

**February 28, 2022**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Board Resolution for issuance of Interim Bonus Shares for the quarter ended December 31, 2021**

Dear Sir,

In accordance with regulation No. 4 of the Companies (Further Issue of Shares) Regulations, 2020 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we enclose herewith the certified true copy of the Board resolution for issuance of Interim Bonus Shares in proportion of 3 shares for every 10 shares held i.e. 30% as passed by the Board of Director of TPL Properties Limited in its meeting held on February 25, 2022.

Yours sincerely,



**Danish Qazi**  
**Company Secretary**

**Cc:**  
Director / HOD  
Securities Market Division  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**CERTIFIED COPY OF THE EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S. TPL PROPERTIES LIMITED IN ITS MEETING HELD ON 25 FEBRUARY, 2022**

---

---

*“RESOLVED THAT the approval of the Board be and is hereby accorded to utilize a sum of Rs. 1,178,615,180 out of Revenue Reserve account of the Company and apply towards the issuance of 117,861,518 ordinary shares of Rs. 10/- each and allot as fully paid bonus shares to the existing members of the company, in proportion of 3 shares for every 10 shares held i.e. 30 % and that such new shares, as and when issued and fully paid, shall rank pari passu with the existing equity shares.”*

*“FURTHER RESOLVED THAT the approval of the Board be and is hereby accorded to consolidate and dispose off the fractional entitlements to existing shareholders and to distribute the proceeds of such sale, in due course, in the manner prescribed under the provisions of the applicable laws and articles of association of the company.”*

*“FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and is hereby authorized to take all necessary actions on behalf of the Company for allotment and distribution of the said bonus shares and do all such acts, deeds, matters and things, as it may deem fit, necessary or appropriate to give effect to the above resolution.”*

**CERTIFIED TO BE TRUE COPY**



**Danish Qazi**  
Company Secretary



**Date: 25 February, 2022**