



PAKISTAN STOCK EXCHANGE LIMITED
(formerly: Karachi Stock Exchange Limited)

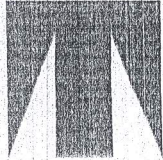
PSX/N-6746

NOTICE

November 22, 2016

Reproduced hereunder letter dated November 21, 2016 received from **TREET CORPORATION LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



TREET CORPORATION LIMITED

REGISTERED OFFICE
72 - B, Industrial Area Kollakhat, Lahore : 54770, Pakistan
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
E-mail : info@treetonline.com website: www.treetgroup.com



November 21, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

INTIMATION REGARDING TOTAL OUTSTANDING SHARES

Dear Sir,

With reference to the above noted subject, we would like to inform you that the Paid up Share Capital of the Company has been increased through 4th redemption of Participation Term Certificate (TCLTC) (Conversion into Ordinary Shares). After this increased the paid-up Share Capital of the Company would be as under:

Detail of Share Outstanding – Treet Corporation Limited – “Treet”

No. of Shares Outstanding –before Conversion	137,804,309
Shares Issued [on 4 th Principal Redemption through Conversion]	2,927,557
No. of Shares Outstanding -after Conversion	140,731,866

Participation Term Certificates (TCLTC)

Please note that number of Participation Term Certificates (TCLTC) (i.e. 41,822,250) remains intact and are not changed after conversion. However, their principal value is reduced from Rs. 17.13 to Rs. 12.84 per TCLTC after second redemption/conversion.

Moreover, the conversion price per share is Rs. 59.14 and this is for information/accounting/taxation purpose. No further amount will be paid by the TCLTC holders. This is the opportunity cost of the principal value of TCLTC forgone to get one additional Ordinary Share of the Company.

Furthermore, please send us invoice for payment against the additional listing fee of the fresh issue of shares.

This is for your information and necessary action and for circulation amongst members of the Exchange.

Thanking you,

Yours faithfully,
for Treet Corporation Limited

Rana Shakeel Shaukat
Company Secretary

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KPMG Taseer Hadl & Co.
Chartered Accountants
2nd Floor,
Servis House
2-Main Gulberg Jall Road,
Lahore Pakistan

Telephone + 92 (42) 3579 0901-6
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The Board of Directors
Treet Corporation Limited
72 B, Kot Lakhpat Industrial Area
Lahore

Our ref: LA-IA-300-16

Contact: Bilal Ali

31 October 2016

Gentlemen

Treet Corporation Limited ("the Company")
Auditors' certificate on conversion of Treet Corporation Limited –
PTC (Redundant Date 10 October 2019) to ordinary shares

At the request of the Company, we being statutory auditors of the Company, confirm that the Company has issued 41,822,250 Participation Term Certificates (TCLTC) with face value Rs. 30 each. As per terms and conditions of the Prospectus, these are partly convertible into ordinary share of the Company as follows:

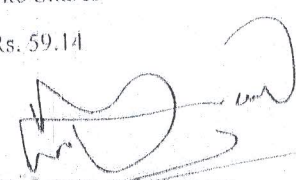
Year	Principal Redemption through Conversion per TCLTC		Entitlement Date	Allotment Date On or before
	(No. of Shares)	Rs.		
2013	0.07	4.14	09-10-2013	02-11-2013
2014	0.07	4.14	09-10-2014	02-11-2014
2015	0.07	4.14	09-10-2015	02-11-2015
2016	0.07	4.14	10-10-2016	02-11-2016
2017	0.07	4.14	09-10-2017	02-11-2017
2018	0.07	4.14	09-10-2018	02-11-2018
2019	0.08	4.11	09-10-2019	02-11-2019
	0.50	28.95		

Conversion Price for the Year 2016 is Rs. 59.14 per TCLTC which is calculated as follows:

$$\text{Conversion Price per Share} = \frac{\text{Principal Redemption Through Conversion}}{\text{No. of Share Converted into Shares}}$$

$$\text{Conversion Price per Share} = \frac{\text{Rs. 4.14}}{.07} = \text{Rs. 59.14}$$

KPMG


HANA SHAKIEL SHAIKAT
Company Secretary
Treet Corporation Limited
Certified True Copy



KPMG Taseer Hadli & Co.

Treet Corporation Limited
Auditors' certificate on conversion of Treet
Corporation Limited - PTC (Redundant Date 10
October 2019) to ordinary shares

We further confirm that we have verified from books and records of the Company that the following legal requirements have been complied with, in respect of ordinary shares issued for conversion of Participation Term Certificates of the Company:

- Approval of members of the Company for the issue of Participation Term Certificates convertible into ordinary shares, has been obtained and the Board of Directors authorised for subsequent decisions, in a special resolution passed in the extra ordinary general meeting of the Company held on 10 March 2010.
- The Board of Directors have approved issue of Participation Term Certificates convertible into ordinary shares in the Board of Directors meeting held on 11 June 2012.
- Prospectus under section 57(1) of Companies Ordinance, 1984 has been filed with SECP and relevant stock exchanges.
- Allotment of ordinary shares on conversion of participation term certificates has been done but credit of shares in CDC will be made on or before 02 November 2016; while the return of allotment (Form 3) is required to be submitted within 30 days of issue of ordinary shares.

Following is the detail of shares outstanding after issuance of shares on conversion of Participation Term Certificates:

	Share Capital		
	Before Conversion	Added on Conversion	After Conversion
CDS	126,647,565	2,924,233	129,571,798
Physical	11,156,744	3,324	11,160,068
Total	137,804,309	2,927,557	140,731,866

Yours faithfully

KPMG Taseer Hadli & Co.

RANA SHAKEEL SHAUKAT
Company Secretary
Treet Corporation Limited
Certified True Copy