

Date: April 30, 2020

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2020-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Wednesday, April 29, 2020** at **03:00** PM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

- | | | |
|----|-------------------------------|-----|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary

Enclosure: As above


TPL PROPERTIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2020

	Note	For the nine months ended		For the quarter ended	
		March 31, 2020 (Un-audited)	March 31, 2019 (Un-audited)	March 31, 2020 (Un-audited)	March 31, 2019 (Un-audited)
		Rupees		Rupees	
Revenue from services rendered	23	503,967,496	288,128,875	168,751,306	99,555,752
Direct operating costs		(114,259,182)	(8,526,274)	(35,258,027)	(1,528,381)
Gross profit		389,708,314	279,602,601	133,493,279	98,027,371
Administrative and general expenses		(81,961,624)	(74,359,095)	(34,118,757)	(24,524,948)
Finance costs	24	(307,996,263)	(186,817,614)	(110,034,296)	(68,014,693)
Other income	25	346,398,824	457,476,283	20,531,714	11,731,316
Profit / (Loss) before taxation		346,149,251	475,902,175	9,871,940	17,219,046
Taxation	26	(9,253,302)	(19,733,008)	(2,415,489)	(7,942,133)
Profit / (Loss) for the period		336,895,949	456,169,167	7,456,451	9,276,913
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		336,895,949	456,169,167	7,456,451	9,276,913
Earnings per share - basic and diluted		1.03	1.39	0.02	0.03

The annexed notes from 1 to 29 form an integral part of these financial statements.


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR



TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2020

	Note	For the nine months ended		For the quarter ended	
		March 31, 2020 (Un-audited)	March 31, 2019 (Un-audited)	March 31, 2020 (Un-audited)	March 31, 2019 (Un-audited)
		----- Rupees -----		----- Rupees -----	
Revenue from services rendered	23	503,967,496	431,908,744	168,751,306	145,937,399
Direct operating costs	24	(114,259,182)	(126,774,900)	(35,258,028)	(39,312,872)
Gross profit		389,708,314	305,133,844	133,493,278	106,624,527
Administrative and general expenses	25	(82,036,207)	(99,692,905)	(34,193,340)	(32,721,127)
Finance costs	26	(307,996,263)	(203,574,977)	(110,034,296)	(73,674,183)
Other income	27	300,176,818	440,885,007	4,827,577	4,496,337
Profit / (Loss) before taxation		299,852,662	442,750,969	(5,906,781)	4,725,554
Taxation	28	(9,253,302)	(22,303,280)	(2,415,489)	(8,564,423)
Profit / (Loss) for the period		290,599,360	420,447,689	(8,322,270)	(3,838,869)
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		290,599,360	420,447,689	(8,322,270)	(3,838,869)
Attributable to:					
Owners of the Holding Company		290,614,277	420,450,788	(8,317,297)	(3,837,220)
Non-controlling interest		(14,917)	(3,099)	(4,973)	(1,649)
		290,599,360	420,447,689	(8,322,270)	(3,838,869)
Earnings per share - basic and diluted		0.89	1.28	(0.03)	(0.01)

The annexed notes from 1 to 31 form an integral part of these consolidated financial statements.



**CHIEF EXECUTIVE
 OFFICER**



**CHIEF FINANCIAL
 OFFICER**



DIRECTOR

