

October 15, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

This is in continuation to the disclosure made by TPL Properties Limited (the “**Company**”) dated August 7, 2018 regarding the permission by Securities and Exchange Commission of Pakistan to incorporate a Non-Banking Finance Company (“**NBFC**”) under Rule 4(2) of the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 to undertake the business of REIT Management services.

We are pleased to announce that TPL REIT Management Company Limited has been incorporated as a wholly owned subsidiary of the Company and the Company shall now apply for a Real Estate Investment Trust (REIT) Management Services license.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



Danish Qazi
Company Secretary
Cell No. 0300-8241394

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	October 15, 2018
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).


Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

This is in continuation to the disclosure made by TPL Properties Limited (the “**Company**”) dated August 7, 2018 regarding the permission by Securities and Exchange Commission of Pakistan to incorporate a Non-Banking Finance Company (“**NBFC**”) under Rule 4(2) of the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 to undertake the business of REIT Management services.

We are pleased to announce that TPL REIT Management Company Limited has been incorporated as a wholly owned subsidiary of the Company and the Company shall now apply for a Real Estate Investment Trust (REIT) Management Services license.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary
Cell No. 0300-8241394