



TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

October 20, 2020

MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations,

We hereby notify that the Board of Directors of Treet Corporation Limited (the "Company") have, in principle, decided to exit the education sector. In this regard, the Company has signed a Memorandum of Understanding (MOU) with an interested party on October 20, 2020 for, inter alia, sale of 100 % shares of its subsidiary Global Arts Limited and transfer of control thereof.

Subsequent to signing of the MOU, the interested party shall undertake due-diligence and if satisfied a formal Sale and Purchase Agreement will be executed. Necessary approvals required to give effect to the exit from the education sector, including proposed sale of shares of GAL shall be sought from the shareholders during the upcoming Annual General Meeting to be held on October 31, 2020. Relevant Special Resolution can be found in the AGM Notice.

Shareholders are further informed that the proceeds of proposed sale of GAL shall be primarily used to reduce the Company's borrowing from financial institutions.

Shareholders are also informed that the proposed sale shall have no effect on the performance, functionality, faculty, curriculum and students of IAC.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Thanking you.

Yours Sincerely,

Zunaira Dar
Head of Legal & Company Secretary



TREET GROUP OF COMPANIES

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel: + 92 (42) 35830881, 35122296,
35156567 Fax: + 92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272