



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.  
 Tel : +92 (42) 35830881, 35122296, 35156567  
 Fax : +92 (42) 35215825, 35114127, 35836770  
 NTN #: 1416035-8, STN #: 0307390000219  
 E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699

Mr. Muhammad Ghufraan  
 DGM Operations  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building/Road,  
 Karachi

February 24, 2017

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2017 at 11:00 AM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2016.

- i) **CASH DIVIDEND**                      **NIL**
- ii) **BONUS ISSUE**                        **NIL**
- iii) **RIGHT SHARES**                      **NIL**

The financial results of the Company are as follows:

### TREET GROUP OF COMPANIES CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended December 31, 2016

	July to December 2016	July to December 2015	October to December 2016	October to December 2015
<i>(Rupees in thousand)</i>				
Sales -Net	3,991,991	3,710,736	2,018,246	1,772,540
Cost of goods sold	3,028,623	2,891,416	1,527,304	1,340,523
<b>Gross Profit</b>	<b>963,368</b>	<b>819,320</b>	<b>490,942</b>	<b>432,017</b>
Administrative expenses	149,158	153,432	84,239	82,614
Distribution cost	552,268	452,820	269,646	225,242
Donation to Society for Cultural Education	41,276	-	41,276	-
	742,702	606,252	395,161	307,856
<b>Operating Profit</b>	<b>220,666</b>	<b>213,068</b>	<b>95,781</b>	<b>124,161</b>
Other operating income	154,765	92,457	71,065	(75,981)
Finance cost	(62,074)	(28,438)	(38,797)	(15,840)
Financial charges Treet-PTC	(146,851)	(144,615)	(71,480)	(66,254)
Share of profit of associate	13,185	24,541	(1,913)	9,091
	179,691	157,013	54,656	(24,823)
Workers' profit participation fund	8,793	4,139	6,401	(1,062)
Workers' welfare fund	290	240	132	113
	9,083	4,379	6,533	(949)
<b>Profit before taxation</b>	<b>170,608</b>	<b>152,634</b>	<b>48,123</b>	<b>(23,874)</b>
Provision for taxation				
Group	(31,801)	(37,322)	(14,114)	(25,317)
Associated company	(2,766)	(7,882)	171	(2,928)
<b>Profit after taxation</b>	<b>136,041</b>	<b>107,430</b>	<b>34,180</b>	<b>(52,119)</b>
Earnings per share	(Rupees) 0.98	0.88	0.24	(0.38)



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#### Lahore Factory:

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 Lahore: 54770, Pakistan.  
 Tel: + 92 (42) 35830881, 35122296,  
 35156567 Fax: + 92 (42) 35114127,  
 35836770, 35215825

#### Sales Head Office:

Treet Holdings Limited  
 2-H, Gulberg-II, Lahore - 54660,  
 Pakistan.  
 Tel : +92 (42) 35817141-47  
 Fax : +92 (42) 35817438

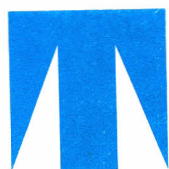
#### Hyderabad Factory:

Hali Road, P.O.Box No . 308,  
 Hyderabad, 71000, Pakistan.  
 Tel: +92 (22) 3880846, 3883058,  
 3883174, Fax: +92 (22) 3880157

#### Karachi Office:

6-B (A1) Saeed Hai Road  
 Muhammad Ali Cooperative  
 Housing Society, Karachi.  
 Tel: +92 (21) 34372270-1  
 Fax: +92 (21) 34372272

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## TREET CORPORATION LIMITED PROFIT AND LOSS ACCOUNT

For the period ended December 31, 2016

	July to December 2016	July to December 2015	October to December 2016	October to December 2015
				Restated
<i>(Rupees in thousand)</i>				
Sales -Net	2,534,994	2,181,881	1,305,867	1,023,433
Cost of goods sold	1,759,083	1,563,595	906,818	703,816
<b>Gross Profit</b>	<b>775,911</b>	<b>618,286</b>	<b>399,049</b>	<b>319,617</b>
Administrative expenses	171,536	135,788	113,179	68,152
Distribution cost	489,480	391,360	231,244	191,539
	661,016	527,148	344,423	259,691
<b>Operating Profit</b>	<b>114,895</b>	<b>91,138</b>	<b>54,626</b>	<b>59,926</b>
Other operating income	255,004	152,464	177,205	(5,212)
Finance cost	(62,461)	(28,196)	(39,262)	(15,672)
Financial charges Treet-PTC	(146,851)	(144,615)	(71,480)	(66,254)
	160,587	70,791	121,089	(27,212)
Workers' profit participation fund	8,020	3,540	6,045	(1,360)
Workers' welfare fund	-	-	-	-
	8,020	3,540	6,045	(1,360)
<b>Profit before taxation</b>	<b>152,567</b>	<b>67,251</b>	<b>115,044</b>	<b>(25,852)</b>
Provision for taxation	(27,006)	(32,232)	(12,936)	(22,714)
<b>Profit after taxation</b>	<b>125,561</b>	<b>35,019</b>	<b>102,108</b>	<b>(48,566)</b>
Earnings per share (Rupees)	<b>0.90</b>	0.27	<b>0.74</b>	(0.37)

The Board of Directors of the Company approved the expansion/ diversification plan of its subsidiary Renacon Pharma (Private) Limited and also approve the financial plan of the same including listing option through Initial Public Offering (IPO) on Pakistan Stock Exchange Limited (PSX) and also approve the plan to complete the corporate formalities in this regard.

We will send you requisite copies of Printed Accounts of the Company for the 2<sup>nd</sup> Quarter Ended December 31, 2016 for the distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,  
For Treet Corporation Limited


Rana Shakeel Shaukat  
Company Secretary

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