



**TRG PAKISTAN LTD.**  
3RD FLOOR, ARCADIA BUILDING,  
16TH EAST STREET, DEFENCE PHASE 1,  
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February 20, 2012

**Mr. Muhammad Ghufan**  
Deputy General Manager  
Companies Affairs Department  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Karachi

**Subject: Exit of TRG Pakistan Limited from NBFC sector**

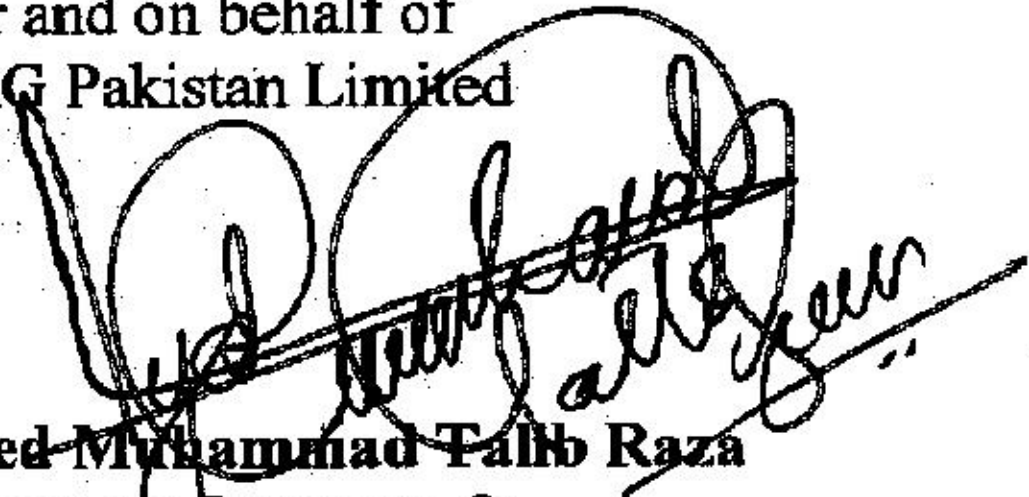
Dear Sir,

In continuation of our letter dated January 24, 2012, we would like to inform you that the Securities and Exchange Commission of Pakistan, Company Registration Office, Karachi through its letter no. K-0044706/Com/2012/3255 dated February 10, 2012 received on February 20, 2012, has provided its approval for the amendment in the Memorandum of Association of the Company deleting clauses related to the Venture Capital & NBFC business in line with the Special Resolution passed by the shareholders in the last Annual General Meeting of the Company held on October 31, 2011. The letter of the SECP, CRO, Karachi approving the alteration in the Memorandum of Association of the Company is enclosed herewith.

Please inform the members of the Exchange accordingly.

Best Regards,

For and on behalf of  
TRG Pakistan Limited

  
Syed Muhammad Talib Raza  
Company Secretary &  
VP Shareholder Relations