

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that the Board of Directors of TPL Properties Limited (“**Company**”) have accorded its approval for venturing into REIT Management business as an addition of new business segment in their property business portfolio. They have further accorded their approval to the Company for obtaining permission from Securities and Exchange Commission of Pakistan for incorporation of a “REIT Management Company”, which will be a wholly owned subsidiary of the Company.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



Danish Qazi
Company Secretary

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	February 23, 2018
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

We are pleased to announce that the Board of Directors of TPL Properties Limited (**“Company”**) have accorded its approval for venturing into REIT Management business as an addition of new business segment in their property business portfolio. They have further accorded their approval to the Company for obtaining permission from Securities and Exchange Commission of Pakistan for incorporation of a “REIT Management Company”, which will be a wholly owned subsidiary of the Company.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary