



January 24, 2012

**TRG PAKISTAN LTD.**  
3RD FLOOR, ARCADIA BUILDING,  
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**Mr. Muhammad Ghufraan**  
Deputy General Manager  
Companies Affairs Department  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Karachi

**Subject: Exit of TRG Pakistan Limited from NBFC sector**

Dear Sir,

We would like to inform you that the Securities and Exchange Commission of Pakistan, Specialized Companies Division, Islamabad through its letter no. NBFC/PE/TRG/VC/167/2012 Dated January 18, 2012 has provided its approval for the exit of TRG Pakistan Limited (the Company) from the ambit of NBFC rules and to operate as a normal public listed company in Karachi Stock Exchange (Guarantee) Limited. The letter of the Commission sanctioning the exit of the Company as NBFC is enclosed herewith.

In compliance with the requirements of the exit of the Company as NBFC and to operate as a public listed company in KSE, we had already applied to SECP, CRO, Karachi for the amendment in the Memorandum of Association of the Company deleting clauses related to the Venture Capital & NBFC business in line with the Special Resolution passed by the shareholders in the last Annual General Meeting of the Company held on October 31, 2011. As soon as the SECP, CRO, Karachi provides its approval for the amendment in the Memorandum of Association of the Company, the same shall be intimated to the Exchange on priority basis.

Please inform the members of the Exchange accordingly.

Best Regards,

For and on behalf of  
TRG Pakistan Limited

  
Syed Muhammad Talib Raza  
Company Secretary &  
VP Shareholder Relations