

Date: October 23, 2020

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, 22 October, 2020** at **03:00 P.M.** at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Danish Qazi
Company Secretary

TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020 - (UN-AUDITED)

	Sep' 30 2020 Rupees (Unaudited)	Sep' 30 2019 Rupees (Unaudited)
Rental income	119,843,728	114,465,792
Direct operating costs	(3,847,637)	(1,855,781)
Gross profit	115,996,091	112,610,011
Administrative & general expenses	(29,427,740)	(23,950,219)
Operating profit	86,568,352	88,659,792
Finance costs	(97,740,296)	(86,382,164)
Other Income	13,711,732	16,775,216
Profit before taxation	2,539,788	19,052,844
Taxation	(1,797,656)	(3,822,670)
Profit / (Loss) for the period	742,131	15,230,174
Other comprehensive income for the period, net of tax	-	-
Total comprehensive income / (loss) for the period	742,131	15,230,174
Earnings per share - Basic and diluted	0.00	0.05



**CHIEF EXECUTIVE
OFFICER**



**CHIEF FINANCIAL
OFFICER**



DIRECTOR



TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	September 30, 2020 (Un-audited)	September 30, 2019 (Un-audited)
	----- Rupees -----	
Revenue from services rendered	176,513,064	174,080,539
Direct operating costs	(44,041,868)	(49,342,690)
Gross profit	132,471,196	124,737,849
Administrative and general expenses	(38,014,148)	(28,622,596)
Other income	1,987,397	3,206,372
Operating Profit	96,444,445	99,321,625
Finance costs	(97,920,983)	(92,713,026)
(Loss) / Profit before taxation	(1,476,538)	6,608,599
Taxation	(3,913,369)	(5,658,412)
(Loss) / Profit for the period	(5,389,907)	950,188
Other comprehensive income for the period	-	-
Total comprehensive (loss) / income for the period	(5,389,907)	950,188
Attributable to:		
Owners of the Holding Company	(5,259,173)	955,160
Non-controlling interest	(130,734)	(4,972)
	(5,389,907)	950,188
Earnings per share - basic and diluted	(0.02)	0.00



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

