



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

UAN #: +92 (42) 1111-TREET (87338)

Tel : +92 (42) 35830881, 35122296, 35156567

Fax : +92 (42) 35215825, 35114127, 35836770

NTN #: 1416035-8, STN #: 0307390000219

E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building/Road,  
Karachi

February 26, 2020

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2020 at 11:30 AM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2019.

- i) CASH DIVIDEND                      NIL
- ii) BONUS ISSUE                        NIL
- iii) RIGHT SHARES                     NIL

The financial results of the Company are as follows:

### TREET GROUP OF COMPANIES CONSOLIDATED

#### Condensed Interim Consolidated Statement of Profit or Loss (Un-Audited)

For the period ended December 31, 2019

	<i>UNAUDITED</i>			
	6 Months ended		Quarter ended	
	July to December 2019	July to December 2018	October to December 2019	October to December 2018
	<i>(Rupees in thousand)</i>			
Sales -Net	6,372,676	5,625,596	3,021,734	2,911,278
Cost of goods sold	5,662,135	4,838,268	2,893,516	2,496,696
<b>Gross Profit</b>	<b>710,541</b>	<b>787,328</b>	<b>128,218</b>	<b>414,582</b>
Administrative expenses	266,021	589,902	149,658	446,449
Distribution cost	761,564	848,142	403,772	537,951
	<b>1,027,585</b>	<b>1,438,044</b>	<b>553,430</b>	<b>984,400</b>
<b>Operating Profit/Loss)</b>	<b>(317,044)</b>	<b>(650,716)</b>	<b>(425,212)</b>	<b>(569,818)</b>
Other operating income	111,575	333,452	100,606	233,462
Finance cost	(858,670)	(452,905)	(536,747)	(250,130)
Financial charges Treet-PTC	-	(85,936)	-	(42,650)
Share of profit of associate	2,117	7,655	2,117	-
	<b>(1,062,022)</b>	<b>(848,450)</b>	<b>(859,236)</b>	<b>(629,136)</b>
Workers' profit participation fund	26,431	8,873	16,970	7,812
Workers' welfare fund	541	572	(3,448)	362
	<b>26,972</b>	<b>9,445</b>	<b>13,522</b>	<b>8,174</b>
<b>Profit/(Loss) before taxation</b>	<b>(1,088,994)</b>	<b>(857,895)</b>	<b>(872,758)</b>	<b>(637,310)</b>
Provision for taxation				
Group	(95,993)	(35,911)	(49,560)	(55,716)
Associated company	(5,023)	(2,609)	(5,024)	-
<b>Profit/(Loss) after taxation</b>	<b>(1,190,010)</b>	<b>(896,415)</b>	<b>(927,341)</b>	<b>(693,026)</b>
Profit/(Loss) attributable to minority interest	(37,817)	(22,206)	(22,061)	(17,867)
<b>Profit/(Loss) after taxation attributable to Group</b>	<b>(1,152,193)</b>	<b>(874,209)</b>	<b>(905,280)</b>	<b>(675,159)</b>
Earnings per share	(Rupees) <b>(6.92)</b>	<b>(5.41)</b>	<b>(5.43)</b>	<b>(4.18)</b>

Contd....P/2

#### Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,  
Lahore: 54770, Pakistan.  
UAN #: +92 (42) 1111-TREET (87338)  
Tel: + 92 (42) 35830881, 35122296,  
35156567 Fax: + 92 (42) 35114127,  
35836770, 35215825

#### Sales Head Office:

Treet Holdings Limited  
2-H, Gulberg-II, Lahore - 54660,  
Pakistan.  
Tel : +92 (42) 35817141-47  
Fax : +92 (42) 35817438

#### Hyderabad Factory:

Hali Road, P.O.Box No . 308,  
Hyderabad, 71000, Pakistan.  
Tel: +92 (22) 3880846, 3883058,  
3883174, Fax: +92 (22) 3880157

#### Karachi Office:

6-B (A1) Saeed Hai Road  
Muhammad Ali Cooperative  
Housing Society, Karachi.  
Tel: +92 (21) 34372270-1  
Fax: +92 (21) 34372272



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.  
 UAN #: +92 (42) 1111-TREET (87338)  
 Tel : +92 (42) 35830881, 35122296, 35156567  
 Fax : +92 (42) 35215825, 35114127, 35836770  
 NTN #: 1416035-8, STN #: 0307390000219  
 E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

-: 2 :-

## TREET CORPORATION LIMITED

### Condensed Interim Unconsolidated Statement of Profit or Loss (Un-Audited)

For the period ended December 31, 2019

#### UNAUDITED

	6 Months ended		Quarter ended	
	July to December 2019	July to December 2018	October to December 2019	October to December 2018
	<i>(Rupees in thousand)</i>			
Sales -Net	3,455,426	3,287,558	1,737,912	1,650,908
Cost of goods sold	2,339,007	2,213,370	1,392,190	1,166,906
<b>Gross Profit</b>	<b>1,116,419</b>	<b>1,074,188</b>	<b>345,722</b>	<b>484,002</b>
Administrative expenses	208,429	312,344	111,522	181,973
Distribution cost	302,966	470,022	104,544	271,416
	<b>511,395</b>	<b>782,366</b>	<b>216,066</b>	<b>453,389</b>
<b>Operating Profit</b>	<b>605,024</b>	<b>291,822</b>	<b>129,656</b>	<b>30,613</b>
Other operating income	393,693	301,896	384,147	285,711
Finance cost	(584,009)	(343,273)	(298,118)	(193,825)
Financial charges Treet-PTC	-	(85,945)	-	(42,659)
	<b>414,708</b>	<b>164,500</b>	<b>215,685</b>	<b>79,840</b>
Workers' profit participation fund	25,735	8,249	16,128	7,395
Workers' welfare fund	-	-	(3,843)	-
	<b>25,735</b>	<b>8,249</b>	<b>12,285</b>	<b>7,395</b>
<b>Profit before taxation</b>	<b>388,973</b>	<b>156,251</b>	<b>203,400</b>	<b>72,445</b>
Provision for taxation	(86,058)	(24,829)	(40,177)	(51,553)
<b>Profit after taxation</b>	<b>302,915</b>	<b>131,422</b>	<b>163,223</b>	<b>20,892</b>
Earnings per share	<b>1.80</b>	<b>0.81</b>	<b>0.97</b>	<b>0.13</b>

We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2019 for the distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,  
 For Treet Corporation Limited

Usman Saleem  
 Company Secretary



**Lahore Factory:**  
 72 - B, Industrial Area, Kotlakhpat,  
 Lahore: 54770, Pakistan.  
 UAN #: +92 (42) 1111-TREET (87338)  
 Tel: + 92 (42) 35830881, 35122296,  
 35156567 Fax: + 92 (42) 35114127,  
 35836770, 35215825

**Sales Head Office:**  
 Treet Holdings Limited  
 2-H, Gulberg-II, Lahore - 54660,  
 Pakistan.  
 Tel : +92 (42) 35817141-47  
 Fax : +92 (42) 35817438

**Hyderabad Factory:**  
 Hali Road, P.O.Box No . 308,  
 Hyderabad, 71000, Pakistan.  
 Tel: +92 (22) 3880846, 3883058,  
 3883174, Fax: +92 (22) 3880157

**Karachi Office:**  
 6-B (A1) Saaed Hai Road  
 Muhammad Ali Cooperative  
 Housing Society, Karachi.  
 Tel: +92 (21) 34372270-1  
 Fax: +92 (21) 34372272