



TRG PAKISTAN LTD.
 3RD FLOOR, ARCADIA BUILDING,
 16TH EAST STREET, DEFENCE PHASE I,
 MAIN KORANGI ROAD,
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March 01, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Road
 Karachi

Subject: Financial Results For The Half year Ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday February 29, 2012 at 7:00 pm at 3rd Floor, Arcadia Building, 16th East Street, Defence Phase 1, Main Korangi Road, Karachi, recommended the following:

- i. **CASH DIVIDEND** NIL
- ii. **BONUS SHARES** NIL
- iii. **RIGHT SHARES** NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the company are as follows:

**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2011 (UNAUDITED)**

| | Quarter ended | | Six months period ended | |
|---|----------------------|----------------------|-------------------------|----------------------|
| | December 31, 2011 | December 31, 2010 | December 31, 2011 | December 31, 2010 |
| (Rupees in thousand) | | | | |
| Revenue | 160 | 147 | 305 | 299 |
| Other operating expenses | (6,488) | (4,569) | (10,588) | (6,276) |
| Loss from operations | (6,328) | (4,422) | (10,283) | (5,977) |
| Impairment charge on investment in subsidiary | - | (39,579) | - | (39,579) |
| Other income | 293 | 75 | 548 | 232 |
| Finance cost | (1) | (31) | (3) | (31) |
| Net (loss) / profit for the period | (6,036) | (43,957) | (9,738) | (45,355) |
| (Rupees) | | | | |
| (Loss) / earning per share - basic | (0.02) | (0.11) | (0.03) | (0.12) |