



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.  
 UAN #: +92 (42) 1111-TREET (87338)  
 Tel : +92 (42) 35830881, 35122296, 35156567  
 Fax : +92 (42) 35215825, 35114127, 35836770  
 NTN #: 1416035-8, STN #: 0307390000219  
 E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building/Road,  
 Karachi

February 26, 2019

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2019 at 11:30 AM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2018.

- |                   |     |
|-------------------|-----|
| i) CASH DIVIDEND  | NIL |
| ii) BONUS ISSUE   | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

### TREET GROUP OF COMPANIES CONSOLIDATED

#### Statement of Profit or Loss

For the period ended December 31, 2018

	UNAUDITED			
	6 Months ended		Quarter ended	
	July to December 2018	July to December 2017	October to December 2018	October to December 2017
	(Rupees in thousand)			
Sales -Net	5,625,596	4,617,110	2,911,278	2,347,085
Cost of goods sold	4,838,268	3,427,362	2,496,696	1,671,172
<b>Gross Profit</b>	<b>787,328</b>	<b>1,189,748</b>	<b>414,582</b>	<b>675,913</b>
Administrative expenses	589,902	202,553	446,449	145,451
Distribution cost	848,142	720,439	537,951	385,978
<b>Operating Profit/Loss</b>	<b>1,438,044</b>	<b>922,992</b>	<b>984,400</b>	<b>531,429</b>
Other operating income	(650,716)	266,756	(569,818)	144,484
Finance cost	333,452	165,274	233,462	91,137
Financial charges Treet-PTC	(452,905)	(210,142)	(250,130)	(178,420)
Share of profit of associate	(85,936)	(137,160)	(42,650)	(64,872)
	7,655	21,165	-	7,881
<b>Workers' profit participation fund</b>	<b>(848,450)</b>	<b>105,893</b>	<b>(629,136)</b>	<b>210</b>
Workers' welfare fund	8,873	5,659	7,812	4,275
	572	713	362	(417)
<b>Profit/(Loss) before taxation</b>	<b>9,445</b>	<b>6,372</b>	<b>8,174</b>	<b>3,858</b>
Provision for taxation	(857,895)	99,521	(637,310)	(3,648)
Group	(35,910)	(45,200)	(55,715)	(29,810)
Associated company	(2,609)	(5,212)	-	(2,359)
<b>Profit/(Loss) after taxation</b>	<b>(896,415)</b>	<b>49,109</b>	<b>(693,026)</b>	<b>(35,817)</b>
Profit/(Loss) attributable to minority interest	(22,206)	7,295	(17,867)	(826)
<b>Profit/(Loss) after taxation attributable to Group</b>	<b>(874,209)</b>	<b>41,814</b>	<b>(675,159)</b>	<b>(34,991)</b>
Earnings per share	(Rupees) (5.41)	0.31	(4.18)	0.23

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#### Lahore Factory:

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 35156567 Fax: + 92 (42) 35114127,  
 35836770, 35215825

#### Sales Head Office:

Treet Holdings Limited  
 2-H, Gulberg-II, Lahore - 54660,  
 Pakistan.  
 Tel : +92 (42) 35817141-47  
 Fax : +92 (42) 35817438

#### Hyderabad Factory:

Hali Road, P.O.Box No . 308,  
 Hyderabad, 71000, Pakistan.  
 Tel: +92 (22) 3880846, 3883058,  
 3883174, Fax: +92 (22) 3880157

#### Karachi Office:

6-B (A1) Saaed Hai Road  
 Muhammad Ali Cooperative  
 Housing Society, Karachi.  
 Tel: +92 (21) 34372270-1  
 Fax: +92 (21) 34372272



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For the period ended December 31, 2018

	<b>UNAUDITED</b>			
	<b>6 Months ended</b>		<b>Quarter ended</b>	
	<b>July to December 2018</b>	<b>July to December 2017</b>	<b>October to December 2018</b>	<b>October to December 2017</b>
	<i>(Rupees in thousand)</i>			
Sales -Net	3,287,558	3,034,978	1,650,908	1,570,680
Cost of goods sold	2,090,509	2,095,606	1,044,045	1,022,858
<b>Gross Profit</b>	<b>1,197,049</b>	939,372	<b>606,863</b>	547,822
Administrative expenses	312,344	181,968	181,973	134,389
Distribution cost	592,883	613,052	394,277	340,214
<b>Operating Profit</b>	<b>905,227</b>	795,020	<b>576,250</b>	474,603
Other operating income	291,822	144,352	30,613	73,219
Finance cost	318,048	303,587	301,862	253,991
Financial charges Treet-PTC	(343,273)	(185,302)	(193,825)	(157,250)
Other operating expenses	(85,945)	(137,160)	(42,659)	(64,872)
	(16,170)	(25,594)	(16,170)	(25,594)
Workers' profit participation fund	164,482	99,883	79,821	79,494
Workers' welfare fund	8,230	4,994	7,376	3,975
	-	-	-	-
<b>Profit before taxation</b>	<b>8,230</b>	4,994	<b>7,376</b>	3,975
Provision for taxation	156,252	94,889	72,445	75,519
<b>Profit after taxation</b>	<b>(24,830)</b>	(43,138)	<b>(51,553)</b>	(33,825)
Earnings per share	131,422	51,751	20,892	41,694
	<b>0.81</b>	0.33	<b>0.13</b>	0.26

We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2018 for the distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,  
 For Treet Corporation Limited

Rana Shakeel Shaukat  
 Company Secretary



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