverage into Europe and South America. The directors believe that the proposed listing will provide the company with this growth opportunity.

If the Company decides to proceed with the listing, an application will be made to the London Stock Exchange for the Ordinary Shares of the subsidiary to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings in Ordinary Shares will commence by Q1 2013.”

Yours sincerely,


 Syed Muhammad Talib Raza
 Company Secretary &
 VP Shareholder Relations