

Date: September 10th, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30th, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 09th, 2020 at 03:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 13th, 2020 at 11:00 a.m. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary
0300 -8241394

TPL PROPERTIES LIMITED

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 ----- Rupees -----	2019
Income	25	678,368,219	402,594,669
Direct operating costs	26	(216,976,812)	(11,609,104)
Gross profit		<u>461,391,407</u>	<u>390,985,565</u>
Administrative and general expenses	27	(137,620,939)	(104,823,797)
Finance costs	28	(419,071,628)	(267,247,691)
Other income	29	372,824,501	733,307,533
Profit before taxation		<u>277,523,341</u>	<u>752,221,610</u>
Taxation	30	(543,270)	(22,159,772)
Profit for the year		<u>276,980,071</u>	<u>730,061,838</u>
Other comprehensive income for the year - net of tax		-	-
Total comprehensive income for the year		<u><u>276,980,071</u></u>	<u><u>730,061,838</u></u>
Basic and diluted earnings per share	31	<u>0.85</u>	<u>2.23</u>

The annexed notes from 1 to 36 form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

TPL PROPERTIES LIMITED

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 ----- Rupees -----	2019 -----
Income	24	678,368,219	597,206,250
Direct operating costs	25	(216,976,812)	(174,332,788)
Gross profit		<u>461,391,407</u>	422,873,462
Administrative and general expenses	26	(141,360,354)	(139,391,319)
Finance costs	27	(419,071,628)	(290,216,526)
Other income	28	317,487,880	709,040,311
Profit before taxation		<u>218,447,305</u>	702,305,928
Taxation	29	(105,240,626)	(26,052,004)
Profit for the year		<u>113,206,679</u>	676,253,924
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u><u>113,206,679</u></u>	<u><u>676,253,924</u></u>
Attributable to:			
Owners of the Holding Company		113,632,316	676,473,573
Non-controlling interest		(425,637)	(219,651)
		<u><u>113,206,679</u></u>	<u><u>676,253,922</u></u>
Earnings per share - basic and diluted	30	<u><u>0.35</u></u>	<u><u>2.07</u></u>

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR