

June 9, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

This is in continuation of the disclosures made by TPL Properties Limited (hereinafter referred to as the “**Company**”) on March 30, 2017 and April 10, 2017 regarding the proposed joint venture arrangement between the sponsors / shareholders of HKC Limited and the Company.

It is further intimated that the direct issuance of shares of the Company (including for consideration other than cash) with respect to the above mentioned transaction, as approved by the shareholders of the Company in the Extra Ordinary General Meeting (EOGM) held on May 04, 2017, has been approved by the Securities and Exchange Commission of Pakistan (SECP) vide its letter No. CSD/CI/11/2017 dated June 08, 2017 subject to the certain terms and conditions stipulated therein. In the light of the approval, the Company has been, *inter alia*, allowed to issue 65,511,367 shares at price of Rs. 16.75 per share by way of shares otherwise than rights.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



Ali Asgher
Executive Director

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	June 09, 2017
Contact Information:	Mr. Ali Asgher Executive Director 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

This is in continuation of the disclosures made by TPL Properties Limited (hereinafter referred to as the “**Company**”) on March 30, 2017 and April 10, 2017 regarding the proposed joint venture arrangement between the sponsors / shareholders of HKC Limited and the Company.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



**Ali Asgher
Executive Director**

Dated: June 9, 2017