



TRG PAKISTAN LTD.
THE RESOURCE GROUP
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August 2, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Dear Sir,

**TRG PAKISTAN LIMITED - SALE OF INDIRECT SUBSIDIARIES -
ADMINISTRATIVE ENTERPRISES, INC. AND ADMINCO, INC.**

We are pleased to inform you of the successful closing (on July 31st 2010, Pakistan Time) of the sale of two indirect subsidiaries, Administrative Enterprises, Inc. and Adminco, Inc., based in Phoenix, Arizona, which were 90% held by TRG for a an immediate gross consideration of \$13 million and a further earn out potential of \$0.5 million realizable in future upon attainment of certain performance targets. TRG's share of the proceeds shall be \$11.7 million representing its 90% shareholding which would result in an expected accounting gain of approx \$2.0 million.

Administrative Enterprises, Inc and Adminco, Inc are engaged in processing healthcare claims on behalf of corporate and other institutional entities that have self-insured healthcare plans. The two entities contributed approx \$9.5 million in annual revenues (representing between 6% and 7% of TRG consolidated revenues) and approximately \$2.8 million in annual EBITDA.

Kindly inform the members of your exchange accordingly.

Thanking you.

Yours truly,

For and on behalf of
TRG Pakistan Limited

Syed Muhammad Talib Raza
Company Secretary &
VP Shareholder Relations

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
02/08/2010	
Received at: 11:40	Initial: [Signature]
Amendment at: 11:41	Initial: [Signature]