

September 08, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to inform you that VEON Group Holding Company Ltd and/or its subsidiaries/associated entities (“Acquirer”), acting through its Manager to the Offer, Arif Habib Limited, has submitted a public announcement of its intention to potentially acquire shares in and control of TPL Insurance Limited, a subsidiary of TPL Corp Limited. The intention remains subject to requisite regulatory approvals, due diligence, negotiations with sellers and execution of definitive agreements.

In this regard, the Board of Directors of the Company, in its meeting held on September 08, 2025 at 11:00 AM, has granted its in-principle approval for the proposed transaction. The Board has further authorized the Company to negotiate the terms of the offer and to facilitate due diligence process in accordance with applicable laws.

The Company shall keep its shareholders informed of further developments in this regard through subsequent announcements as the transaction progresses.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,


Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad