

March 21, 2017

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Board Meeting-TPL Properties Limited (“Company”)

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, March 30, 2017 at 10:30 am, at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi to consider the entering into of a joint venture arrangement in respect of the property located at Survey No. 22/7, Homie Katarak Chambers, Situated at Civil Lines Quarter, Karachi, owned by HKC Limited.

The Company has declared the closed period from March 22, 2017 to March 30, 2017 as required under Clause No. 5.19.15 (Code of Corporate Governance) of the Rule Book of Pakistan Stock Exchange. Accordingly no Director, CEO or Executive of the Bank shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

You may inform the TRE Certificate Holders of the Pakistan Stock Exchange accordingly

Yours sincerely,



Saqib Naim
Deputy Company Secretary

CC:

- 1) Securities & Exchange Commission of Pakistan,
Company Registration Office,
4th Floor, State Life Building No. 2,
Wallace Road, Karachi.**
- 2) Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad.**