

STATEMENT U/S 160 (f) (b) OF THE COMPANIES ORDINANCE 1984 REGARDING THE SPECIAL BUSINESS.

Loads Holdings (Private) Limited

Loads Holdings (Private) Limited is associated company of Loads Limited (engaged in Auto Parts, Auto Silencer, Auto Spare Parts & Accessories Manufacturers, Radiator & Radiator Cores etc.). Loads Holdings (Private) Limited holds various long term investments in blue chips companies (part of Ali Group of Companies).

Treet Holdings (Private Limited

Your Company has the shareholding as on March 31, 2008 in following associated/non-associated companies:

Name of the Company	Total No. of Shares Held	% Shareholding
Packages Limited	883,030	01.00%
Zulfeqar Industries Limited	790,174	17.96%
IGI Investment Bank Limited*	5,129,580	05.56%

*this does not include right shares that are to be subscribed.

Approval of the shareholders is being sought to dispose of the following shares in exchange of shares of Treet Holdings (Private) Limited:

Name of the Associated/non-associated Company	No. of Shares to be disposed of
Packages Limited	883,030
Zulfeqar Industries Limited	370,174
IGI Investment Bank Limited	7,000,000

Number of shares of Treet Holdings (Private) Limited that needs to be given in exchange will be determined in accordance of the market value of the shares of Packages Limited and Zulfeqar Industries Limited respectively on the transaction date. Transaction will be conducted at any day or days between June 15, 2008 and June 25, 2008 (both days inclusive) at the closing rate quoted at Karachi Stock Exchange (Guarantee) Limited.

First Treet Manufacturing Modaraba

Global Econo Trade (Private) Limited (wholly owned subsidiary of your Company) announced 250% Right Issue for their Modaraba i.e. First Treet Manufacturing Modaraba (FTMM) (subject to approval of Registrar Modaraba, SECP, Lahore) . Your Company with Global Econo Trade (Private) Limited have following holdings in the FTMM.

	No. of Modaraba Certificates Held	% Holding
Treet Corporation Limited	12,135,725.00	84.95%
Global Econo Trade (Private) Limited	2,103,489.00	14.72%

