

Date: September 30, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS OF TREET CORPORATION LIMITED “COMPANY” FOR
THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 30, 2025 at 12:30 P.M. (Pakistan Standard Time) at Dubai (United Arab Emirates), have approved Financial Results for the Financial Year Ended June 30, 2025:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Annual audited financial results of the Company for the financial year ended June 30, 2025 are attached:

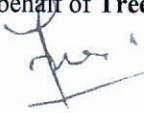
- Unconsolidated results as **Annexure – A1 to A5**; and
- Consolidated results as **Annexure – B1 to B5**.

Annual General Meeting (“AGM”) of the shareholders of the Company shall be held on Monday, October 27, 2025 at 10:30 A.M. at Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore.

The share transfer books of the Company shall be closed from October 21, 2025 to October 27, 2025 (both days inclusive). Transfers received in order at the office of the Company’s share registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore by the close of business on October 20, 2025 will be treated in time for purposes of the AGM.

The Annual Report of the Company for financial year ended June 30, 2025 will be transmitted through PUCARS separately and shall be uploaded onto the Company’s website: www.treetcorp.com within specified time period. Alternatively, shareholders can access the Annual Report by scanning the QR code to be disseminated along with Notice of AGM and Newspapers (nationwide).

For and on behalf of **Treet Corporation Limited**



Zunaira Dar
Chief Legal Officer & Company Secretary



Annexure A-1

Treet Corporation Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2025

	2025	2024
	(Rupees in thousand)	
		<i>(Restated)</i>
Revenue from contracts with customers - net	12,591,060	10,935,371
Cost of revenue	(7,993,997)	(7,689,634)
Gross profit	4,597,063	3,245,737
Administrative expenses	(1,301,693)	(1,048,322)
Distribution cost	(1,758,159)	(1,178,830)
Other operating expenses	(217,964)	(275,301)
	(3,277,816)	(2,502,453)
Operating profit	1,319,247	743,284
Finance cost	(1,222,390)	(1,881,450)
Other income	1,339,757	1,115,040
Profit / (loss) before levies and income tax	1,436,614	(23,126)
Minimum tax differential	(10,137)	(24,230)
Final tax	-	(66,988)
Profit / (loss) before income tax	1,426,477	(114,344)
Income tax	(380,957)	6,973
Profit / (loss) for the year	1,045,520	(107,371)
	----- (Rupees) -----	
Earnings per share		
Basic earnings per share (Rupees)	4.80	(0.49)
Diluted earnings per share (Rupees)	4.80	(0.49)

Annexure A-2

Treet Corporation Limited
Unconsolidated Statement of Financial Position
As at June 30, 2025

	2025	2024	2023
	----- (Rupees in thousand) -----		
		(Restated)	(Restated)
Assets			
<u>Non-current assets</u>			
Property, plant and equipment	2,556,816	2,232,928	1,846,527
Intangible asset	-	-	1,313
Long term investments	12,160,600	11,180,610	11,377,175
Long term loans and advances	60,364	128,182	22,930
Long term security deposits	22,589	20,323	20,282
Deferred taxation	195,270	229,801	112,406
	14,995,639	13,791,844	13,380,633
<u>Current assets</u>			
Stores and spares	349,888	305,178	278,929
Stock in trade	2,824,582	2,407,800	2,858,633
Short term investments	32,811	45,112	97,726
Trade debts	536,762	175,403	290,342
Loans, advances, deposits, prepayments and other receivables	4,320,255	5,997,279	4,684,204
Employees provident fund	-	-	5,997
Advance tax - net	-	100,802	12,622
Cash and bank balances	808,920	385,143	189,318
	8,873,218	9,416,717	8,417,771
Liabilities			
<u>Current liabilities</u>			
Short term borrowings - secured	3,887,065	4,944,858	5,828,618
Current portion of long term finances	416,721	346,685	91,601
Trade and other payables	2,725,362	1,865,614	2,075,729
Unclaimed dividend	14,951	14,951	15,568
Accrued mark-up	178,195	351,566	381,119
Employees provident fund	24,284	-	-
Current portion of lease liabilities	2,007	6,966	8,840
Provision for taxation - net	83,057	-	-
	7,331,642	7,530,640	8,401,475
Net current liabilities	1,541,576	1,886,077	16,296
<u>Non-current liabilities</u>			
Long term finances - secured	1,651,882	1,994,721	2,187,500
Deferred liabilities - employee retirement benefits	1,596,749	1,484,946	1,103,599
Lease liabilities	1,428	1,199	8,155
	3,250,059	3,480,866	3,299,254
	13,287,156	12,197,055	10,097,675
Contingencies and commitments			
Share capital	3,710,288	3,710,288	1,787,211
Reserves	5,701,650	5,701,650	5,172,461
Unappropriated profit	3,875,218	2,785,117	2,908,003
Loan from director	-	-	230,000
	13,287,156	12,197,055	10,097,675

Annexure-A3

Treet Corporation Limited
Unconsolidated Statement of Comprehensive Income
For the year ended June 30, 2025

	2025	2024
	(Rupees in thousand)	
		<i>(Restated)</i>
Profit / (loss) for the year	1,045,520	(107,371)
<u>Other comprehensive income</u>		
<i>Items that will not be subsequently reclassified to statement of profit or loss:</i>		
- Re-measurement of employee retirement benefits	52,681	(93,279)
- Related tax impact for the year	(15,278)	29,849
- Effect of change in tax rate - employee retirement benefits	(26,168)	47,915
- Fair value gain on investment in equity instrument designated at FVTOCI	33,346	-
	44,581	(15,515)
Total comprehensive income for the year	1,090,101	(122,886)

Treet Corporation Limited
Unconsolidated Statement of Changes In Equity
For the year ended June 30, 2025

	Capital Reserves			Revenue Reserves			Total	
	Share Capital	Share Premium	Capital Reserve	Surplus on revaluation of land and buildings - net of tax	General Reserve	Un-appropriated profit		Loan from a director
(Rupees in thousand)								
Balance as at July 01, 2023 - as reported earlier	1,787,211	4,905,432	629	5,155,596	266,400	2,974,739	230,000	15,320,007
Effect of retrospective application of change in accounting policy (net of tax) - note 5	-	-	-	(5,155,596)	-	(66,736)	-	(5,222,332)
Balance as at July 01, 2023 - restated	1,787,211	4,905,432	629	-	266,400	2,908,003	230,000	10,097,675
Total comprehensive income for the year								
Loss for the year - restated	-	-	-	-	-	(107,371)	-	(107,371)
Other comprehensive income - restated	-	-	-	-	-	(15,515)	-	(15,515)
	-	-	-	-	-	(122,886)	-	(122,886)
Transactions with owners of the Company, contributions and distributions								
Issuance of right shares	1,923,077	576,923	-	-	-	-	-	2,500,000
Right shares issuance expenses	-	(47,734)	-	-	-	-	-	(47,734)
Loan repaid to director	-	-	-	-	-	-	(230,000)	(230,000)
Balance as at June 30, 2024 - restated	3,710,288	5,434,621	629	-	266,400	2,785,117	-	12,197,055
Total comprehensive loss for the year								
Profit for the year	-	-	-	-	-	1,045,520	-	1,045,520
Other comprehensive income	-	-	-	-	-	44,581	-	44,581
	-	-	-	-	-	1,090,101	-	1,090,101
Transfer of capital reserve to share premium	-	629	(629)	-	-	-	-	-
Balance as at June 30, 2025	3,710,288	5,435,250	-	-	266,400	3,875,218	-	13,287,156

Annexure A-5

Treet Corporation Limited
Unconsolidated Statement of Cash Flows
For the year ended June 30, 2025

	2025	2024
	----- (Rupees in thousand) -----	
		<i>(Restated)</i>
Cash generated from operations	2,533,038	1,419,941
Income tax paid	(352,407)	(209,647)
Levies paid	-	(37,800)
Finance cost paid	(1,394,826)	(1,911,003)
Contributions to defined benefit plans	(215,015)	(12,702)
Long term loans and deposits - net	65,552	(105,293)
Workers' Welfare Fund paid	(5,264)	(9,449)
Workers' Profit Participation Fund paid	(47,063)	(38,028)
	(1,949,023)	(2,323,922)
Net cash generated from / (used in) operating activities	584,015	(903,981)
 <u>Cash flows from investing activities</u>		
Fixed capital expenditure	(648,869)	(686,737)
Proceeds from disposal of property, plant and equipment	20,426	52,310
Proceeds from disposal of short term investments	13,733	-
Proceeds from disposal of long term investments	1,786,055	317,863
Acquisition of subsidiary	(27,700)	-
Profit received on bank deposits	31,443	24,054
Dividend received	-	952
Net cash generated from / (used in) investing activities	1,175,088	(291,558)
 <u>Cash flows from financing activities</u>		
Proceeds from issue of share capital under rights issue - net	-	2,452,266
Receipts from long term finances	92,606	153,906
Repayments of long term finances	(365,409)	(91,601)
Lease rentals paid	(4,730)	(8,830)
Receipts of short term borrowings	1,169,073	1,199,678
Repayments of short term borrowings	(1,170,366)	(1,288,715)
Loan repaid to director	-	(230,000)
Dividend paid	-	(617)
Net cash (used in) / generated from financing activities	(278,826)	2,186,087
Net increase in cash and cash equivalents	1,480,277	990,548
 Cash and cash equivalents at the beginning of year	 (3,400,944)	 (4,391,492)
Cash and cash equivalents at the end of year	(1,920,667)	(3,400,944)

Annexure B-1

Treet Corporation Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2025

	2025	2024
	(Rupees in thousand)	
		<i>(Restated)</i>
Revenue from contracts with customers - net	26,687,607	25,086,307
Cost of revenue	(19,499,485)	(19,239,343)
Gross profit	7,188,121	5,846,964
Administrative expenses	(1,618,849)	(1,221,864)
Distribution cost	(2,694,565)	(2,191,076)
Other operating expenses	(260,985)	(128,895)
	(4,574,399)	(3,541,835)
Operating profit	2,613,723	2,305,129
Finance cost	(1,722,329)	(2,452,397)
Other income	270,476	369,062
Share of profit from associate	17,466	34,921
Profit before levies and income tax	1,179,335	256,715
Minimum tax differential	(179,035)	(185,622)
Final tax	(29,121)	(67,185)
Profit before income tax	971,179	3,908
Income Tax	(412,888)	(63,870)
Profit / (loss) for the year	558,290	(59,962)
<i>Attributable to:</i>		
Equity holders of the Parent Company	502,972	(139,965)
Non - controlling interest	55,319	80,003
	558,291	(59,962)
	----- (Rupees) -----	
Basic earning / (loss) per share	2.31	(0.64)
Diluted earning / (loss) per share	2.31	(0.64)

Annexure B-2

Treet Corporation Limited
Consolidated Statement of Financial Position
As at June 30, 2025

	2025	2024	2023
	----- (Rupees in thousand) -----		
		<i>(Restated)</i>	<i>(Restated)</i>
ASSETS			
<u>Non-current assets</u>			
Property, plant and equipment	11,422,471	10,769,059	9,980,609
Right of use assets	5,470	15,988	32,052
Intangible assets	133,613	133,613	134,926
Long term investments	337,266	328,703	288,520
Long term deposits	68,764	102,813	111,746
Long term loans and advances	60,364	128,182	22,930
Deferred taxation	171,558	213,581	92,057
	12,199,507	11,691,939	10,662,840
<u>Current assets</u>			
Stores and spares	515,919	454,221	426,550
Stock in trade	4,382,061	4,322,364	4,538,884
Trade debts	1,915,426	1,793,285	1,799,114
Short term investments	37,820	47,800	100,668
Loans, advances, deposits, prepayments and other receivables	3,712,364	3,777,521	2,007,737
Employees provident fund	-	-	5,997
Cash and bank balances	1,954,494	1,095,661	367,407
	12,518,084	11,490,852	9,246,357
Asset classified as held for sale	-	7,621	-
	12,518,084	11,498,473	9,246,357
LIABILITIES			
<u>Current liabilities</u>			
Current portion of long term liabilities	583,425	430,415	140,340
Short term borrowings	6,302,374	7,230,496	8,493,325
Trade and other payables	5,059,857	4,394,888	3,523,471
Unclaimed dividend	14,951	14,951	15,602
Accrued mark-up	313,877	561,239	540,632
Employees provident fund	24,284	-	-
Provision for taxation	291,904	345,566	133,547
	12,590,672	12,977,555	12,846,917
Net current liabilities	(72,588)	(1,479,082)	(3,600,560)
<u>Non-current liabilities</u>			
Deferred liabilities	1,596,837	1,484,946	1,103,599
Long term finances - secured	2,496,011	3,018,961	2,710,632
Government grant	12,673	30,540	46,304
Lease liabilities	1,428	4,365	19,971
	4,106,948	4,538,812	3,880,506
Contingencies and commitments	8,019,970	5,674,045	3,181,774
Share capital	3,710,288	3,710,288	1,787,211
Reserves	6,289,155	6,265,964	5,683,497
Accumulated loss	(2,754,178)	(4,764,142)	(4,899,032)
Loan from a director	-	-	230,000
Equity attributable to owners of the Company	7,245,265	5,212,110	2,801,676
Non - controlling interest	774,705	461,935	380,098
	8,019,970	5,674,045	3,181,774

Annexure B-3

Treet Corporation Limited
Consolidated Statement of Comprehensive Income
For the year ended June 30, 2025

	2025	2024
	(Rupees in thousand)	
	<i>(Restated)</i>	
Profit / (loss) for the year	558,290	(59,962)
<u>Other comprehensive income</u>		
<i>Items that will never be reclassified subsequently to profit or loss:</i>		
Remeasurement of defined benefit obligation - net of tax	11,235	(15,148)
Fair value gain on investment in equity instrument designated at FVTOCI	33,346	-
Share of loss from associate - net of tax	(736)	(28)
	43,845	(15,176)
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Exchange differences arising during the year on translating foreign operations	(301)	-
	(301)	-
Total comprehensive income for the year	601,834	(75,138)
<i>Attributable to:</i>		
Equity holders of the Parent Company	546,516	(155,141)
Non-controlling interest	55,319	80,003
	601,834	(75,138)

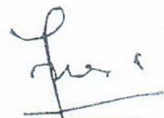
Treet Corporation Limited
Consolidated Statement of Changes in Equity
For the year ended June 30, 2025

	Capital Reserves					Revenue Reserves				Total equity attributable to shareholders of Holding Company	Non-Controlling Interest (NCI)	Total shareholders equity	
	Share Capital	Share Premium	Capital Reserve	Share in capital reserve of associate	Surplus on revaluation of property, plant and equipment - net of tax	Statutory Reserve	Foreign Currency Translation Reserve	Loan received from / (paid to) director	General Reserve				Accumulated loss
(Rupees in thousand)													
Balance as at June 30, 2023	1,787,211	4,904,527	629	212,184	6,358,866	511,941	-	230,000	266,400	(4,757,904)	9,513,854	340,729	9,854,583
Total comprehensive income for the year													
Loss for the year	-	-	-	-	-	-	-	-	-	(139,965)	(139,965)	80,003	(59,962)
Other comprehensive income	-	-	-	-	-	-	-	-	-	(15,176)	(15,176)	-	(15,176)
Incremental depreciation relating to surplus on revaluation of buildings - net of tax	-	-	-	-	-	-	-	-	-	(155,141)	(155,141)	80,003	(75,138)
Surplus realized on disposal of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of change in tax rate on account of surplus on revaluation of buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of 20% profit for the year to statutory reserve	-	-	-	-	-	53,278	-	-	-	(53,278)	-	-	-
Change in ownership interest													
Transfer of share of NCI - disposal of share in TBL	-	-	-	-	-	-	-	-	-	343,309	343,309	1,834	345,143
Transactions with owners of the Group, contributions and distributions													
Issuance of right shares	1,923,077	576,923	-	-	-	-	-	-	-	-	2,500,000	-	2,500,000
Right shares issuance expenses	-	(47,734)	-	-	-	-	-	-	-	-	(47,734)	-	(47,734)
	1,923,077	529,189	-	-	-	-	-	-	-	-	2,452,266	-	2,452,266
Loan received from a director	-	-	-	-	-	-	-	(230,000)	-	-	(230,000)	-	(230,000)
Balance as at June 30, 2024	3,710,288	5,433,716	629	-	-	565,219	-	-	266,400	(4,764,142)	5,212,110	461,955	5,674,065
Total comprehensive income for the year													
Profit for the year	-	-	-	-	-	-	-	-	-	502,972	502,972	58,319	5,601,911
Other comprehensive income	-	-	-	-	-	(301)	-	-	-	43,845	43,543	-	(40,543)
Transfer of 20% profit for the year to statutory reserve	-	-	-	-	-	23,493	-	-	-	(23,493)	-	-	-
Transfer of capital reserve to share premium	-	629	(629)	-	-	-	-	-	-	-	-	-	-
Change in ownership interest													
Transfer of share of NCI - disposal of share in TBL	-	-	-	-	-	-	-	-	-	1,722,516	1,722,516	21,875	1,744,091
Transfer of share of NCI - acquisition of additional share capital in TBL	-	-	-	-	-	-	-	-	-	(235,876)	(235,876)	235,876	-
Transactions with owners of the Group, contributions and distributions													
Issuance of right shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Right shares issuance expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2025	3,710,288	5,434,345	-	-	-	588,712	(301)	-	266,400	(2,754,478)	7,245,265	774,205	8,019,970

Annexure B-5

Treet Corporation Limited
Consolidated Statement of Cash Flows
For the year ended June 30, 2025

	2025	2024
	(Rupees in thousand)	
	<i>(Restated)</i>	
Cash generated from from operations	4,136,597	3,925,064
Finance cost paid	(2,011,156)	(2,424,780)
Income tax paid	(452,593)	(469,554)
Levies paid	-	(37,800)
WPPF and WWF paid	(58,408)	(30,828)
Contributions to defined benefit plans	(215,015)	(12,702)
Long term loans and deposits - net	101,867	(96,319)
	(2,635,305)	(3,071,984)
Net cash generated from operating activities	1,501,291	853,081
<u>Cash flows from investing activities</u>		
Fixed capital expenditure	(1,214,173)	(2,078,991)
Addition to right of use assets	(2,587)	-
Proceeds from sale of property, plant and equipment	20,280	32,126
Proceeds from disposal of short term investments	13,733	-
Proceeds from disposal of long term investment - Techlogix	41,534	-
Proceeds from disposal of shares in subsidiary - TBL	1,744,091	345,143
Profit received on bank deposits	52,135	53,393
Dividend received	99	952
Net cash generated from / (used in) investing activities	655,112	(1,647,377)
<u>Cash flows from financing activities</u>		
Proceeds from issue of share capital under rights issue - net	-	2,452,266
Lease rental paid	(17,659)	(19,300)
Long term loans - net	(351,788)	583,064
Short term borrowings - net	(80,462)	(427,415)
Loan from director	-	(230,000)
Dividend paid	-	(651)
Net cash (used in) / generated from financing activities	(449,909)	2,357,964
Net increase in cash and cash equivalents	1,706,493	1,563,668
Cash and cash equivalents at the beginning of year	(4,247,230)	(5,810,898)
Cash and cash equivalents at the end of year	(2,540,737)	(4,247,230)



Zunaira Dar
Chief Legal Officer and Company Secretary



Mansoor Murad
Chief Financial Officer