



TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN #: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of the shareholders of Treet Corporation Limited (the "Company") will be held on Monday, October 28, 2019 at 11:00 A.M. at 72-B, Industrial Area, Kot Lakhpat, Lahore the Registered Office of the Company to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Audited Accounts of the Company for the Year Ended June 30, 2019, together with the Directors' and Auditors' Reports thereon.
2. To appoint External Auditors of the Company for the year ending June 30, 2020 and to fix their remuneration. The retiring Auditors M/s KPMG Taseer Hadi & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.

SPECIAL BUSINESS:-

3. To consider and if thought fit, to pass the following Special Resolution with or without modification(s), addition(s) or deletion(s) in respect of Employees Stock Option Scheme:-

GRANT OF STOCK OPTIONS TO THE EMPLOYEES OF SUBSIDIARY COMPANY:

RESOLVED that pursuant to recommendations of the compensation committee under the Companies Employees Stock Option Scheme, 2015 and the approval of the Board of Directors, approval of shareholders be and is hereby accorded for grant of **2,103,200** Options to the **150** Employees of Subsidiary Companies mentioned in the Annexure A (in the manner and to the extent mentioned against such employees name in Annexure A) at option price of Rs. **15.71** per share, in accordance with sub-rule ii of Rules 6 of Public Companies (Employees Stock Option Scheme) Rules, 2001 read with sub-clause 2(i) of Clause 5 of Chapter II of Guidelines for Structuring and Offering of the **Employees Stock Option Schemes** approved by the Securities and Exchange Commission of Pakistan.

FURTHER RESOLVED THAT Chief Executive Officer and Company Secretary be and are hereby singly authorized to sign Option Certificates and to take all necessary steps to comply with the preceding resolution and fulfil all legal requirements for issuance of Shares against Employees Stock Option Scheme (hereinafter referred to as "ESOS") including making application to the Securities and Exchange Commission of Pakistan.

4. To consider and if thought fit, to pass the following Special Resolution with or without modification(s), addition(s) or deletion(s) in respect of Employees Stock Option Scheme:-

RE-PRICING OF 4,768,700 OPTIONS ALREADY GRANTED FOR 2017-18:

RESOLVED THAT in accordance with Rule 7(ii) of the Public Companies (Employees Stock Option Scheme) Rules, 2001 read with sub-clause 3 of Clause 6 of Chapter III of the Guidelines for Structuring and Offering of the Employees Stock Option Schemes approved by Securities and Exchange Commission of Pakistan, approval of the shareholders be and is hereby accorded to re-price the **4,768,700** options already granted and pending for exercise under the Company's Employees Stock Option Scheme, from initial exercise price of Rs. **35.44** per share to the revised price of Rs. **15.71** per share, without any change or modification in the vesting period/schedule, exercise period and/or any other specific terms and conditions under which such options have been granted.

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Hyderabad Factory:

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FURTHER RESOLVED THAT Chief Executive Officer and Company Secretary be and are hereby singly authorized on behalf of the Company to do all such things, deeds and acts and to execute and deliver all such instruments, documents, directions and writings and perform such other things as may be necessary, desirable or useful for the purpose of giving effect to the foregoing resolution, including but not limited to amending the ESOS Scheme, making any filings or any jurisdiction with the Securities and Exchange Commission of Pakistan, stock exchanges and /or relevant regulatory authorities.

5. **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) or deletion(s).**

RESOLVED that approval of the shareholders of Treet Corporation Limited (the "Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and subject to the compliance with all statutory and legal requirements, for investment up to **PKR 1,500,000,000/- (Rupees Fifteen Hundred Million Only)** in First Treet Manufacturing Modaraba ("FTMM") and Renacon Pharma Limited ("RPL"), being subsidiary undertakings, in the form of working capital loan for a period of one year starting from the date of approval by Shareholders.

FURTHER RESOLVED THAT approval of the shareholders of Treet Corporation Limited (the Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and subject to the compliance with all statutory and legal requirements, to give corporate guarantee and/or to earmark its un-funded financial facilities for opening of letter of credits and guarantees to the banks/financial institutions on behalf of its various subsidiaries, namely, First Treet Manufacturing Modaraba, Renacon Pharma Limited, Treet Battery Limited and Treet Holdings Limited.

FURTHER RESOLVED THAT the said resolution shall be valid for one year starting from the date of approval by shareholders and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

6. **To consider and approve with or without modification(s), addition(s) or deletion(s), the following resolutions as ordinary resolution for donation:**

RESOLVED THAT further donation of up to Rs. 200.00 million in the "Institute for Culture and Art" be and is hereby approved to enable the "Institute for Culture and Art" to meet day to day requirements till the time it is financially stabilized and generates enough revenues to meet its expenses.

FURTHER RESOLVED THAT the aforementioned donation can be made in one or more installments.

FURTHER RESOLVED THAT Chief Executive Officer and Company Secretary be and are hereby singly authorized to complete all the necessary corporate and legal formalities and to do all such acts, deeds and things as may be deemed necessary to give effect to the abovementioned resolution.

7. **To ratify and approve transactions carried out with associated Companies in the normal course of the business by passing the following ordinary resolutions:**

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RESOLVED THAT the transactions carried out in normal course of business with associated Companies as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2019 be and are hereby ratified and approved.

FURTHER RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies during the year ended June 30, 2020 and in this connection the Chief Executive be and is hereby also authorized to take any and all necessary **actions** and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.

8. To transact any other business with the permission of the Chair.

By Order of the Board

(Rana Shakeel Shaukat)
Company Secretary

Lahore: October 04, 2019.

Notes:

• **CLOSURE OF SHARE TRANSFER BOOKS**

The share transfer Books of the Company will remain closed from October 21, 2019 to October 28, 2019 (both days inclusive) for the purpose of attending Annual General Meeting. Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on October 19, 2019 will be considered in time to attend the AGM.

• **PARTICIPATION IN THE ANNUAL GENERAL MEETING**

All members entitled to attend and vote at this Meeting may appoint another person as his/her proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. CDC Accounts Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan. Proxy form is available at the Company's website i.e. www.treetonline.com.

(i) For Attending the Meeting

- (a) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the Regulations, shall authenticate their identity by showing his/ her original National Identity Card ("CNIC") or original passport at the time of attending the meeting.
- (b) In case of corporate entity, Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.

(ii) For Appointing Proxies

- (a) In case of individuals, the account holder or sub-account holder is and / or the person whose securities are in group account and their registration detail is uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.
- (b) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

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- (c) Attested copies of the CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- (d) The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- (e) In case of corporate entities, board of directors' resolution/power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.

• CONSENT FOR VIDEO CONFERENCE

Pursuant to SECP's Circular No 10 dated 21 May 2014, if the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard please fill the following and submit to registered address of the Company at least 10 days before the date of AGM.

I/We _____ of _____, being member(s) of Treet Corporation Limited holder _____ Ordinary share(s) as per Register Folio No. _____ hereby opt for video conference facility at _____.

STATEMENTS OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING.

AGENDA ITEM NO. 4

Pursuant to the Employees Stock Option Scheme, 2015 as approved by Securities and Exchange Commission of Pakistan, the Board of Directors of the Company in their meeting held on July 17, 2019 granted options to the eligible employees of the Company including 2,103,200 Options to the 150 Employees of Subsidiary Companies mentioned in the Annexure A (in the manner and to the extent mentioned against such employees name in Annexure A) at option price of **Rs. 15.71** per share, in accordance with sub-rule ii of Rules 6 of Public Companies (Employees Stock Option Scheme) Rules, 2001* read with sub-clause 2(i) of Clause 5 of Chapter II of Guidelines for structuring and offering of the Employees Stock Option Schemes approved by Securities and Exchange Commission of Pakistan. As per requirements of applicable law, sanction of shareholders is required for issuance of stock options to employees of subsidiary companies.

Summary of the Options granted for the financial year 2019 is as follows:

	No. of Options	No. of Employees
Total No. of Options Granted	4,962,000	242
No. of Options Granted to the Company's Employees	2,858,800	92
No. of Options Granted to the Subsidiary's Employees	2,103,200	150

None of the Directors is concerned or interested in the said Resolution.

*Rule 13 sub-rule 1 (x) under Chapter VI (Employees Stock Option Scheme) under Companies (Further Issue of Shares) Regulations, 2018 (as applicable under new regulations promulgated on November 14, 2018)
Salient features of the scheme including status of the options granted [and subsequently shares issued] so far are also published in the financial statements for the year ending June, 30, 2019.

AGENDA ITEM NO. 5

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The Company has granted stock options on 30th July 2018 to the eligible employees under the Employees Stock Option Scheme (“ESOS”) as follows:

Date of Grant	Date of Entitlement	Weighted Average Price	Minimum Period	Exercise Period	No. of Employees	No. of Options Granted
30/07/2018	01/07/2018	35.44 (Exercise Price)	31/07/2018 to 31/07/2019	01/08/2019 to 31/07/2020	298	4,768,700

The exercise price of Rs. 35.44 per share is not attractive at the moment. Recent prevailing price of the share is Rs. 13.51 (closing price of 30/09/2019). Board of Directors of the Company proposed to re-price all the options granted to Rs. 15.71/- per share. Remaining terms and conditions will remain the same. Rs. 15.71 is the price at which options (4,962,000) are granted as on 17th July 2019 to the employees for the year 2018-2019.

The proposed re-pricing will be in compliance of sub-clause (3) of Clause 6 of Chapter III of the Guidelines for Structuring and Offering of the Employees Stock Option Schemes approved by Securities and Exchange Commission of Pakistan and apart from re-pricing as aforesaid, all other terms of ESOS under which options have been granted shall remain unchanged.

The Board of Directors accordingly, recommend, the resolution set out in agenda item No 5 of the notice for approval of the Shareholders.

None of the Directors is concerned or interested in the said Resolution, except for Mr. Saulat Said and Mr. Muhammad Shafique Anjum who are interested to the extent of the options granted to them under ESOS which will benefit from aforementioned repricing.

AGENDA ITEM NO. 6

Information pursuant to Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 (the “Regulations”)

	Advance/ Loans to First Treet Manufacturing Modaraba	Corporate Guarantee / Earmarking of its Un-Funded Facilities	Advance / Loan to Renacon Pharma Limited
name of the associated company or associated undertaking along with criteria based on which the associated relationship is established;	<p>First Treet Manufacturing Modaraba [FTMM] has set up battery (lead acid) project in Faisalabad;</p> <p>The Company owns 97.36 % of certificates of FTMM and holds 100% of the shares of Treet Holdings Limited, being the Modaraba company managing FTMM.</p>	<ul style="list-style-type: none"> • First Treet Manufacturing Modaraba • Renacon Pharma Limited • Treet Battery Limited • Treet Holdings Limited 	<p>Renacon Pharma Limited [RPL] is setting up hemodialysis concentrates plant in Faisalabad;</p> <p>RPL is 55.86% subsidiary of Treet Corporation Limited</p>

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Earnings per share for the last three years	2017 – 1.05 2018 – (1.83) 2019 - (12.23)	Not Applicable	2017 – 0.59 2018 – 0.32 2019 - 0.33
Breakup value per share, based on latest audited financial statements	Rs. 10.44 per share	Not Applicable	Rs. 11.20 per share
financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements;	FTMM is listed Modaraba. Detailed accounts are available at www.treetonline.com . However, Profit & Loss Account and Balance Sheet as on June 30, 2019 is attached herewith	Accounts of subsidiary companies are available at www.treetonline.com . However, Profit & Loss Account and Balance Sheet as on June 30, 2019 is attached herewith	RPL is under process of listing. Detailed accounts are available at www.treetonline.com . However, Profit & Loss Account and Balance Sheet as on June 30, 2019 is attached herewith
a description of the project and its history since conceptualization;	Not Applicable	Not Applicable	Renacon Pharma Limited (“Renacon” or the “Company”) is a prominent Hemodialysis Concentrates manufacturer in Pakistan. The Company obtained its manufacturing license in 1998 and subsequently replaced majority market of the old Acetate solution with its newer Bicarbonate Concentrate solution within 5 years of introduction. Information memorandum is available at www.treetonline.com And also available in the Financial Statements (for 2018-2019) of the Company
starting date and expected date of completion;	Not Applicable	Not Applicable	By the end of June 30, 2020
time by which such project shall become commercially operational;	Not Applicable	Not Applicable	In the first quarter of (July ~September) of Financial Year 2020-2021
expected return on total capital employed in the project; and	Not Applicable	Not Applicable	Information memorandum is available at www.treetonline.com for detail of project and its returns
funds invested of to be invested by the promoters distinguishing between cash	Not Applicable	Not Applicable	Information memorandum is available at

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and non-cash amounts:			www.treetonline.com And also available in the Financial Statements (for 2018-2019) of the Company
amount of loans or advances;	Up to an extent of Rs. 1,000 Million	Not Applicable	Up to an extent of Rs. 500 Million
purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances;	To meet the working capital requirements [of Battery Project] of the Modaraba. Dividend returns from the Modaraba are expected to enhance profitability of the Company, which resultantly will strengthen/consolidate its share price and confidence of investor and creditors.	To meet the letter of credit / guarantee requirements of above subsidiaries	To meet the Capital Expenditure requirements of RPL Total project size is Rs. 1,500 million. This is in addition to the existing project in Lahore [which is already in operation] Dividend returns from the RPL are expected to enhance profitability of the Company, which resultantly will strengthen/consolidate its share price and confidence of investor and creditors
in case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof;	Approval of Rs. 6,650 million is taken from shareholders in annual general meeting held on October 26, 2018. Further approval from shareholders is being sought to increase this borrowing levels from 6,650 million to Rs. 7,650 million.	Not Applicable	Not Applicable
average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period;	Average borrowing Cost is KIBOR [3month or Six Months) + Spread [25bps to 150pbs]	Not Applicable	Average borrowing Cost is KIBOR [3month or Six Months) + Spread [25bps to 150pbs]
rate of interest, mark up, profit, fees or commission etc. to be charged;	Equivalent cost (average rate) to be charged to the borrowing subsidiary	Not Applicable	Equivalent cost (average rate) to be charged to the borrowing subsidiary
sources of funds from where loans or advances will be given;	Bank Borrowings	Not Applicable	Bank Borrowings
where loans or advances are being granted using borrowed funds,	Bank Borrowings	Not Applicable	Bank Borrowings
justification for granting loan or advance out of borrowed	FTMM has set up battery plant in	Not Applicable	RPL is setting up Hemodialysis plant

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funds;	Faisalabad Industrial City. Being parent company of Modaraba, it is giving financial backing in the initial stage of its operations. Moreover, financial facilities are being arranged in FTMM so that it can operate independently. Future cash flows of the battery operation will make viability of its operations and repayment of its loans to the parent Company. Being parent Company of FTMM your Company has other options to raise funds in FTMM.		Faisalabad Industrial City. Being parent company of RPL, it is giving financial back in the initial stage of its operations. Moreover, financial facilities are being arranged in RPL so that it can operate independently. Future cash flows of the RPL operation will make viability of its operations and repayment of its loans to the parent Company. Being parent Company of RPL your Company has other options to raise funds in RPL.
detail of guarantees / assets pledged for obtaining such funds, if any; and	Floating Charge over Current Assets [current and future] of the Company through supplemental charge [letter of hypothecation].	Floating Charge over Current Assets [current and future] of the Company through supplemental charge [letter of hypothecation].	Floating Charge over Current Assets [current and future] of the Company through supplemental charge [letter of hypothecation].
repayment schedules of borrowing of the investing company;	Separate borrowing/funding lines are being arranged with the financial institutions and this loans will gradually be paid. However, this additional loan [Rs. 1,000 million] will be paid off within One year i.e. till October 28, 2020	Not Applicable	Separate borrowing/funding lines are being arranged with the financial institutions and this loans will gradually be paid. However, this additional loan [Rs. 500 million] will be paid off within One year i.e. till October 28, 2020
particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any;	Not Applicable	Not Applicable	Not Applicable
if the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when	At the option of the Company, loans may be converted into Certificates in FTMM at the time of rights issue by FTMM (if any).	Not Applicable	At the option of the Company, loans may be converted into Share Certificates in RPL at the time of rights issue by RPL (if any).

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Sales Head Office:

Treet Holdings Limited
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Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No . 308, Hyderabad, 71000, Pakistan.
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Karachi Office:

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the conversion may be exercisable;			
repayment schedule and terms of loans or advances to be given to the investee company;	Separate lines are being arranged with the financial institutions and this loan will gradually be paid till October 28, 2020. Moreover, battery unit is intended to be demerged under scheme of arrangements whereby assets and related liabilities will be transferred to Treet Battery Limited.	Not Applicable	Separate lines are being arranged with the financial institutions and this loan will gradually be paid till October 28, 2020 Moreover, additional funds will be arranged through equity injection (either through private placements or IPO/book building process).
salient feature of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment;	Not Applicable	Not Applicable	Not Applicable
direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	Syed Shahid Ali, Syed Sheharyar Ali and Muhammad Shafique Anjum are directors in the Company and on the Board of Treet Holdings Limited (Modaraba Company).	Common Directorship	Syed Shahid Ali, Syed Sheharyar Ali and Dr. Salman Faridi are directors in the Company
any other important details necessary for the members to understand the transaction; and	Not Applicable	Not Applicable	Not Applicable
in case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely,	Not Applicable	Not Applicable	RPL is already in operation in Lahore. However, 10 acre of land has been acquired in Faisalabad to increase its production facilities.

Interest of Investee Company, its Sponsors and Directors in the Company:

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

Audited Financial Statements of Investee Companies:

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As required by Regulation 4(3) of the Regulations, following Financial statements of First Treet Manufacturing Modaraba and Renacon Pharma Limited shall be made available for inspection by the members at the meeting; namely

Annual Audited Accounts for the year ended June 30, 2018

Annual Audited Accounts for the year ended June 30, 2017

Annual Audited Accounts for the year ended June 30, 2016

Due Diligence Undertaking of Directors:

The Directors of the Company hereby certify to the Members that the Directors have, as required by Regulation 3(3) of the Regulations, carried out the requisite due diligence of First Treet Manufacturing Modaraba and Renacon Pharma Limited for the investment in both companies and also carried out due diligence of Treet Battery Limited and Treet Holdings Limited for corporate guarantee provided for those companies. The recommendations of the said due diligence report duly signed under the authority of the Directors will be made available for inspection by the members at the meeting;

AGENDA ITEM NO. 7

The Educational Project is the Institute for Art and Culture ("IAC") established by the SCE through promulgation of an Act by National Assembly titled "The Institute for Art and Culture Act, 2018 (Act No.XXX1 of 2018)".

This project is being handled through two subsidiaries i.e. Global Arts Limited (GAL) and Society for Cultural Education (SCE).

In continuance of various approvals from shareholders in their meetings.

(Financial Statements of the SCE is attached herewith that shows the actual disbursement (including Rs. 15.00 million is transferred to Endowment Fund as a legal requirement for setting up an Institute). Detail of expenses are elaborated in the attached Income & Expenditure Account and Balance Sheet of the SCE.

This amount will be utilized to meet the further day to day expenses for the year 2018-2019 including but not limited to salaries, utilities, rent & taxes, legal & professional charges etc. Educational project has started its operation and will be able to operate independently within two years, but by that time parent Company has to supports its operations in the form of donations.

Directors of the Company are interested to the extent that as nominees of the Company some of them are also directors of GAL and members of General and Governing Body of SCE.

Audited Accounts of GAL and SCE have been kept at the registered office of the Company which can be inspected on any working day during usual business hours till the date of Annual General Meeting. Moreover, pursuant to directions given by Securities and Exchange Commission of Pakistan vide letter no. EMD/233/613/2002-826 dated February 24, 2016 Company is circulating the balance sheet and a statement of expenditure pertaining to SCE along with the Financial Statements of the Company.

AGENDA ITEM NO. 8

Transactions carried out with associated companies during the year ended June 30, 2019 to be passed as an Ordinary Resolution.

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The transactions carried out in normal course of business with associated companies (Related parties) were being approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to Clause-15 of the Listed Companies (Code of Corporate Governance) Regulations, 2017, in force and applicable for that period.

In view of the above, the transactions conducted during the financial year ended June 30, 2019 with associated company as shown in relevant notes of the Audited Financial Statements are being placed before the shareholders for their consideration and approval/ratification.

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

Authorization of the Chief Executive for the transactions carried out and to be carried out with associated companies during the ensuing year ending June 30, 2020 to be passed as an Ordinary Resolution.

The Company would be conducting transactions with associated companies in the normal course of business. The majority of Directors are interested in these Transactions due to their common directorship and shareholding in the associated companies. Therefore, such transactions with associated companies have to be approved by the shareholders.



TREET GROUP OF COMPANIES

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