



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.  
UAN #: +92 (42) 1111-TREET (87338)  
Tel : +92 (42) 35830881, 35122296, 35156567  
Fax : +92 (42) 35215825, 35114127, 35836770  
NTN #: 1416035-8, STN #: 0307390000219

Date: 18-Nov-2009 Email: info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

Mr. Wasim A. Sattar  
Manager, Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi -74000

Subject: Material Information

Dear Sir,

We would like to say that the Treet Corporation Limited had initiated Participation Term Certificates (PTCs) for which the documents required to be submitted at your office for increase in paid-up capital of the Company are mentioned below as required by you:-

1. Please find enclosed herewith the Auditor's Certificate (for conversion of PTC into Ordinary Shares).
2. Please find enclosed herewith the Form-3 submitted to Securities and Exchange Commission of Pakistan (SECP).
3. Please find enclosed herewith CDC letter of updating difference in Paid-up Capital.

Yours Faithfully,  
For Treet Corporation Limited

Saad Saadat  
Corporate Executive

### Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,  
Lahore: 54770, Pakistan.  
UAN #: +92 (42) 1111-TREET (87338)  
Tel: + 92 (42) 35830881, 35122296,  
35156567 Fax: + 92 (42) 35114127,  
35836770, 35215825

### Sales Head Office:

Treet Holdings Limited  
2-H, Gulberg-II, Lahore - 54660,  
Pakistan.  
Tel : +92 (42) 35817441-47  
Fax : +92 (42) 35817438

### Hyderabad Factory:

Hali Road, P.O.Box No . 308,  
Hyderabad, 71000, Pakistan.  
Tel: +92 (22) 3880846, 3883058,  
3883174, Fax: +92 (22) 3880157

### Karachi Office:

6-B (A1) Saeed Hai Road  
Muhammad Ali Cooperative  
Housing Society, Karachi.  
Tel: +92 (21) 34372270-1  
Fax: +92 (21) 34372272



KPMG Taseer Hadi & Co.  
Chartered Accountants  
351 Shadman-1, Jail Road,  
Lahore 54000 Pakistan  
+92 (42) 111-KPMGTH (576484), Fax +92 (42) 3742 9907

The Board of Directors  
Treet Corporation Limited  
72 B, Kot Lakhpat Industrial Area,  
Lahore

Our ref LA-IA-445-19  
Contact Kamran I. Yousafi

01 November 2019

Dear members of the Board

Treet Corporation Limited ("the Company")  
Auditors' certificate on conversion of Treet Corporation Limited – PTC (Redundant Date  
10/10/2019)

At the request of the Company, we confirm that Company has issued 41,822,250 Participation Term  
Certificates (TCLTC) of face value Rs. 30/- each. As per terms and conditions of the Prospectus, these  
are partly convertible into ordinary share of the Company as follows:

Year	Principal Redemption through Conversion per TCLTC		Entitlement Date	Allotment Date
	(No. of Shares)	Rs.		
2013	0.07	4.14	09-10-2013	02-11-2013
2014	0.07	4.14	09-10-2014	02-11-2014
2015	0.07	4.14	09-10-2015	02-11-2015
2016	0.07	4.14	10-10-2016	02-11-2016
2017	0.07	4.14	19-10-2017	02-11-2017
2018	0.07	4.14	09-10-2018	02-11-2018
2019	0.08	4.11	09-10-2019	02-11-2019
	1.05	28.95		

Conversion Price for the Year 2019 is Rs. 51.38 per TCLTC which is calculated as follows:

$$\text{Conversion Price per Share} = \frac{\text{Principal Redemption through Conversion}}{\text{No. of Share Converted into Shares.}}$$
$$\text{Conversion Price per Share} = \frac{\text{Rs. 4.11}}{0.08} = \text{Rs. 51.38}$$

*KPMG*

Doc No: 01 NOV 2019 1906



KPMG Taseer Hadi & Co.

We further confirm that we have verified from books and records of the Company that the following legal requirements have been completed with, in respect of ordinary share issued for conversion of Participation Term Certificates of the Company.

- Approval of members of the Company for the issue of Participation Term Certificates convertible into ordinary shares, has been obtained and the Board of Directors authorised for subsequent decisions, in a special resolution passed in the Extraordinary General Meeting of the Company held on 10 March 2010.
- The Board of Directors have approved issue of Participation Term Certificates convertible into ordinary shares in the Board of Directors meeting held on 11 June 2012.
- Prospectus under section 57(1) of the Companies Act, 2017 has been filed with SECP and relevant Stock Exchange.
- Allotment of ordinary shares on conversion of Participation Term Certificates has been done but credit of shares in CDC will be made on or before 03 November 2019; while the return of allotment is required to be submitted within 30 days of issue of ordinary shares.

Following is the detail of shares outstanding after issuance of shares on conversion of Participation Term Certificates:

	Share Capital of the Company		
	Allotted on Conversion	Before Conversion	After Conversion
CDC	3,341,577	159,988,834	163,330,411
Physical	4,203	5,462,108	5,466,311
Total	3,345,780	165,450,942	168,796,722

Restriction on use and distribution

This certificate is being issued in the capacity of statutory auditors of the company on the specific request of the management for onward submission with CDC and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated here.

Yours faithfully

Taseer Hadi & Co.