TPL Properties

Date: October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our TPL Properties Limited in their meeting held on October 19, 2017 at 03:00 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND
No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES
No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES
No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
N/A

Yours sincerely,

Danish Qazi
Company Secretary

C.C:

Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad,
Pakistan.

TPL Properties Ltd.
12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Adjacent K.P.T Interchange Karachi-74900
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TPL PROPERTIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017 - (Un-audited)

	Note	SEPTEMBER 30, 2017 (UnAudited) Rupees	SEPTEMBER 30, 2016 (UnAudited) Rupees
Revenue	21	**139,541,100**	147,098,263
Direct operating costs		**(41,575,171)**	(37,679,255)
Gross profit		**97,965,929**	109,419,008
Administrative and general expenses		**(44,762,618)**	(25,308,469)
Finance costs		**(53,157,054)**	(51,681,703)
Other income		**7,344,323**	2,421,806
Profit before taxation		**7,390,580**	34,850,642
Taxation		**(8,002,716)**	(8,543,790)
Profit/(loss) for the period		**(612,136)**	26,306,852
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the period		**(612,136)**	26,306,852
Attributable to:			
Owners of the company		(586,321)	-
Non-controlling Interests		(25,815)	-
		(612,136)	-
Earnings per share – Basic and diluted		-	0.13

The annexed notes from 01 to 24 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017 - (UN-AUDITED)

	Note	September' 30 2017 Rupees (Unaudited)	September' 30 2016 Rupees (Unaudited)
Rental income	19	91,587,606	91,921,881
Direct operating costs		(2,113,060)	(2,143,111)
Gross profit		**89,474,546**	**89,778,770**
Administrative & general expenses		(34,500,499)	(17,924,969)
Other operating expenses		-	(382,663)
Finance costs		(46,989,453)	(47,244,175)
Other Income		8,128,373	5,295,504
Profit before taxation		**16,112,967**	**29,522,466**
Taxation		(7,009,355)	(7,965,151)
Profit for the period		**9,103,612**	**21,557,314**
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		**9,103,612**	**21,557,314**
Earnings per share - Basic and diluted		**0.03**	0.10

The annexed notes from 01 to 23 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	DIRECTOR