



TRG PAKISTAN LIMITED
 3rd FLOOR, ARCADIA BUILDING,
 16th EAST STREET, DEFENCE PHASE 1,
 MAIN KORANGI ROAD
 KARACHI, PAKISTAN

P: +92.21.111.TRG.TRG
 F: +92.21.35392843
 www.trgworld.com

February 28, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Road
 Karachi

Subject: **Financial Results For The Half Year Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday February 25, 2011 at 7:00 pm at registered office of the Company recommended the following:

- | | | |
|------|--|-----|
| i. | <u>CASH DIVIDEND</u> | NIL |
| ii. | <u>BONUS SHARES</u> | NIL |
| iii. | <u>RIGHT SHARES</u> | NIL |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

The financial results of the company are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2010 (UNAUDITED)**

| | Quarter ended | | Six months period ended | |
|---|----------------------------------|----------------------|-------------------------|----------------------|
| | December 31, 2010 | December 31, 2009 | December 31, 2010 | December 31, 2009 |
| | ----- (Rupees in thousand) ----- | | | |
| Revenue | 266 | 152 | 502 | 328 |
| Other operating expenses | (4,569) | (5,574) | (6,276) | (7,573) |
| Loss from operations | (4,303) | (5,422) | (5,774) | (7,245) |
| Impairment charge on investment in a subsidiary | (39,579) | (591,962) | (39,579) | (591,962) |
| Other income | (44) | 136 | 29 | 400 |
| Finance cost | (31) | (27) | (31) | (57) |
| Net loss for the period | (43,957) | (597,275) | (45,355) | (598,864) |