

September 09, 2025

Hafiz Magsood Munshi
Unit Head- Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Unusual Movement in Price and Volume of the Shares of TPL Corp Limited

This is in response to your letter No. PSX/GEN-1651 dated September 04, 2025.

We are not aware of any reason for the unusual movement in the trading price and volume of the shares of our Company, TPL Corp Limited, on the Pakistan Stock Exchange Limited ("PSX") during the preceding period.

We would like to clarify that neither the Board of Directors nor the Management was, or is, aware of any speculations or rumors concerning TPL Corp Limited ("TPLC"), other than already disclosed.

TPLC's Board and the Senior Management have always believed in conducting TPLC's affairs in accordance with highest and legal ethical standards.

Please rest assured of our full co-operation with PSX at all times.

Sincerely



Shayan Mufti
Company Secretary

Copy to:

- 1. Head of Supervision Division, SECP**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad
- 2. Chief Regulatory Officer, PSX**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

PSX/N-960

September 04, 2025

Reproduced hereunder letter No. PSX/Gen-1651 dated September 04, 2025 sent to **TPL Corp Limited ("TPL")** under Section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3, seeking clarification regarding unusual movement in price and volume of its shares for information of all market participants.



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1651

September 04, 2025

The Company Secretary
TPL Corp Limited,
20 Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, , Abdul Sattar Edhi Avenue, Clifton,,
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE AND VOLUME OF THE SHARES OF TPL CORP LIMITED ("TPL")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price and volume of the shares of TPL during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, TPL is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price and volume of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,



Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:
1. Head of Supervision Division – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website