

Date: September 5, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the Financial Year ended June 30th, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, September 5, 2016 at 02:00 pm at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as enclosed:

Yours Sincerely,



Mchar Ameer
Company Secretary

C.C:

Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad,
Pakistan.

TPL PROPERTIES LIMITED

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 (Rupees)	2015 (Rupees)
Revenue	22	524,504,811	289,684,762
Direct operating costs	23	(152,706,896)	(139,893,647)
Gross profit		<u>371,797,915</u>	<u>149,791,115</u>
Administrative and general expenses	24	(92,363,808)	(82,250,014)
Exchange loss - net		(57,400,000)	(59,449,530)
Other operating expenses	25	-	(3,613,431)
Finance costs	26	(274,763,066)	(296,444,805)
Other income	27	284,226,098	327,485,421
Profit before taxation		<u>231,497,139</u>	<u>35,518,756</u>
Taxation	28	(872,453)	33,485,870
Profit for the year		<u>230,624,686</u>	<u>69,004,626</u>
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>230,624,686</u>	<u>69,004,626</u>
Earnings per share – Basic and diluted	29	<u>1.68</u>	<u>0.63</u>

The annexed notes from 1 to 34 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE



DIRECTOR

TPL PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 ----- (Rupees) -----	2015 -----
Rental income	22	364,056,604	231,904,092
Direct operating costs	23	(12,414,128)	(11,569,484)
Gross profit		<u>351,642,476</u>	<u>220,334,608</u>
Administrative and general expenses	24	(53,055,880)	(47,738,642)
Exchange loss – net	13.1	(57,400,000)	(59,449,530)
Other operating expenses	25	-	(3,613,431)
Finance costs	26	(236,618,104)	(254,204,115)
Other income	27	309,667,837	348,436,209
Profit before taxation		<u>314,236,329</u>	<u>203,765,099</u>
Taxation	28	(23,566,278)	(19,880,294)
Profit for the year		<u>290,670,051</u>	<u>183,884,805</u>
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>290,670,051</u>	<u>183,884,805</u>
Earnings per share – Basic and diluted	29	<u>2.12</u>	<u>1.67</u>

The annexed notes from 1 to 34 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR