



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

Tel : +92 (42) 35830881, 35122296, 35156567

Fax : +92 (42) 35215825, 35114127, 35836770

NTN #: 1416035-8, STN #: 0307390000219

E-mail : info@treetonline.com website: www.treetgroup.com



Mr. Muhammad Ghufraan  
DGM Operations  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building,  
Pakistan Stock Exchange Road,  
Karachi

April 27, 2017

Subject: **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2017 at 11: 30 AM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 3<sup>rd</sup> Quarter Ended March 31, 2017.

- i) CASH DIVIDEND                      **NIL**
- ii) BONUS ISSUE                       **NIL**
- iii) RIGHT SHARES                     **NIL**

The financial results of the Company are as follows:

### TREET GROUP OF COMPANIES CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended March 31, 2017

	July to March 2017	July to March 2016	January to March 2017	January to March 2016
<i>(Rupees in thousand)</i>				
Sales -Net	6,254,707	5,678,445	2,262,716	1,967,709
Cost of goods sold	4,665,353	4,336,875	1,636,730	1,445,459
<b>Gross Profit</b>	<b>1,589,354</b>	<b>1,341,570</b>	<b>625,986</b>	<b>522,250</b>
Administrative expenses	217,815	245,627	68,657	92,195
Distribution cost	807,184	710,368	254,916	257,548
Donation to Society for Cultural Education	46,276	-	5,000	-
	1,071,275	955,995	328,573	349,743
<b>Operating Profit</b>	<b>518,079</b>	<b>385,575</b>	<b>297,413</b>	<b>172,507</b>
Other operating income	53,487	47,260	(101,278)	(45,197)
Finance cost	(118,898)	(47,595)	(56,824)	(19,157)
Financial charges Treet-PTC	(220,489)	(214,356)	(73,638)	(69,741)
Share of profit of associate	36,043	41,543	22,858	17,002
	268,222	212,427	88,531	55,414
Workers' profit participation fund	8,849	4,248	56	109
Workers' welfare fund	290	340	-	100
	9,139	4,588	56	209
<b>Profit before taxation</b>	<b>259,083</b>	<b>207,839</b>	<b>88,475</b>	<b>55,205</b>
Provision for taxation				
Group	(23,696)	1,094	8,105	38,416
Associated company	(8,556)	(13,308)	(5,790)	(5,426)
<b>Profit after taxation</b>	<b>226,831</b>	<b>195,625</b>	<b>90,790</b>	<b>88,195</b>
Minority interest	(34,944)	(295)	(34,781)	(75)
<b>Profit after taxation attributable to Group</b>	<b>191,887</b>	<b>195,330</b>	<b>56,009</b>	<b>88,120</b>
Earnings per share (Rupees)	1.37	1.53	0.40	0.64

#### Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,  
Lahore: 54770, Pakistan.  
Tel: + 92 (42) 35830881, 35122296,  
35156567 Fax: + 92 (42) 35114127,  
35836770, 35215825

#### Sales Head Office:

Treet Holdings Limited  
2-H, Gulberg-II, Lahore - 54660,  
Pakistan.  
Tel : +92 (42) 35817141-47  
Fax : +92 (42) 35817438

#### Hyderabad Factory:

Hali Road, P.O.Box No . 308,  
Hyderabad, 71000, Pakistan.  
Tel: +92 (22) 3880846, 3883058,  
3883174, Fax: +92 (22) 3880157



#### Karachi Office

6-B (A1) Saeed Ha Road  
Muhammad Ali Cooperative  
Housing Society, Karachi.  
Tel: +92 (21) 34372270-1  
Fax: +92 (21) 34372272



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Certificate No SG14/04699

## TREET CORPORATION LIMITED PROFIT AND LOSS ACCOUNT

For the period ended March 31, 2017

	July to March 2017	July to March 2016	January to March 2017	January to March 2016
				Restated
	<i>(Rupees in thousand)</i>			
Sales -Net	3,893,125	3,499,158	1,358,131	1,317,277
Cost of goods sold	2,622,316	2,456,835	863,228	893,240
<b>Gross Profit</b>	<b>1,270,809</b>	<b>1,042,323</b>	<b>494,903</b>	<b>424,037</b>
Administrative expenses	237,064	203,942	65,528	68,154
Distribution cost	693,576	611,781	204,096	220,421
	930,640	815,723	269,624	288,575
<b>Operating Profit</b>	<b>340,169</b>	<b>226,600</b>	<b>225,279</b>	<b>135,462</b>
Other operating income	169,838	102,595	(85,165)	(49,869)
Finance cost	(112,544)	(47,113)	(50,074)	(18,917)
Financial charges Treet-PTC	(220,489)	(214,356)	(73,638)	(69,741)
	176,974	67,726	16,402	(3,065)
Workers' profit participation fund	8,849	3,386	820	(154)
Workers' welfare fund	-	-	-	-
	8,849	3,386	820	(154)
<b>Profit before taxation</b>	<b>168,125</b>	<b>64,340</b>	<b>15,582</b>	<b>(2,911)</b>
Provision for taxation	(36,483)	8,866	(9,477)	41,098
<b>Profit after taxation</b>	<b>131,642</b>	<b>73,206</b>	<b>6,105</b>	<b>38,187</b>
Earnings per share	0.94	0.57	0.04	0.28

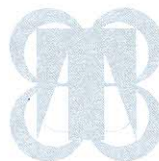
We will send you requisite copies of Printed Accounts of the Company for the 3<sup>rd</sup> Quarter Ended March 31, 2017 for the distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,

For Treet Corporation Limited

Rana Shakeel Shaukat  
 Company Secretary



TREET GROUP OF COMPANIES

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