

March 14, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

At its meeting held on March 13, 2008, at 8:00 p.m. at the registered office of the Company situated at 7th Floor, Block-B, Finance and Trade Centre, Shahra-e-Faisal, Karachi, the Company's Board of Directors has approved the following standalone (unconsolidated) results for the year ended June 30, 2006:

Profit and Loss Account
(Standalone/Unconsolidated - TRG Pakistan Limited only)

	June 30, 2 0 0 7	June 30, 2 0 0 6
	Rs. '000	Rs. '000
Revenue	8,300	29,340
Operating expenses	<u>(23,946)</u>	<u>(25,743)</u>
Operating profit	(15,646)	3,597
Other income	-	10
Other charges	<u>(8,189)</u>	<u>(500)</u>
(Loss) / profit from operations	(23,835)	3,107
Finance cost	(27,199)	(139,019)
Net loss for the year	<u>(51,034)</u>	<u>(135,912)</u>
Loss per share (Rupees)	<u>(0.13)</u>	<u>(0.54)</u>

The Consolidated Financial Statements of TRG Pakistan Limited and its subsidiaries shall be approved and announced on March 24, 2008 after the external auditors of the Company are done with their internal technical deliberations on the consolidated results of the Company and have signed off thereon.

Please be advised that the Board has not recommended any dividend, cash or otherwise.