

Date: February 28, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Friday, 25 February, 2022** at 04:30 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- 1) **Cash Dividend:** Nil
- 2) **Right Shares:** Nil
- 3) **Bonus Shares:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of 3 shares for every 10 shares held i.e. 30 %.

- 4) **Any Other Entitlement:** Nil

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as at close of business on March 18, 2022.

The Share Transfer Books of the Company will be closed from March 21, 2022 to March 22, 2022 (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited having its office at Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, Pakistan by close of business on March 18, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	For the half year ended		For the quarter ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		----- Rupees -----		----- Rupees -----	
Income	15	23,901,993	179,460,754	12,292,767	59,617,026
Direct operating costs		(60,746)	(6,645,432)	(37,001)	(2,797,795)
Gross profit		23,841,247	172,815,322	12,255,766	56,819,231
Administrative and general expenses	16	(140,983,220)	(69,320,892)	(119,406,945)	(39,893,152)
Finance costs	17	(74,100,959)	(172,691,000)	(39,194,556)	(74,950,704)
Other income	18	120,554,582	64,869,910	76,841,017	51,158,178
Loss before taxation		(70,688,350)	(4,326,660)	(69,504,718)	(6,866,447)
Taxation	19	(1,534,176)	10,089,295	(311,500)	11,886,951
(Loss) / profit after taxation		(72,222,526)	5,762,635	(69,816,218)	5,020,504
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		(72,222,526)	5,762,635	(69,816,218)	5,020,504
(Loss) / earnings per share - basic and diluted		(0.18)	0.02	(0.18)	0.02

The annexed notes from 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.



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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

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DIRECTOR

TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2021

	Note	For the Half Year ended		For the quarter ended	
		December 31, 2021 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2021 (Un-audited)	December 31, 2020 (Un-audited)
		----- Rupees -----		----- Rupees -----	
Revenue from services rendered	17	31,401,993	280,410,455	16,042,767	103,897,391
Direct operating costs		(60,746)	(80,907,519)	(37,001)	(36,865,651)
Gross profit		31,341,247	199,502,936	16,005,766	67,031,740
Administrative and general expenses		(172,989,352)	(87,554,330)	(130,911,864)	(49,540,182)
Other income	18	3,695,610,195	46,332,788	3,658,442,032	44,345,391
Finance costs	19	(74,101,298)	(173,053,433)	(39,194,895)	(75,132,450)
(Loss) / Profit before taxation		3,479,860,792	(14,772,039)	3,504,341,039	(13,295,501)
Taxation	20	(2,997,199)	6,337,759	(1,040,885)	10,251,128
(Loss) / Profit for the period		3,476,863,593	(8,434,280)	3,503,300,154	(3,044,373)
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		3,476,863,593	(8,434,280)	3,503,300,154	(3,044,373)
Attributable to:					
Owners of the Holding Company		3,477,228,515	(8,303,546)	3,503,300,154	(3,044,373)
Non-controlling interest		(364,922)	(130,734)	-	-
		3,476,863,593	(8,434,280)	3,503,300,154	(3,044,373)
Earnings per share - basic and diluted		10.30	(0.02)	8.92	(0.01)



CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR