

Date: February 26, 2021

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, 25 February, 2021** at **03:00 P.M.** at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Danish Qazi
Company Secretary

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	For the half year ended		For the quarter ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		----- Rupees -----		----- Rupees -----	
Rental income	17	179,460,754	223,210,636	59,617,026	108,744,844
Direct operating costs		(6,645,432)	(4,051,702)	(2,797,795)	(1,727,000)
Gross profit		172,815,322	219,158,934	56,819,231	107,017,844
Administrative and general expenses		(69,320,892)	(36,470,212)	(39,893,152)	(12,988,915)
Finance costs	18	(172,691,000)	(185,096,229)	(74,950,704)	(98,714,065)
Other income	19	64,869,910	344,042,972	51,158,178	327,180,635
(Loss) / profit before taxation		(4,326,660)	341,635,465	(6,866,447)	322,495,499
Taxation	20	10,089,295	(2,862,550)	11,886,951	960,120
Profit after taxation		5,762,635	338,772,915	5,020,504	323,455,619
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		5,762,635	338,772,915	5,020,504	323,455,619
Earnings per share - basic and diluted		0.02	1.03	0.02	0.99

The annexed notes from 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2020

	Note	For the half year ended		For the quarter ended	
		December 31, 2020 (Un-audited) ----- Rupees -----	December 31, 2019 (Un-audited) ----- Rupees -----	December 31, 2020 (Un-audited) ----- Rupees -----	December 31, 2019 (Un-audited) ----- Rupees -----
Revenue from contracts with customers	23	280,410,455	335,216,190	103,897,391	161,135,650
Direct operating costs	24	(80,907,519)	(100,040,882)	(36,865,651)	(50,698,191)
Gross profit		199,502,936	235,175,308	67,031,740	110,437,459
Administrative and general expenses	25	(87,554,330)	(47,842,867)	(49,540,182)	(19,220,270)
Other income	26	46,332,788	315,457,908	44,345,391	312,251,536
Finance costs	27	(173,053,433)	(197,961,967)	(75,132,450)	(105,248,941)
(Loss) / profit before taxation		(14,772,039)	304,828,383	(13,295,501)	298,219,783
Taxation	28	6,337,759	(6,837,813)	10,251,128	(1,179,403)
(Loss) / profit for the period		(8,434,280)	297,990,570	(3,044,373)	297,040,380
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		(8,434,280)	297,990,570	(3,044,373)	297,040,380
Attributable to:					
Owners of the Holding Company		(8,274,332)	298,000,514	(3,015,159)	297,045,352
Non-controlling interest		(159,948)	(9,944)	(29,214)	(4,972)
		(8,434,280)	297,990,570	(3,044,373)	297,040,380
Earnings per share - basic and diluted		(0.03)	0.91	(0.01)	0.91

The annexed notes from 1 to 32 form an integral part of these condensed interim consolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

