



TRG PAKISTAN LTD.
 THE RESOURCE GROUP
 7TH FLOOR, BLOCK B, FINANCE &
 TRADE CENTRE, SHAHRAH-E-FAISAL
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March 13, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008 AND HALF YEAR ENDED DECEMBER 31, 2007

In its meeting held on March 12, 2009 at 7:00 p.m. at the registered office of the Company situated at 7th Floor, Block-B, Finance and Trade Centre, Shakra-e-Faisal, Karachi, the Company's Board of Directors has approved the following results for the year ended June 30, 2008 and half year ended December 31, 2007:

Profit and Loss Account
Year ended June 30, 2008
Consolidated - TRG Pakistan Limited and Subsidiaries

	2008	2007
	(Rupees in thousand)	
Revenue	8,841,513	8,722,720
Cost of service delivery	(7,949,309)	(6,533,031)
Gross profit	<u>892,204</u>	<u>2,189,689</u>
Other operating income	517,328	46,521
Administrative and general expenses	(2,964,181)	(2,493,372)
Operating profit before depreciation, amortisation and other charges	<u>(1,554,649)</u>	<u>(257,162)</u>
Other charges	(299,621)	(146,884)
Operating loss	<u>(1,854,270)</u>	<u>(404,046)</u>
Finance costs	(263,823)	(170,298)
Net loss before tax and minority interest	<u>(2,118,093)</u>	<u>(574,344)</u>
Taxation	21,163	20,716
Net loss after tax	<u><u>(2,096,930)</u></u>	<u><u>(553,628)</u></u>
Attributable to :		
Share holders of the holding company	(1,530,900)	(407,183)
Minority interest	(566,030)	(146,445)
	<u><u>(2,096,930)</u></u>	<u><u>(553,628)</u></u>
Basic loss per share	<u><u>(3.97)</u></u>	<u><u>(1.06)</u></u>