



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Kot Lakhpat Industrial Area, Lahore : 54770, Pakistan  
 Tel : +92 (42) - 35830881, 35122296, 35865907, 35156567  
 Fax : +92 (42) - 35114127, 35836770, 35215825  
 E-mail : info@treetonline.com URL : www.treetgroup.com



Fax: 021-11572229

Mr. Muhammad Ghufraan  
 DGM, Companies Affairs  
 Karachi Stock Exchange Limited  
 Stock Exchange Building/Road,  
 Karachi

February 24, 2014

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2014 at 11:30 AM at 72 - B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2013.

i) CASH DIVIDEND NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

## TREET GROUP OF COMPANIES CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended December 31, 2013

	July to December 2013	July to December 2012	October to December 2013	October to December 2012
<i>(Rupees in thousand)</i>				
Sales -Net	3,409,429	2,832,946	1,697,189	1,411,295
Cost of goods sold	2,729,906	2,196,531	1,314,382	1,070,073
<b>Gross Profit</b>	<b>679,523</b>	<b>636,415</b>	<b>382,807</b>	<b>341,222</b>
Administrative expenses	81,926	93,734	42,951	49,153
Distribution cost	454,012	383,009	300,331	260,476
	<b>535,938</b>	<b>476,743</b>	<b>343,282</b>	<b>309,629</b>
<b>Operating Profit</b>	<b>143,585</b>	<b>159,672</b>	<b>39,525</b>	<b>31,593</b>
Other operating income	381,915	205,295	181,474	127,094
Finance cost	(41,583)	(87,262)	(25,145)	(36,815)
Financial charges Treet-PTC	(154,898)	(142,581)	(75,144)	(142,581)
Share of profit of associate	-	3,580	-	3,580
	<b>329,019</b>	<b>138,704</b>	<b>120,710</b>	<b>(17,129)</b>
Workers' profit participation fund	18,115	8,486	7,525	2,938
Workers' welfare fund	6,884	1,395	2,860	287
	<b>24,999</b>	<b>9,881</b>	<b>10,385</b>	<b>3,225</b>
<b>Profit before taxation</b>	<b>304,020</b>	<b>128,823</b>	<b>110,325</b>	<b>(20,354)</b>
Provision for taxation				
Group	(16,693)	4,817	(7,275)	27,287
Associated company	-	(1,253)	-	(1,253)
<b>Profit after taxation</b>	<b>287,327</b>	<b>132,387</b>	<b>103,050</b>	<b>5,680</b>
Minority interest	63	85		
<b>Profit after taxation attributable to Group</b>	<b>287,264</b>	<b>132,302</b>		
Earnings per share - basic and diluted (Rupees)	<b>5.36</b>	<b>1.92</b>	<b>3.03</b>	<b>0.13</b>

### Lahore Factory:-

72 - B, Kot Lakhpat Industrial Area, Lahore: 54770, Pakistan.  
 Tel : + 92 (42) - 35830881  
 35122296, 35865907, 35156567  
 Fax: + 92 (42) 35114127, 35836770  
 35215825

### Sales Head Office:-

**GLOBAL ECONO TRADE (PVT.) LIMITED**  
 (A wholly owned subsidiary of Treet Corporation Ltd.)  
 2-H, Gulberg-II, Lahore - 54660, Pakistan.  
 Tel: +92 (42) 35817141-47,  
 Fax: +92 (42) 35817438

### Hyderabad Factory:-

Hali Road, P.O.Box 308,  
 Hyderabad, 71000, Pakistan.  
 Tel: +92 (022) 3880848, 3883058,  
 3883174, Fax: +92 (022) 3880157

### Karachi Office:-

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 Karachi - Pakistan  
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