

TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN #: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

May 05, 2020

Ms. Asma Saleem Malik
GM Listing Department
Pakistan Stock Exchange Building
Stock Exchange Road, Karachi

SUBJECT: De-Listing Of Security of Treet Corporation Limited (PTC)

Dear Sir,

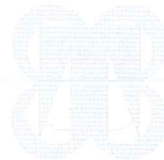
With reference to above subject, I would like to inform you that Treet Corporation Limited has disbursed the final payment of Principal and Profit to its PTC certificate holders as per the requirement of Pakistan Stock Exchange Limited (PSX). Therefore you are requested to please de-list PTCs of Treet Corporation Limited.

However; as per the requirement of the Pakistan Stock Exchange Limited, the Certificate of Statutory Auditor is attached for your review and further action please.

Yours Truly,
For Treet Corporation Limited



Ms. Zunaira Dar
Head of Legal and Company Secretary



TREET GROUP OF COMPANIES

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel: + 92 (42) 35830881, 35122296,
35156567 Fax: + 92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H, Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No . 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



KPMG Taseer Hadi & Co.
Chartered Accountants
351 Shadman-1, Jail Road,
Lahore 54000 Pakistan
+92 (42) 111-KPMGTH (576484), Fax +92 (42) 3742 9907

The Board of Directors
Treet Corporation Limited
72 B, Kot Lakhpat Industrial Area,
Lahore

Our ref LA-IA-175-20
Contact Kamran I. Yousafi

21 April 2020

Honorable members of the Board

Treet Corporation Limited ("the Company")
Auditors' certificate on revocation of Central Depository System eligibility of redeemable Participation Term Certificates (PTCs) as required under Central Depository Company Regulation No. 5.5.A.

We have been requested to provide you with a certificate in respect of making final payment of profit against PTCs of Rs. 4.26 per certificate amounting to Rs. 160,454,220/- (One hundred sixty million four hundred fifty thousand two hundred and twenty only) via the Company's account no. 027414500000262 into the designated bank accounts of the unit holders through IBFT / FBL to Faisal Bank Limited internal transfers/ RTGS.

Scope of Certificate:

As per Central Depository Company Regulation no. 5.5A read with Regulation no. 12.1.1 and 12.4.1, we as '**Statutory auditors of the Company**' have been requested to issue a certificate confirming payment of final profit to PTC holders amounting to Rs. 160,454,220/-.

Management Responsibility:

It is the management's responsibility to provide Central Depository Company with the confirmation letter signed by authorized signatories along with duly certified auditor's certificate in order to comply with the **Central Depository Company Regulation No. 5.5.A** after making payment of the profit approved to the PTC holders.

12/04/2020



KPMG Taseer Hadi & Co.

Auditor's Responsibility:

Our responsibility is to certify the compliance of the requirement of Central Depository Company Regulation No. 5.5.A in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the procedures as mentioned below:

- Obtained the letter in which the Company has notified Central Depository Company for final book closure notice when the PTCs were matured or redeemed to make final payment of principal amount plus markup/ profit thereon.
- Obtained the list of PTC holders to whom payments were made from share register maintained by the share registrar of the Company.
- Obtained the bank statement of Faisal Bank Limited, account no. 027414500000262 from period 25 October 2019 to 31 December 2019 and checked the payments of outstanding principal amount plus markup/ profit thereon to the holders of PTCs as of the date of final book closure.
- Checked that payments are made to all the entitled PTC holders from the books of accounts of the Company and authorized bank account.

Certificate:

Based on the evidence gathered and procedures performed as required by Central Depository Company Regulations, we can confirm that the Company has made final settlement as per law by distributing profits among holders of PTCs as of the date of final book closure i.e. 28 November 2019.

Restriction on use and distribution

This certificate is being issued in the capacity of statutory auditors of the Company on the specific request of the Board for onward submission with Central Depository Company. Accordingly, this should not be distributed to any other third party without our prior written consent. This certificate is restricted to the facts stated herein.

Yours faithfully

Taseer Hadi & Co.