

Date: December 27, 2024

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to inform you that TPL REIT Fund I (the “**Fund**”) has decided to divest from Project C- Technology Park through the sale of the project land by the Fund’s wholly owned subsidiary, TPL Technology Zone Phase I (Pvt.) Limited (“**Project SPV**”) followed by liquidation of the Project SPV, and distribution of the liquidation proceeds to the Unitholders (“**Transaction**”). The Transaction is subject to the execution of transaction documents, receipt of all corporate, regulatory and third party approvals and completion of necessary formalities and processes by the Fund and the SPV in accordance with the constitutive documents of the Fund and applicable laws.

Please note that the Project SPV is managed by the Fund, which operates under the management of TPL REIT Management Company Limited, a wholly owned subsidiary of TPL Properties Limited.

We will inform you as and when any significant progress materializes in respect of the above.

Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad