



# TREET CORPORATION LIMITED

## REGISTERED OFFICE

72-B, Kot Lakhpat Industrial Area, Lahore : 54770, Pakistan.

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ISO 9001:2000 (Certificate # 04126)



Date: February 26, 2008

The General Manager

Quarterly and 6 months ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2008 at 11:30 AM at Registered Office, 72 - Industrial Area Kot Lakhpat Lahore, recommended the following:

The financial results of the Company are as follows:

### PROFIT AND LOSS ACCOUNT AND APPROPRIATIONS

FOR THE QUARTER AND 6 MONTHS ENDED DECEMBER 31, 2007

	UNAUDITED							
	Consolidated				Treet			
	Half Year		Quarter Year		Half Year		Quarter Year	
	December 2007	December 2006	December 2007	December 2006	December 2007	December 2006	December 2007	December 2006
	(Rupees in thousand)							
Sales -Net	854,794	573,145	429,493	302,066	519,683	434,786	272,957	198,048
Cost of goods sold	749,343	462,446	381,572	256,756	465,417	413,974	239,732	225,038
Gross Profit	105,451	110,699	47,921	45,310	54,266	20,812	33,225	(26,990)
Administrative expenses	19,451	12,657	10,851	6,192	19,261	12,358	10,486	5,893
Distribution cost	66,999	80,626	31,524	40,332	12,532	9,944	5,151	5,636
Operating Profit	86,450	93,283	42,375	46,524	31,793	22,302	15,637	11,529
Other operating income	19,001	17,416	5,546	(1,214)	22,473	(1,490)	17,588	(38,519)
Finance cost	35,386	42,347	10,727	20,375	17,996	43,311	(2,495)	21,929
Share of profit of associate	(36,994)	(28,168)	(22,313)	(16,091)	(36,994)	(28,964)	(22,061)	(15,354)
	4,424	7,974	348	4,007	-	-	-	-
Workers' profit participation fund	21,817	39,569	(5,692)	7,077	3,475	12,857	(6,968)	(31,944)
Workers' welfare fund	258	645	(281)	(1,595)	174	645	(347)	(1,595)
	66	239	(132)	59	66	239	(132)	59
Profit before taxation	324	884	(413)	(1,536)	240	884	(479)	(1,536)
Provision for taxation	21,493	38,685	(5,279)	8,613	3,235	11,973	(6,489)	(30,408)
Group	4,693	382	(13,154)	7,578	-	-	-	-
Treet	-	-	-	-	(2,043)	(1,931)	(25,828)	4,341
Associated company	(1,467)	(2,851)	(41)	(1,433)	-	-	-	-
Profit after taxation	24,719	36,216	(18,474)	14,758	1,192	10,042	(32,317)	(26,067)
Minority Interest	(7)	-	-	-	-	-	-	-
Profit after taxation attributable to Group	24,726	36,216	-	-	1,192	10,042	-	-
Unappropriated brought forward	735,773	654,831	-	-	716,796	654,892	-	-
Final dividend for the year	(8,364)	(8,364)	-	-	-	-	-	-
Transfer from ...	-	000,128	-	-	-	-	-	-
Earnings per share - Basic and diluted	5.91	8.66	(4.42)	3.53	0.29	2.40	(7.73)	(6.23)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

For Treet Corporation Limited

Amir Zia  
Company Secretary