



Quarterly Report
March 31, 2022

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Vision

Tomorrow Delivered Today.

Mission

To discover, redefine and lead in the markets we operate in.

Values

T - Take Ownership

P - Pledge to Learn

L - Lead with Compassion

Company Information

Board of Directors

Jameel Yusuf (S.St.)	Director/Chairman
Muhammad Ali Jameel	Director/CEO
Vice Admiral (R) Muhammad Shafi HI (M)	Director
Major Gen (R) Zafar-ul-Hasan Naqvi	Director
Bilal Alibhai	Director
Mark Rousseau	Director
Nadeem Arshad Elahi	Director
Sabiha Sultan Ahmed	Director

Chief Executive Officer
Muhammad Ali Jameel

Chief Financial Officer & Executive Director
Adnan Quaid Johar Khandwala CFO /Executive Director

Company Secretary
Danish Qazi

Audit Committee
Nadeem Arshad Elahi Chairman
Maj Gen (R) Zafar-ul-Hasan Naqvi Member
Mark Rousseau Member
Hashim Sadiq Ali Secretary

Human Resources & Remuneration Committee

Nadeem Arshad Elahi Chairman
Major Gen (R) Zafar-ul-Hasan Naqvi Member
Muhammad Ali Jameel Member
Nader Nawaz Secretary

Auditors
BDO Ebrahim & Co. Chartered Accountants

Legal Advisor
Mohsin Tayebali & Co

Bankers
Habib Metropolitan Bank Ltd.
National Bank of Pakistan Limited
Summit Bank Limited
Bank Al Habib Limited
JS Bank Ltd.
Silk Bank Ltd.
The Bank of Punjab Limited
Al Baraka Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Soneri Bank Limited

Share Registrar
THK Associates Plot # 32-C, 2nd Jami Commercial Street
DHA Phase 7, Karachi 75500
Karachi 75530 Tel: (021) 34168270
UAN: 111-000-322 Fax: (021) 34168271

Registered Office
20th Floor, Sky Tower - East Wing,
Domen City, HC-3, Abdul Sattar Edhi Avenue,
Block No. 4, Clifton, Karachi.

Web Presence
www.tplcorp.com



Geographical Presence

Karachi

20th Floor, Sky Tower - East Wing,
Domen City, HC-3, Abdul Sattar Edhi Avenue,
Block No. 4, Clifton, Karachi.

Shahrah-e-Faisal Office

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Shahrah-e-Faisal, Karachi.
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Lahore Office

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Multan Office

House No. 2, Shalimar Colony,
Haider Street, Bosan Road
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Islamabad Office

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Fax: +92-51-2895073

Faisalabad Office

Office No. 2, 4th Floor,
Mezan Executive Tower,
Liaquat Road, Faisalabad.
UAN: 041-111-000-300,

Hyderabad Office

2nd Floor Plot #15/5,
Main Auto Bhan Road Railway
Cooperative Housing Society, Hyderabad.

Peshawar Office:

C-7 & C-8 3rd Floor, Jasmine Arcade,
Fakhr-e-Alam Road,
Peshawar Cantonment, Peshawar

Korangi Office

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Korangi Industrial Area, Karachi
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DIRECTORS' REPORT

On behalf of the Board of Directors of TPL Corp Limited, we are pleased to present the condensed interim financial statements and a performance review of the Company for the nine months ended March 31st 2022.

1. ECONOMIC OUTLOOK

Pakistan's economic performance continues on the trajectory of achieving an economic growth target of around 5% in the current fiscal year. The continued efforts of the government, removal of all coronavirus-related restrictions nationwide coupled with the unprecedented increase in investments and industrial growth have been a cushion to the political upheaval, global oil crises and the outbreak of Russia-Ukraine war.

The government's tireless efforts to promote digitalization and ease of doing business has spurred economic activity in the Country. State Bank of Pakistan has been taking a keen interest in establishing digital bank in Pakistan, introducing Licensing and Regulatory Framework. Moreover, the business confidence index was reported at 53, remaining in the green zone.

Inflation for the month of March was recorded at 12.7% due to surge in food and energy prices. To promote stability and curb rising prices, the government increased the interest rate to 12.25%. On the external end, the Country's position strengthened as CAD shrank by 78.5% MoM in February, reporting lowest figure of USD 545 MN for the financial year 2022 and the foreign exchange reserves were reported at USD 22BN, up 13% YoY. The positive external figures were at the back of decreasing imports and increasing remittances which were recorded 2% higher than previous year at USD 2.2BN in February. To further ease up the tension, IMF approved loan of USD 1BN over the quarter, reviving bailout package.

Coming months are expected to be challenging for the economy if the political unrest continues with the rising inflation. However, government policies to negate these issues such as subsidizing fuel prices and increasing import duties alongside the expected decrease in global oil prices will further boost the economy.

2. FINANCIAL HIGHLIGHTS

The Group achieved a consolidated revenue of Rs. 3,778 million during the nine months ended 31 March 2022 showing a decrease of 9% as compared to the corresponding period primarily attributable to the decline in revenue of TPL Life post closure of health business segment and TPL Properties post cessation of rental revenue stream. Cost of sales also declined by Rs. 474.8 million i.e. 15 % translating in overall gross profit increase by Rs. 117 million. Administrative expenses of the group increased by Rs. 147 million in comparison to the corresponding period primarily attributable to Salary increments and ESOP provisions made by group companies. However as a result of high fair valuation gain on investment properties, group reported profit of Rs.2609 million in contrast to loss of Rs.887million.The Group reported earnings per share of Rs. 2.06 as compared to loss per share of Rs. 2.67 in the corresponding period.

3. Group Performance

A brief review of different business segments of the Company is as follows:

a. TPL Trakker Limited

Business Performance - Standalone

Riding the growth wave in the country, the Company has achieved a 10% growth in topline up to the 3rd quarter of 2021-22 as compared to the same period last year and vastly improved its results before tax by 102% relative to the corresponding period last year.



	9M -FY 22	9M -FY 21
----- Rs. In 000's -----		
Turnover Net	1,495,379	1,363,445
Gross Profit	494,431	452,684
Operating Profit	156,298	126,930
Loss before tax	1312	(84,336)
Loss after tax	(68,792)	(156,051)
EBITDA	363,258	328,961

Business Performance - Consolidated

At a consolidated level, the Company grew by 9% and improved on all key financial performance indicators relative to the corresponding period last year.

	9M -FY 22	9M -FY 21
----- Rs. In 000's -----		
Turnover Net	1,672,856	1,530,639
Gross Profit	551,733	527,032
Operating Profit	75,861	65,509
Loss before tax	(93,150)	(153,498)
Loss after tax	(163,254)	(225,213)
EBITDA	289,518	268,547

CONNECTED CAR & IIoT

The diversification strategy continues to yield fruitful results and counter market challenges facing the Company. Though the prevailing uncertainty in economic / political scenario is destabilizing the entire business spectrum of the country but with Trakker's sizable product and solution menu, the Company has managed to outperform the market, despite the revision of the car financing policy by SBP which impacted the buying power of the consumer and ultimately the car sales in Pakistan.

The strategic alliances formed to explore the untapped markets in smaller tier cities has also started bearing fruit, where business is being generated from areas where previously there was none.

The auto business is also gradually enroute to its revival. Fresh demand-driven orders are being placed with the Company from the existing OEM clients. New OEMs have been onboarded with more OEMs in advanced discussion stages.

DIGITAL MAPPING & LOCATION SERVICES

As the market becomes aware of the Mapping services being provided by the Company, the business has been receiving requests and queries regarding bespoke surveying services. Most of the requests are related to collection of retail and outlet data while some have been for customer address verification.

The business has also had recent success with development and delivery of custom GIS based projects like PTA's web based GIS portal for population coverage, planning and quality of service to help them with the 5G rollout in the country.

The Company's LBS platform has also been recognized by the government sector, in that it is being integrated in to the National Emergency Helpline PEHEL 911. Having the unique advantage of being developed and hosted solely in Pakistan, our LBS platform has emerged as the national choice.

The current data points acquired stand at over 6 million. This quarter's focus has been to engage and partner with organizations who hold similar data collections and collaborate with them to enhance our data set of addresses and POIs. The growth in data will enable the Company to serve a larger segment of enterprise clients from the FMCG and Agri-retail industry.

The Digital Mapping & Location Services business will continue to focus on the Product development on the Digital Maps Platform for Pakistan. The flagship product under focus in FY21-21 is the revamp and launch of the TPL Maps App as the Maps App for Pakistan. This Consumer app will provide wide reaching awareness of the Company being in digital mapping and location services space and provide recognition and a boost to the enterprise services.

With this being an election year, the Company's Maps business will be focusing on developing solutions for major media companies, political parties, Election Commission of Pakistan and public figures to integrate maps in their newsrooms, campaigns and strategies. The idea is to develop GIS based solutions that will provide live updates from elections with real-time results counter on the map, updates from polling stations of each constituency along the past election data for comparison. The live maps will be able to provide insights about the voter turnout according to the constituency, along with providing the number of votes each candidate gets.

With a niche service area like Digital Mapping and location services, the Company is focused on innovations, and partnerships, product development, and direct business development - both in B2B and B2C, to drive stable and sustainable growth for the rest of the year.

TRAKKER MIDDLE EAST (UAE)

With the Middle East gradually normalizing after the pandemic, Trakker Middle East (TME) is poised to take advantage of its unique standing in the market with its tech-driven business direction. The integration of the Company's proprietary app, MyTrakker, with TME's products will not only result in cost efficiency but also, as a differentiator among its local competitors

b. TPL Insurance Limited

During the period, the Company reported Gross Written Premium of Rs. 2,832 million Vs Rs. 2,258 million in the preceding year (including Window Takaful Operations), registering 25% growth compared to the prior year. Motor portfolio reported the GWP at Rs. 2,054 million compared to same period last year of Rs. 1,809 million. The Company continued to expand its footprint in other lines of business. Property portfolio registered growth of 10% at Rs. 275 Million (2021: Rs. 249 Million) while Health business reported growth of 245% at Rs. 383 Million (2021: Rs. 111 Million). The Company recorded loss before tax of Rs. 144 million (2021: loss of Rs. 13 million), including results of Window Takaful operations, mainly attributed to increase in claim expense in motor, loss on revaluation of investments at fair value through income statement and cost of employee share options.

During the year, the Company continued its focus on the digital landscape whilst developing its footprint in both retail and corporate segments. On the retail side, the Company continued to focus on all SEC segments and launched products such as Bike Insurance, Women Shield, Domestic Travel and Electric Car insurance. These products helped in reaching out to digital partners and exponentially increasing the number of digital policies sold. Further, initiatives were taken to develop new markets and products for the Company by making investments in programs like Pakistan First Insurtech Challenge, Students Ambassador Program in major universities and Pakistan's First Yield Based Crop Insurance program in collaboration with international partners. All these initiatives are necessary to develop the existing insurance market and increase penetration in Pakistan which will further benefit the insurance industry, public and our company at large.

During the period, PACRA has harmonized our IFS Rating to AA. Further, during April 2022, the Company has entered into a Share Subscription Agreement and a Shareholders Agreement with FinnFund, a major development financier and impact investor, investing in responsible and profitable businesses in developing countries. Pursuant to the agreement, FinnFund will hold 14.97% of the then total issued capital, on a fully diluted basis, subject to obtaining all regulatory approvals.

Future Outlook

The Company looks to continue on the road of innovation and surpass customer expectations with tech driven solutions. The Company is working on improving its existing products and customer experience with the introduction of advanced telematics, wellness solutions and 'Buy Now Pay Later' services. These solutions will further cement its position as a leader in insurtech solutions, enhance its digital footprint, improve risk management via customer profiling and offer price optimization. The Company looks forward to provide tailor-made products for customer convenience.



c. TPL Properties Limited

During the quarter under review the company posted a consolidated net profit of Rs. 3.461 Billion translating into an EPS of Rs. 9.62 as compared to LPS of Rs. 0.19 in the corresponding period. After the sale of flagship project - Centrepoin the rental revenue has stopped and consequently the topline is showing a steep decline.

Future Outlook

During the quarter, the company approved the sale of the three projects to TPL REIT Fund I. This will result in a realized gain of Rs 4.3 billion in TPL Properties standalone accounts subsequent to the transaction completion expected within Q4 FY22 and TPL RMC (Pvt.) Ltd will start earning asset management fees. Further, the company will essentially be debt free.

On the development side, One Hoshang saw progress with preparatory and façade protection works nearing completion. On Technology Park, the SBCA approvals are expected to conclude in coming quarter, allowing for ground breaking by the year end. The company is pursuing the Special Technology Zone license for this project. Development work on The Mangrove (located in Korangi Creek Cantonment) is progressing well, with master planning and initial regulatory engagements underway.

TPL Properties has further adjusted its corporate structure by establishing a 100% owned subsidiary TPL Developments (Pvt.) Ltd. Through this, as described in previous reports and updates, TPL Properties long term value creation will crystallize with four businesses: (i) Investment in Real Estate (direct and via REIT Fund I); (ii) TPL Developments that will develop the three existing projects initially, but will take on more projects in the future; (iii) RMC that will earn against assets under management (REIT Fund I) and (iv) TPL Property Management Services. .

d. TPL Life Insurance Limited

The start of this year has been quite instrumental in strategic direction of the business. The Company was primarily pursuing both Health and Life insurance businesses. It has now strategized to follow Life Insurance and Health Insurance (Retail only) as its core developing businesses in future with Retail and Digital Channels being main contributors to the topline.

Accordingly, the Gross Written Premium (GWP) during the nine months ended as of March 31, 2022 was Rs. 276 million, 69% lower than corresponding period last year. However, the positive and sustainable impact of this development is reflecting in bottom line of the P&L where increasing losses have been reigned and will show positive outcome in coming years.

Premium from corporate business was Rs. 157 million and from Retail business was Rs. 119 million compared to Rs. 707 million & Rs. 197 million respectively for comparative period of 2021, whereby corporate business posted decline of 78% and retail business by 40% respectively.

Company's Takaful line of business has contributed 13% of the total premium revenue and we are expecting that contribution from Takaful line of business will increase in the coming year due to inherent need of Shariah based Takaful solutions in the retail and corporate sectors.

The company paid total health and life claims of Rs. 414 million during the period with health claims to the tune of Rs. 318 million and life insurance claims of Rs. 96 million.

During the period Company had issued 32.5 million Right shares at Rs. 10 per shares to TPL Corp Ltd. to meet the solvency and working capital requirements.

The Company has a reinsurance arrangement with Hannover Re and AXA having awarded "AA-" rating by Standard & Poor's. The management believes that the reinsurance support provides diversification of risk and depth to the underwriting capacity of the Company.

The Company has maintained IFS (Insurer Financial Strength) rating of Company A (Single A) by PACRA.

The after tax loss for the nine months period ended March 31, 2022 was Rs. 162 million (2021: Rs. 315 million). Major contributors are the claim and acquisition expenses which have shown decline due to change in business strategy. Company is constantly reviewing its major cost centers and sources of losses and realigning business / operational strategies to reign in major cost heads.



Future Outlook

The economy of Pakistan is currently confronting critical challenges viz. impact global COVID, the recent Russian invasion of Ukraine; pressure on dollar and enhanced bank rate at 12.25%; coupled with ouster of Imran Khans government. Trade deficit currently stands at \$3.1b whilst inflation has toughed 12.2% in February.

Life insurance industry is facing various challenges, the overall regulatory environment is quickly changing e.g. introduction of new corporate agent regulations where restrictions have been placed on the minimum allocation and commission on ULIPs and introduction of draft regulations for digital insurers. These will have long lasting impact on the business. Other significant development is the imposition of provincial sales taxes on the business of life and health insurance as well as on commission of insurance agents. In a country like Pakistan having one of the lowest insurance penetrations in the world, the support from the Government for the development of insurance sector will play a key role in increasing penetration and resolving the current issues being faced. Company, along with other life insurance companies, has filed constitutional petition and writ petition respectively in High Court of Sind and Lahore High Court challenging the levy of sales tax on life and health premium.

With a refocused approach towards scaling Retail & Life business for the year 2022, the Company has performed relatively for the nine months ended March 31, 2022.

The Company however continues being a front runner in tech led solutions within the Pakistani market and is ideally positioned to capitalize on the future market distribution models & growth through its upcoming platforms & new collaborations. The company is all set to be introducing an aggressive go-to-market strategy and increase awareness about insurtech solutions.

For the retail line of business, the Company will focus on increasing its digital footprint and will continue to explore & sign new partnerships with digital platforms that will enable accelerated penetration as well as diversification of risk for the company. Alternate retail channels, Bancassurance and fintech channels will be core development areas for the remaining quarter of the year.

The Corporate business will continue to focus on balancing portfolio profitability by regularly reviewing claims experience and retaining profit bearing corporate life relationships. The Company continues to look ahead on tapering off the health insurance risk that will be tapered off till Q4 2022. Company continues towards the retention of clients in corporate life insurance domain especially in profitable buckets and review its loss making clients portfolio on regular basis.

e. TPL E-Ventures

During the quarter, the company continued to conduct due diligence on start-ups in the pipeline while monitoring the growth of its portfolio companies.

TPL e-Ventures evaluated startups in various sectors including FinTech, AgriTech, E-commerce, Ed-tech, InsureTech, FoodTech, and Artificial Intelligence. Two investment opportunities in E-commerce and AgriTech sectors respectively remain in focus. Further, TPL e-Ventures extended its support to portfolio companies by assisting them in establishing connections with investors and is planning to participate in the follow-up round of investments for Rider. The company also re-enforced its relationships in the startup ecosystem with the National Incubation Center by participating in Investment Summit held in February 2022 and virtual pitch contest hosted by Innovation Labs.

The portfolio investments have been performing well as per both operational metrics and the valuation step-up reflected in recent fund raising rounds. Rider experienced a growth of 35% over the three month period in volume and a 17% growth in revenue while expanding its geographic network. TelloTalk's monthly average users increased significantly with an average engagement time of 17 minutes. Abhi's marginal recurring revenue for March 2022 saw a 40% month on month growth compared to February 2022 and their client employee base exceeded 80,000. The fund raising round closed for Abhi, and is in process for Rider and Tello Talk which indicate that TPL e-Ventures portfolio has multiplied several fold and management will assess its strategic options over the coming months.



f. TPL Security Services (Private) Limited

Al though Omicron cases affected many areas of economy globally in Q2'FY22, TPL SS was able to expand its escort services segment which led to 4x growth in revenue as compared to the corresponding period. Inflationary pressures and the decrease in guarding business has resulted in a loss of Rs. 20.9 million in the nine months ended March 31, 2022.

Future Outlook

During the quarter our efforts bore fruits and we were able to penetrate into CCTV solutions segment. We were on boarded by Naya Nazimabad Phase 1 for provision of security and CCTV services for which 70% installation work has already been completed. This would act as a pilot project and we will be hopeful to secure further contract from Naya Nazimabad for its phases 2, 3 & 4 within current fiscal year. The revenue growth expected from this segment is Rs.10m; that would enable show case our work to potential segment clientele for strengthening.

By way of update , we are in a process to obtain NOC from home department in Baluchistan province for geographical expansion of our business. Furthermore we have ourselves self listed with PBA (Pakistan Banking Association) for variety of Security services which will help the company to bring robust revenue growth.

4. CREDIT RATING

The Pakistan Credit Rating Agency Limited (PACRA) has assigned a long-term entity rating of "A" (Single A) and short-term entity rating of A1 (A one) to TPL Corp Limited. These ratings indicate a stable outlook and high credit quality.

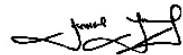
5. ACKNOWLEDGEMENT

We would like to thank the shareholders of the Company for the confidence they have reposed in us. We would also like to thank Government of Pakistan and State Bank of Pakistan for continuously endeavoring policy development for ease of doing business. We also appreciate the valued support and guidance provided by the Securities and Exchange Commission of Pakistan, Federal Board of Revenue and the Pakistan Stock Exchange. We would also express our sincere thanks to the employees, strategic partners, vendors, suppliers and customers for their support in pursuit of our corporate objectives.

On behalf of the Board of Directors:



ALI JAMEEL
CHIEF EXECUTIVE OFFICER



JAMEEL YUSUF (S.ST.)
DIRECTOR

ڈائریکٹرز رپورٹ:

ٹی بی ایل کارپوریشن لمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے، ہم کہتی ہیں کہ 31 مارچ 2022 کو ختم ہونے والی نو ماہی کے فہرستہ عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔

1۔ اقتصادی نقطہ نظر

پاکستان کی اقتصادی کارکردگی رواں مالی سال میں اقتصادی ترقی کا مدد 5 فیصد حاصل کرنے کے قریب ہے۔ حکومت کی مسلسل کوششیں، ملک بھر میں کوویڈ وائرس سے متعلق تمام پابندیوں کو ہٹانے کے ساتھ ساتھ سرمایہ کاری اور صنعتی ترقی میں بہت زیادہ اضافہ سیاسی اہمیت، تیل کے عالمی بحران اور روس-یوکرین جنگ کے آغاز کے لیے ایک کشن رہی ہیں۔

ڈیجیٹلائزیشن اور کاروبار کرنے میں آسانی کو فروغ دینے کے لیے حکومت کی مختلف کوششوں نے ملک میں معاشی سرگرمیوں کو فروغ دیا ہے۔ اسٹیم پیٹ آف پاکستان میں ڈیجیٹلائزیشن کے قیام، انسٹیک اور ریگولیٹری فریم ورک متعارف کرانے میں گہری دلچسپی لے رہا ہے۔ مزید برآں، کاروباری اعتماد کا انڈیکس 53 پر رپورٹ کیا گیا ہے۔

خوراک اور توانائی کی قیمتوں میں اضافے کی وجہ سے مارچ کے مہینے میں مہنگائی کی شرح 12.7 فیصد ریکارڈ کی گئی۔ اسٹیم کو فروغ دینے اور بڑھتی ہوئی قیمتوں کو روکنے کے لیے حکومت نے شرح سود کو بڑھا کر 12.25% کر دیا۔ بیرونی سرے پر، ملک کی پوزیشن مضبوط ہوئی کیونکہ فروری میں CAD میں MoM 78.5% کی کمی واقع ہوئی، جو مالی سال 2022 کے لیے 545 ملین امریکی ڈالر کے کم ترین اعداد و شمار کی نشان دہی کرتا ہے اور غیر ملکی زرمبادلہ کے ذخائر 22 بلین امریکی ڈالر رپورٹ کیے گئے، جو کہ سال بہ سال 13% تک زیادہ ہے۔ مثبت بیرونی اعداد و شمار آمدات کم ہونے اور ترسیلات زرمیں اضافے کی وجہ سے تھے جو کہ فروری میں 12.2 امریکی ڈالر جو پچھلے سال کے مقابلے میں 2% زیادہ ریکارڈ کیے گئے۔ تاہم کوویڈ کم کرنے کے لیے، IMF نے سماجی کے دوران 1 بلین امریکی ڈالر کے قرض کی منظوری دی، بتیل آؤٹ کچھ کو بحال کیا۔

اگر بڑھتی ہوئی مہنگائی کے ساتھ ساتھ سیاسی بے چینی جاری رہی تو آئندہ مہینے معیشت کے لیے چیلنجنگ بنے کی توقع ہے۔ تاہم حکومت کی پالیسیاں ان مسائل کی لٹی کرتی ہیں جیسے کہ ایندھن کی قیمتوں میں سبسڈی دینا اور تیل کی عالمی قیمتوں میں متوقع کمی کے ساتھ درآمدی محصولات میں اضافہ معیشت کو مزید فروغ دے گا۔

2۔ مالی جھلکیاں

گروپ نے 31 مارچ 2022 کو ختم ہونے والی نو ماہی کے دوران 3,778 ملین روپے کی مجموعی آمدنی حاصل کی جو اسی مدت کے مقابلے میں 9 فیصد کی خاطر گہری ہے۔ یہ بنیادی طور پر ہیلتھ برنس سیکٹس کے بندش کے بعد ٹی بی ایل انڈسٹریز اور ریٹیل ریونیو سٹریم کے قفل کے بعد ٹی بی ایل پراپرٹیز سے حاصل ہونے والی آمدنی میں کمی کا سبب تھا۔ فروخت کی لاگت بھی 474.8 ملین روپے یعنی 15% تک کم ہوئی جس کے نتیجے میں منافع میں 117 ملین روپے کا اضافہ ہوا۔ گروپ کے انتظامی اخراجات اسی مدت کے مقابلے میں 147 ملین روپے تک زیادہ ہوئے جو بنیادی طور پر سیلری انکریمنٹس اور گروپ کمپنیوں کی طرف سے ریکارڈ شدہ ESOP پروڈکٹنگ سے منسوب ہیں۔ تاہم، انویسٹمنٹ پراپرٹیز پرفیورنس اور ہیلتھ سیکٹس کی مدد سے، گروپ نے 887 ملین روپے کے نقصان کے برعکس 2609 ملین روپے کا منافع درج کیا گیا۔ گروپ نے گزشتہ اسی مدت میں 2.67 روپے فی حصص نقصان کے مقابلے میں 2.06 روپے فی حصص آمدنی درج کرائی ہے۔

3۔ گروپ کی کارکردگی

کسی بھی مختلف کاروباری شعبوں کا مختصر جائزہ مندرجہ ذیل ہے:

کاروباری کارکردگی - واحد

ملک میں نموی لہر کا پواتے ہوئے، کمپنی نے گزشتہ سال کی اسی سرمایہ کے مقابلے 22-2021 کی تیسری سرمایہ تک بالائی لائن میں 10% نمو حاصل کی اور گزشتہ سال کی اسی مدت سے نسبتاً 102% تک ٹیکس سے قبل اپنے نتائج کو بہتر بنایا ہے۔

	9M - FY 22	9M - FY 21
----- Rs. In 000's -----		
Turnover Net	1,495,379	1,363,445
Gross Profit	494,431	452,684
Operating Profit	156,298	126,930
Loss before tax	1312	(84,336)
Loss after tax	(68,792)	(156,051)
EBITDA	363,258	328,961

کاروباری کارکردگی - مجموعی

مجموعی سطح پر، کمپنی نے گزشتہ سال کی اسی مدت کے مقابلے 9% نمو اور تمام کلیدی مالیاتی کارکردگی اشاروں پر بہتری حاصل کی۔

	9M - FY 22	9M - FY 21
----- Rs. In 000's -----		
Turnover Net	1,672,856	1,530,639
Gross Profit	551,733	527,032
Operating Profit	75,861	65,509
Loss before tax	(93,150)	(153,498)
Loss after tax	(163,254)	(225,213)
EBITDA	289,518	268,547

شکلی کار اور IloT

تنوع کی حکمت عملی نتیجہ خیز نتائج دے رہی ہے اور کمپنی کو درجہ اول مارکیٹ چیلنجوں کا مقابلہ کرتی ہے۔ اگرچہ اقتصادی/سیاسی مظنا سے میں موجود غیر یقینی صورتحال ملک کے پورے کاروباری میدان کو غیر مستحکم کر رہی ہے لیکن ٹریڈر کی بڑی پروڈکٹ اور سلیوشن مینو کے ساتھ، کمپنی اسٹیٹ بینک کی جانب سے کاربن ٹنگ پالیسی پر نظر ثانی کے باوجود، مارکیٹ کو بہتر بنانے میں کامیاب رہی ہے۔ جس نے صارفین کی خریداری کی طاقت اور بالآخر پاکستان میں کاروں کی فروخت کو متاثر کیا ہے۔

چھوٹے درجے کے شہروں میں غیر استعمال شدہ مارکیٹوں کو تلاش کرنے کے لیے بنائے گئے اسٹریٹجک اتحاد نے بھی نتائج دینا شروع کر دیئے ہیں، جہاں ان علاقوں سے بھی کاروبار پیدا ہو رہا ہے جہاں پہلے کوئی کاروبار نہیں تھا۔

آن لائن بزنس بھی آہستہ آہستہ اچانک کی طرف مائل ہے۔ موجودہ OEM کاؤنٹرس کی طرف سے کمپنی کے ساتھ طلب پر مبنی تازہ آرڈرز دینے جارہے ہیں۔ نئے OEMs کو مزید OEMs کے ساتھ جدید ڈسکشن کے مراحل میں شامل کیا گیا ہے۔

ڈیجیٹل میٹنگ اور لوکیشن سروسز

جیسے ہی مارکیٹ کمپنی کی طرف سے فراہم کی گئی میٹنگ سروسز سے آگاہ ہو گئی ہے، کاروبار کو جھپک سروسنگ سروسز سے متعلق درخواستیں اور سوالات موصول ہو رہے ہیں۔ زیادہ تر درخواستیں ریشیل اور آف لائن ڈیٹا اکٹھا کرنے سے متعلق ہیں جبکہ کچھ گھمراہی ریس کی تصدیق کے لیے ہیں۔

کاروبار کو اپنی مرضی کے مطابق GIS پتہ پر چیکس کی ترقی اور ڈیجیٹل سہولت کے ساتھ PTA کے ویب پر مبنی GIS پورٹل کے لیے آبادی کی کوریج منصوبہ بندی اور سروے کے معیار کو ملگ ملگ میں 5G رول آؤٹ میں ان کی مدد کرنے کے لیے مالیکامیا کی بھی ملی ہے۔

کھیتی کے ایل بی ایس پلیٹ فارم کو سرکاری شعبے نے بھی تسلیم کیا ہے، جس میں اسے پینٹل ایگریمنٹی ہیپ لائن 911 PEHEL میں ضم کیا جا رہا ہے۔ مکمل طور پر پاکستان میں تیار اور میزبانی کرنے کا منفرد فائدہ رکھتے ہوئے، ہمارا LBS پلیٹ فارم قومی انتخاب کے طور پر سامنے آیا ہے۔ حاصل کردہ موجودہ ڈیٹا پوائنٹس 6 ملین سے زائد ہیں۔ اس سماجی کانسٹریکشن کے ساتھ شمولیت اور شراکت داری پر ہمارے جوائی طرح کا ڈیٹا اکٹھا کرتے ہیں اور ان کے ساتھ تعاون کرتے ہیں تاکہ ہمارے پتے اور POI کے ڈیٹا سٹیٹ کو بہتر بنایا جاسکے۔ ڈیٹا میں اضافہ کھیتی کو FMCG اور ایگری ریشیل انڈسٹری کے انٹر پرائز کانسٹریکشن کے ایک بڑے حصے کی خدمت کرنے کے قابل بنائے گا۔ ڈیجیٹل پیکنگ اور لوکیشن سرویسز کا کاروبار پاکستان کے لیے ڈیجیٹل پیکنگ پلیٹ فارم پر مصنوعات کی ترقی پر توجہ مرکوز رکھیے گا۔ مالی سال 2021-22 میں سب سے زیادہ توجہ کے تحت اہم مصنوعات کی نی ایل پیکنگ کو پاکستان کے لیے پیکنگ پلیٹ فارم پر از سر نو تشکیل دینا اور لانچ کرنا ہے۔ یہ سز پر ایپ کھیتی کے ڈیجیٹل پیکنگ اور لوکیشن سرویسز سے ہونے کے بارے میں وسیع پیمانے پر آگاہی اور انٹر پرائز سرویسز کی پہچان اور فروغ فراہم کرے گی۔

یہ انتہائی سال ہونے کے ساتھ کھیتی کے پیکنگ کاروبار بڑی میڈیا کمپنیوں، سیاسی جماعتوں، انکیشن کمیشن آف پاکستان اور عوامی شخصیات کے لیے ان کے نیوز رومز، مہمات اور حکمت عملیوں میں منتقلیوں کو مدد کرنے کا عمل تیار کرنے پر توجہ دے گا۔ خیال یہ ہے کہ GIS پتہ کی حل تیار کیے جائیں جو نقشے پر حقیقی وقت کے نتائج کا ڈاؤن لوڈ کے ساتھ انتخاب سے لے کر نیو پتہ فراہم کریں گے، موازنہ کے لیے ماسی کے انتخابی ڈیٹا کے ساتھ ساتھ ہر طبقے کے پوائنٹ اسٹیشنوں سے اپ ڈیٹس فراہم کریں گے۔ لائیو پیکنگ حلقے کے مطابق ڈیٹا اور ڈیٹا کے بارے میں بصیرت فراہم کرنے کے ساتھ ساتھ ہر امیدوار کو ملنے والے ووٹوں کی تعداد فراہم کرنے کے قابل ہوں گے۔

ڈیجیٹل پیکنگ اور لوکیشن سرویسز جیسے مخصوص سرویس ایپس کے ساتھ کھیتی سال کے پتے میں مستحکم اور پائیدار ترقی کو آگے بڑھانے کے لیے B2B اور B2G دونوں میں - جدت، اور شراکت داری، مصنوعات کی ترقی، اور براہ راست کاروبار کی ترقی پر توجہ مرکوز کئے ہوئے ہے۔

ٹریڈنگ ایسٹ (یو ای)

وفاقی بیماری کے بعد مشرق وسطیٰ کے بہترین معیاری کے ساتھ ڈیجیٹل ایسٹ (TME) اپنی ٹیکنالوجی پر مبنی کاروباری سمت کے ساتھ مارکیٹ میں اپنی منفرد حیثیت کا فائدہ اٹھانے کے لیے تیار ہے۔ کھیتی کی بلکسٹی ایپ ہائی ٹریڈ کے TME کی مصنوعات کے ساتھ انضمام کے نتیجے میں نہ صرف لاگت میں بچت ہوگی بلکہ اس کے مطابق حریفوں کے درمیان واضح فرق بھی کرے گی۔

b- ٹی بی ایل انٹرنیشنل لینڈ

اس عرصے کے دوران، کھیتی نے مجموعی تحریری پریمیم (نشومول دہندہ کا نقل آپریٹرز) گزشتہ سال میں 2,258 ملین روپے کے برعکس 2,832 ملین روپے درج کر لیا، جو گزشتہ سال کے مقابلے میں 25 فیصد نمو کا مظاہرہ کر رہا ہے۔ موثر پورٹ فولیو نے گزشتہ سال کی اسی مدت میں 1,809 ملین روپے کے مقابلے میں موجودہ مدت میں 2,054 ملین روپے GWP درج کر لیا۔ کھیتی کا کاروبار کے دوسرے شعبوں میں بھی اپنے پاؤں جماتی ہے۔ پراپرٹی پورٹ فولیو نے 275 ملین روپے پر 10% نمو (2021: 249 ملین روپے) درج کر لیا جبکہ بیلنڈ کاروبار نے 383 ملین روپے پر 245% نمو (2021: 111 ملین روپے) درج کر لیا۔ کھیتی نے ٹیکس سے قبل 144 ملین روپے (2021: 13 ملین روپے) نقصان، نقصان درج کر لیا، جس میں وڈنگ کا نقل آپریٹرز کے نتائج بھی شامل ہیں، جس کی بنیادی وجہ موثر میں کلیم کے اخراجات میں اضافہ، اہم ٹینٹ کے ذریعے غیر قیمت پر سرمایہ کاری کی دوبارہ قیمت پر نقصان اور ایچ ایچ ایچ کی لاگت ہے۔

سال کے دوران، کھیتی نے خوردہ اور کارپوریٹ سیکٹرز میں اپنے پاؤں جماتا ہوئے ڈیجیٹل لینڈ ایکسپریس پر اپنی توجہ جاری رکھی ہے۔ ریشیل کے لحاظ سے کھیتی نے تمام SEC سیکٹرز پر توجہ مرکوز رکھی اور ہائی ٹیک، ویمن شیلڈ، ڈیویسنگ فریبل اور ایلیکٹرانک کار انڈسٹری جیسی مصنوعات کا آغاز کیا۔ ان مصنوعات نے ڈیجیٹل پائریٹنگ سیکٹرز میں توجہ دے دی اور بین الاقوامی وائی ڈیجیٹل پلیٹ فارم کی تعداد میں تیزی سے اضافہ کرنے میں مدد کی۔ مزید برآں، پاکستان کی فرسٹ انٹر نیک پیکنگ، بڑی یونیورسٹیوں میں اسٹوڈنٹس ایسیسیٹس پروگرام اور بین الاقوامی شراکت داروں کے تعاون سے پاکستان کے فرسٹ بیلنڈ ہیڈ کوارٹر اپ انٹرنیشنل پروگرام جیسے پروگراموں میں سرمایہ کاری کر کے کھیتی کے لیے نی ایل پیکنگ اور مصنوعات تیار کرنے کے اقدامات کیے گئے۔ یہ تمام اقدامات موجودہ انٹرنیشنل مارکیٹ کو ترقی دینے اور پاکستان میں رسائی بڑھانے کے لیے ضروری ہیں جس سے انٹرنیشنل انڈسٹری عوام اور ہماری کھیتی کو مزید فائدہ پہنچے گا۔



اس مدت کے دوران، PACRA نے ہماری IFS کی درج بندی کو AA سے ہم آہنگ کیا ہے۔ مزید، اپریل 2022 کے دوران، کھپنی نے ترقی پذیر ممالک میں ذمہ دار و منافع بخش کاروباروں میں سرمایہ کاری کرنے والے، ایک بڑے ترقیاتی فنڈس اور انگریز سرمایہ کار، FinnFund کے ساتھ شہر مسکرسپن کا معاہدہ اور شہر ہولڈرز کا معاہدہ کیا ہے۔ معاہدے کے مطابق، FinnFund، یکم طور پر diluted بنیادوں پر، تمام ریگولیٹری منظور یوں کے حصول سے شروع اس وقت کے جاری کردہ کل سرمائے کا 14.97% رکھے گا۔

مستقبل کا نظریہ

کھپنی جدت کی راہ پر گامزن ہے اور ٹیکنالوجی پر مبنی سلیوشنز کے ساتھ صارفین کی توقعات سے آگے نکلنا چاہتی ہے۔ کھپنی جدید ٹیلی منیکس، فلاح و بہبود کے حل اور خریدیے اب ادا سٹیج بعد میں کریں خدمات کے ساتھ اپنی موجودہ مصنوعات اور کسٹمر کے تجربے کو بہتر بنانے پر کام کر رہی ہے۔ یہ سلیوشنز insurtech سلیوشنز میں ایک لیڈر کے طور پر اس کی پوزیشن کو مزید مستحکم کریں گے، اس کے ڈیجیٹل فوٹ پرنٹ، کسٹمر پروفاٹنگ کے ذریعے رسک مینجمنٹ کو بہتر بنائیں گے اور قیمت کی اصلاح کی پیشکش کریں گے۔ کھپنی صارف کی سہولت کے لیے ٹیلر میڈ مصنوعات فراہم کرنا چاہتی ہے۔

C۔ ٹی بی ایل پر اپریل شیئر لیٹ

زیر جائزہ سرمایہ کے دوران کھپنی کی مجموعی آمدنی 3.461 بلین روپے رہی، جس کے نتیجے میں گزشتہ سال کی اسی مدت میں 0.19 روپے نقصان فی شیئر کے مقابلے 9.62 روپے کی آمدنی فی شیئر ہوئی۔ فلیگ مشپ کے بعد سٹریٹریٹ ریشٹریوٹورگ گئی اور اس کے نتیجے میں بالائی لائن بہت زیادہ کمی ظاہر ہوئی ہے۔

مستقبل کا نقطہ نظر

سرمایہ کے دوران، کھپنی نے ٹی بی ایل REIT فنڈ 1 کو تین منصوبوں کی فروخت کی منظوری دی۔ اس کے نتیجے میں مالی مالی سال 22 کی چوتھی سہ ماہی کے اندر متوقع لین دین کی تکمیل کے بعد TPL پر اپریل کے انفرادی اکاؤنٹس میں 4.3 بلین روپے کا حتمی فائدہ ہوگا اور ٹی بی ایل RMC (پرائیویٹ) لیٹنڈ اٹا سٹریٹس کے انتظام کی فیس کٹنا شروع کرے گا۔ مزید یہ کہ کھپنی بنیادی طور پر قرض سے پاک ہو جائے گی۔

ترقی کے لحاظ سے، وہن ہوشنگ پر تیار اور حفظہ مقررہ کے کام تکمیل کے مراحل میں ہیں۔ ٹیکنالوجی پارک پر، SBCA کی منظوری آنے والی سرمایہ سیاحتی ہونے کی توقع ہے، جس سے سال کے آخر تک زمین کام ہو جائے گا۔ کھپنی اس کی پروڈیکٹ کے لیے ایکٹو ٹیکنالوجی ذون کے لائنس کی بیرونی کر رہی ہے۔ سٹیگر دو (کوئی کریک کنٹنمنٹ میں واقع) پر ترقیاتی کام ابھی رفتار سے جاری ہیں، جس میں ماسٹر پلاننگ اور ابتدائی ریگولیٹری مصروفیات جاری ہیں۔

ٹی بی ایل پر اپریل نے 100% ملکیٹی ڈیلی اور ٹی بی ایل ڈیٹنٹ (پرائیویٹ) لیٹنڈ قائم کر کے اپنے کارپورٹنٹ ڈھانچے کو مزید بہتر بنایا ہے۔ اس کے ذریعے، جیسا کہ گزشتہ پورس اور اپ ڈیٹس میں بیان کیا گیا ہے، ٹی بی ایل پر اپریل کی طویل مدتی ڈیٹنٹس کی کاروباروں کے ساتھ کر سٹرا کرے گی: (i) ریشٹریٹس میں سرمایہ کاری (بڑا راستہ اور REIT فنڈ 1 کے ذریعے)؛ (ii) ٹی بی ایل ڈیٹنٹس جو ابتدائی طور پر تین موجودہ منصوبوں کو تیار کرے گا، لیکن مستقبل میں مزید منصوبوں پر کام کرے گا۔ (iii) RMC جو مینجمنٹ (REIT فنڈ 1) کے تحت اٹاٹوں کے عوض کمائے گا اور (iv) ٹی بی ایل پر اپریل مینجمنٹ سرومز۔

d۔ ٹی بی ایل لائف انشورنس لیٹ

اس سال کا آغاز کاروباری اسٹریٹجس سے ہم آہنگ رہا ہے۔ کھپنی بنیادی طور پر لیٹنڈ اور لائف انشورنس دونوں کاروباروں کی بیرونی کر رہی تھی۔ اس نے اب لائف انشورنس اور ہیلتھ انشورنس (صرف خوردہ) کو مستقبل میں اپنے بنیادی ترقی پذیر کاروبار کے طور پر فالو کرنے کی حکمت عملی بنائی ہے جس میں ریشٹریٹس اور ڈیجیٹل سٹریٹس ٹاپ لائن میں اہم شراکت دار ہیں۔

اس کے مطابق، 31 مارچ 2022 کو ختم ہونے والی نو ماہی کے دوران مجموعی تحریری پریمیہ (ٹی ڈی بیو بی) 276 بلین روپے رہا جو گزشتہ سال کی اسی مدت سے 69 فیصد کم ہوا۔ تاہم، اس ڈیٹنٹس کے مثبت اور مستحکم اثرات P&L کی زیریں لائن میں عکاس کر رہے ہیں جہاں بڑھتے ہوئے نقصانات ختم گئے ہیں اور آمدن دوسروں میں مثبت نتائج ظاہر کریں گے۔



2021 کی تقابلی مدت کے لئے باترتیب 707 ملین روپے اور 197 ملین روپے کے مقابلے کارپوریٹ برنس سے پریمیم 157 ملین روپے اور شیل کاروبار سے 119 ملین روپے تھا، جبکہ کارپوریٹ برنس نے 78% اور شیل برنس نے 40% کی کمی درج کی ہے۔

کئی کے کاغذ الاائن آف برنس نے مجموعی پریمیم ریونیو میں 13 فیصد حصہ شامل کیا ہے اور ہم توقع کر رہے ہیں کہ شیل اور کارپوریٹ سیکٹرز میں شریعہ پر مبنی کاغذ الاائن سلیوشن کی موردنی ضرورت کی بدولت آئندہ سال میں کاغذ الاائن آف برنس سے شراکت میں اضافہ ہوگا۔

کئی نے اس عرصے کے دوران کل 414 ملین روپے صحت اور زندگی کے گھمروں میں ادا کئے، جس میں سے صحت کے گھمروں 318 ملین روپے اور لائف انشورنس گھمروں 96 ملین روپے ہیں۔ اس مدت کے دوران کئی نے سولوشی اور ورکنگ کپیٹل کی ضروریات کو پورا کرنے کے لئے ٹی بی ایل کارپوریٹس لمیٹڈ کو 10 روپے فی شیئر کے حساب سے 32.5 ملین رائٹ شیئرز جاری کئے۔

کئی کے پاس Hannover کے ہاں ری انشورنس کا بندوبست ہے جسے انشورڈری اینڈ پوزرٹی کی طرف سے "AA" درجہ بندی سے نوازا گیا ہے۔ انتظامیہ کو یقین ہے کہ ری انشورنس سپورٹ کئی کی انڈر رائٹنگ صلاحیت کو خطرہ اور گہرائی کی تنوع فراہم کرتی ہے۔

کئی نے PACRA کی طرف سے کئی کے A (سٹبل اے) کی IFS (انسورڈری فنانشل سٹریٹجی) کی درجہ بندی کو برقرار رکھا ہوا ہے۔

31 مارچ 2022 کو ختم ہونے والی نو ماہی مدت کے لئے ٹیکس کے بعد نقصان 162 ملین روپے (2021: 315 ملین روپے) تھا۔ اہم شراکت داروں میں تعلیم اور حصول کے اخراجات ہیں جو کاروباری عملیاتی میں تبدیلی کی وجہ سے کمی ظاہر کرتے ہیں۔ کئی مسلسل اپنے اہم کاسٹ سٹریز اور نقصانات کے ذرائع کا مستقل طور پر جائزہ لے رہی ہے اور اہم کاسٹ ہیڈز کے خاتمے کے لئے کاروباری آپریشنل شکل عملیوں کو دوبارہ ترتیب دے رہی ہے۔

مستقبل کا نقطہ نظر

پاکستان کی معیشت اس وقت اہم چیلنجز مثلاً عالمی COVID کے اثرات، یوکرین پر حالیہ روسی حملے؛ ڈالر پر دباؤ اور بینک شرح 12.25 فیصد تک زیادہ؛ عمران خان کی حکومت کے خاتمے کا سامنا کر رہی ہے۔ فی الحال تجارتی خسارہ 3.1 بلین ڈالر جبکہ فروری میں افراتفری کی شرح 12.2 فیصد تک پہنچ گئی ہے۔

لائف انشورنس انڈسٹری کو مختلف چیلنجز کا سامنا ہے، مجموعی ریویونیو میں ماحول بنیوی سے بدل رہا ہے جیسے کہ نئے کارپوریٹ ایجنٹ کے ضوابط کا متعارف کرانا جہاں ULIPs پر کم از کم ایلیمنٹ اور کیش پی پائمنٹس مانگوئی گئی ہیں اور ڈیجیٹل بیزنس گان کے لیے مسودہ ضوابط کا متعارف کرانا۔ یہ کاروبار پر دیر پا اثرات مرتب کریں گے۔ دوسری اہم پیشرفت زندگی اور میٹھ انشورنس کے کاروبار کے ساتھ ساتھ انشورنس ایجنٹوں کے کمیشن پر مبنی سٹریٹجیوں کا نفاذ ہے۔ پاکستان جیسے ملک دنیا میں سب سے کم برسی رسائی والے ملک میں، بیمہ کے شعبے کی ترقی کے لیے حکومت کا تعاون رسائی کو بڑھانے اور درپیش موجودہ مسائل کو حل کرنے میں کلیدی کردار ادا کرے گا۔ کئی نے دیگر لائف انشورنس کمپنیوں کے ساتھ باترتیب سٹھ ماہی کورٹ اور لاہور ہائی کورٹ میں لائف اور میٹھ پر بیمہ پریسٹریکٹس عائد کرنے کو اپنیج کرتے ہوئے آئینی پیشین اور رٹ پیشین دائری ہے۔

سال 2022 کے لیے شیل اور لائف کے کاروبار کو بڑھانے کے لیے دو بارہ وچہ مرکوز کرنے کے ساتھ، کئی نے 31 مارچ 2022 کو ختم ہونے والی نو ماہی کے لیے نیٹا بہتر کارکردگی کا مظاہرہ کیا ہے۔

تاہم کئی پاکستانی مارکیٹ میں ٹیک لیڈ سلوشنز میں سب سے آگے ہے اور اپنے آنے والے پلیٹ فارمز اور نئے تعاون کے ذریعے مستقبل کے مارکیٹ ڈسٹری بیوشن ماڈلز اور ترقی سے فائدہ اٹھانے کے لیے مثالی پوزیشن میں ہے۔ کئی اپنے جارحانہ گونوار مارکیٹ حکمت عملی متعارف کروانے اور insurtech سلوشنز کے بارے میں آگاہی بڑھانے کے لیے پوری طرح تیار ہے۔

ریشل لائن آف بزنس کے لیے، کھپتی اپنے ڈیجیٹل فوٹ پرنٹ کو بڑھانے پر توجہ دے گی اور ڈیجیٹل پلٹ فارمز کے ساتھ میٹریٹس تلاش کرنا اور ان پر دستخط کرنا جاری رکھے گی جو کھپتی کے لیے تیزی سے رسائی کے ساتھ ساتھ خطرات میں تنوع کو بھی قابل بنائے گی۔ متبادل خورد و چھتو، چیک اینڈ انشورنس اور ٹیکس جیٹیلز سال کی اہلیہ سے مای کے لیے بنیادی ترقیاتی شعبے ہوں گے۔

کارپوریٹ کارپانڈیٹ کے تجربے کا باقاعدگی سے جائزہ لے کر اور منافع بخش کارپوریٹ زندگی کے تعلقات کو برقرار رکھتے ہوئے پورٹ فولیو کے منافع کو متوازن کرنے پر توجہ مرکوز کرتا رہے گا۔ کھپتی ہائیڈرو انشورنس کے خطرے کو کم کرنے کے لیے آگے بڑھ رہی ہے جو مئی سال 2022 کی چوتھی سہ ماہی تک کم ہو جائیں گے۔ کھپتی کارپوریٹ لائف انشورنس ڈومین میں خاص طور پر منافع بخش کلاس میں کلائنٹس کو برقرار رکھنے کی طرف توجہ جاری رکھے ہوئے ہے اور نقصان میں رہنے والے اپنے کلائنٹس کی پورٹ فولیو کا مستقل بنیادوں پر جائزہ لے رہی ہے۔

e-نیٹ ویل ایڈیٹرز

سہ ماہی کے دوران، کھپتی نے اپنی پورٹ فولیو کمپنیوں کی نمونگی گرائی کرتے ہوئے پائپ لائن میں اشارت اہلس پر مستعدی سے کام جاری رکھا۔ نیٹ ویل ایڈیٹرز نے فن ٹیک، ایگری ٹیک، ای کامرس، ایڈیٹیک، انشور ٹیک، فوڈ ٹیک، اور آرٹیفیشل انٹیلی جنس سمیت مختلف شعبوں میں اشارت اہلس کا جائزہ لیا۔ ای کامرس اور ایگری ٹیک شعبوں میں بالترتیب سرمایہ کاری کے دو مواقع فوسس میں ہیں۔ مزید، نیٹ ویل ایڈیٹرز نے پورٹ فولیو کمپنیوں کو سرمایہ کاروں کے ساتھ روابط قائم کرنے میں اہل کی مدد کرتے ہوئے اپنا تعاون بڑھایا اور Rider کے لیے سرمایہ کاری کے فالو اپ رازڈ میں حصہ لینے کا منصوبہ بنا رہا ہے۔ کھپتی نے فروری 2022 میں منعقدہ انویسٹمنٹ سٹ اور انویسٹمنٹ لیڈ کے زیر اہتمام ورچوئل میٹنگ میں شرکت کر کے پینٹل ایگریٹیشن سینٹر کے ساتھ اشارت اہلس ایکوسٹم میں اپنے تعلقات کو دوبارہ تازہ بھی کیا۔

پورٹ فولیو کی سرمایہ کاری کا فیصلہ رائڈرز میں ظاہر ہونے والے آپریٹیشنل میٹریکس اور ویلیو ایڈیشن سٹیپ اپ دونوں کے مطابق اچھی کارکردگی کا مظاہرہ کر رہی ہے۔ Rider نے اپنے جغرافیائی نیٹ ورک کو وسعت دیتے ہوئے حجم میں تین ماہ کی مدت میں 35% اور ریویو میں 17% اضافہ کا تجربہ کیا۔ TelloTalk کے ماہانہ اوسط صارفین میں 17 منٹ کی اوسط مصروفیت کے ساتھ نمایاں اضافہ ہوا۔ مارچ 2022 کے لیے Abhi's کی آمدنی میں فروری 2022 کے مقابلے میں ماہانہ 40 فیصد اضافہ دیکھا گیا اور ان کے کلائنٹ ایسی پلائی کی تعداد 80,000 سے تجاوز کر گئی۔ Abhi کے لیے فنڈ رائڈرز میں گہرا بند ہو گیا، اور رائڈرز اور ویلیو ٹاک کے پراسس میں ہے جس سے ظاہر ہوتا ہے کہ نیٹ ویل ایڈیٹرز پورٹ فولیو کی گنا بڑھ گیا ہے اور اہلیہ آئندہ مہینوں میں اس کے سٹریٹجک اختیارات کا جائزہ لے گی۔

f-نیٹ ویل ایگریٹرز (پرائیویٹ) لمیٹڈ

اگرچہ اوٹیکرون کے کیسز سے مئی سال 22 کی دوسری سہ ماہی میں عالمی سطح پر معیشت کے کئی شعبوں کو متاثر کیا، نیٹ ویل ایگریٹرز (پرائیویٹ) لمیٹڈ نے سرمایہ کاروں کو بڑھانے میں کامیاب رہا جس کی وجہ سے اس مدت کے مقابلے آمدنی میں 4 گنا اضافہ ہوا۔ میکانیکی کے دباؤ اور حفاظت کاروبار میں کمی کی وجہ سے ختم ہونے والے نو ماہ میں 20.9 ملین روپے کے نقصان کا اعلان کیا گیا ہے۔

مستقبل کا نقطہ نظر

سہ ماہی کے دوران ہماری کاروباری کوششوں کا نتیجہ اچھا اور ہمیشہ سی سی وی سلوشنز سیکٹرز میں داخل ہونے میں کامیاب ہوئے۔ ہم سیکورٹی اور سی سی وی خدمات کی فراہمی کے لیے نیا ٹائم آف فیزر 1 پر کام کر رہے ہیں جس کے 70 فیصد منصوبہ کار کام پیلے ہی مکمل ہو چکا ہے۔ یہ ایک پائلٹ پروڈیکٹ کے طور پر کام کرنے کا دوران مئی سال کے اندر ہم نیا ٹائم آف سے اس کے فیزر 2، 3 اور 4 میں مزید ٹیکسٹ حاصل کرنے کے قابل ہو جائیں گے۔ اس سیکٹرز سے آمدنی میں 10 ملین روپے اضافے کی توقع ہے۔ اپنے کام کی نمائندگی کے ہم اس کاروباری سیکٹرز میں مزید توسیع کر سکیں گے۔

اپ ڈیٹ کے طور پر ہم اپنے کاروباری جغرافیائی توسیع کے لیے صوبہ بلوچستان میں ملگرد واغڈ سے NOC حاصل کرنے کے عمل میں ہیں مزید یہ کہ ہم نے خود کو PBA (پاکستان بینکنگ ایسوسی ایشن) کے ہل مختلف قسم کی سیکورٹی خدمات کے لیے روج کرایا ہے جس سے کھپتی کو مضبوط آمدنی میں اضافہ کرنے میں مدد ملے گی۔

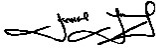
4- کریڈٹ ریٹنگ

پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے ٹی بی ایل کارپوریشن لمیٹڈ کو طویل مدتی ایٹکنٹی کی درجہ بندی "اے" (سٹبل اے) اور قلیل مدتی ریٹنگ کی درجہ بندی "اے 1" (اے ون) (تھوینس کی ہے۔ یہ درجہ بندی مستحکم آڈٹ لک اور اعلیٰ کریڈٹ معیار کی نشاندہی کرتی ہے۔

5- اظہار تشکر

ہم کہنی کے سینئر ہولڈرز کا کہنی پر اعتماد کا شکریہ ادا کرتے ہیں۔ ہم سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور پاکستان اسٹاک ایکسچینج کی طرف سے فراہم کردہ قابل قدر حمایت اور رہنمائی کو بھی سراہتے ہیں۔ ہم کارپوریٹ مقاصد کے حصول میں ملازمین، اسٹریٹجک شراکت داروں، ویئررز، سپلائرز اور صارفین کی مخلصانہ حمایت کا بھی شکریہ ادا کرتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز



جلیل یوسف (ایس ایس ٹی)
ڈائریکٹر



علی جمیل
چیف ایگزیکٹو آفیسر

**STANDALONE
CONDENSED
INTERIM FINANCIAL
STATEMENT**



Condensed Interim Statement of Financial Position (Un-audited)

AS AT MARCH 31, 2022

		March 31, 2022	June 30, 2021
	Note	(Un-audited) (Rupees)	(Audited) (Rupees)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	24,448,939	17,524,392
Right of use Asset	6	246,964,884	-
Intangible assets		106,646	12,218
Long-term deposit		16,250,600	14,400,000
Long-term investments	7	10,276,526,794	10,221,111,852
		10,564,297,862	10,253,048,462
CURRENT ASSETS			
Advances	8	35,114,142	10,937,064
Trade deposits and prepayments	9	43,332,954	400,000
Interest accrued		15,964,531	10,753,193
Due from related parties	10	203,836,648	124,806,863
Taxation – net		8,203,013	8,152,479
Cash and bank balances		91,398,897	11,969,261
		397,850,185	167,018,860
TOTAL ASSETS		10,962,148,047	10,420,067,322
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
330,000,000 (June 30, 2021: 330,000,000)			
ordinary shares of Rs.10/- each			
		3,300,000,000	3,300,000,000
Issued, subscribed and paid-up capital			
Capital reserve		2,672,977,630	2,672,977,630
Revenue reserves		74,505,762	118,155,762
Other Component of equity		(934,596,090)	(572,057,159)
		4,069,816,387	4,819,466,656
		5,882,703,689	7,038,542,889
NON-CURRENT LIABILITIES			
Long Term Financing	11	3,211,022,400	1,034,444,644
Government Grant		-	531,171
Lease Liabilities	12	223,832,195	-
		3,434,854,595	1,034,975,815
CURRENT LIABILITIES			
Trade and other payables		708,243,960	415,159,188
Accrued mark-up	13	154,720,709	148,824,562
Short-term financing	14	521,027,114	782,984,331
Current portion of non-current liabilities		183,102,803	55,597,312
Due to related parties	15	72,765,594	939,253,642
Unclaimed dividend		1,729,583	1,729,583
Unpaid dividend		3,000,000	3,000,000
		1,644,589,763	2,346,548,618
CONTINGENCIES AND COMMITMENTS	16		
TOTAL EQUITY AND LIABILITIES		10,962,148,047	10,420,067,322

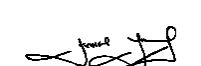
The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director



Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

Note	Nine months ended		Quarter ended		
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	
	------(Rupees)-----		------(Rupees)-----		
Administrative expenses	17	(98,586,200)	(101,809,468)	9,125,466	(41,105,525)
Operating loss		(98,586,200)	(101,809,468)	9,125,466	(41,105,525)
Finance cost	18	(273,701,259)	(139,655,959)	(111,716,977)	(50,150,753)
Other income		8,541,094	7,705,092	3,065,529	2,845,240
Loss before taxation		(363,746,365)	(233,760,335)	(99,525,982)	(88,411,038)
Taxation		(4,125,900)	-	(4,125,900)	-
Loss for the period		(367,872,265)	(233,760,335)	(103,651,882)	(88,411,038)
Other comprehensive income					
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax					
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)		(744,316,935)	899,358,091	(310,288,294)	294,574,407
Total comprehensive (loss) / income for the period		(1,112,189,200)	665,597,756	(413,940,176)	206,163,369
Loss per share - Basic and diluted		(1.38)	(0.87)	(0.39)	(0.33)

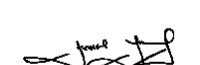
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Chief Financial Officer



Chief Executive Officer



Director

Condensed Interim Statement of Changes in Equity (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Issued, subscribed and paid-up capital	Capital reserve - reserves created under Scheme of Arrangement	Other Capital reserve	Revenue reserves - Unappropriated profit	Fair value reserve of financial assets designated at FVOCI	Total reserve	Total Equity
	Rupees						
Balance as at July 01, 2020	2,672,977,630	60,855,762	-	(300,342,044)	397,080,356	157,594,074	2,830,571,704
Issuance of ordinary right shares							-
Loss for the period	-	-	-	(233,760,335)	-	(233,760,335)	(233,760,335)
Other comprehensive income for the period, net of tax	-	-	-	-	899,358,091	899,358,091	899,358,091
Total comprehensive loss for the period	-	-	-	(233,760,335)	899,358,091	665,597,755	665,597,755
Balance as at March 31, 2021	2,672,977,630	60,855,762	-	(534,102,379)	1,296,438,447	823,191,829	3,496,169,459

Balance as at July 01, 2021	2,672,977,630	60,855,762	57,300,000	(572,057,159)	4,819,466,656	4,365,565,259	7,038,542,889
Issuance of ordinary right shares							-
Loss for the period	-	-		(367,872,265)		(367,872,265)	(367,872,265)
Employee share option			(43,650,000)			(43,650,000)	(43,650,000)
Transfer to revenue reserve on disposal				5,333,334	(5,333,334)	-	-
Other comprehensive income for the period, net of tax	-	-		-	(744,316,935)	(744,316,935)	(744,316,935)
Total comprehensive loss for the period	-	-	(43,650,000)	(362,538,931)	(749,650,269)	(1,155,839,200)	(1,155,839,200)
Balance as at March 31, 2022	2,672,977,630	60,855,762	13,650,000	(934,596,090)	4,069,816,387	3,209,726,059	5,882,703,689


The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

Condensed Interim Statement of Cash Flows (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	March 31, 2022	March 31, 2021
Note -----(Rupees)-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(363,746,365)	(233,760,335)
Adjustment for non cash charges and other items:		
Depreciation	48,832,236	1,533,308
Deferred Income	(2,912,925)	(4,339,301)
Employee Share option	(43,650,000)	-
Amortisation	118,864	275,004
Finance cost	294,353,837	139,655,960
	296,742,012	137,124,971
Operating profit / (loss) before working capital changes	(67,004,353)	(96,635,364)
(Increase) / decrease in current assets		
Advances	(28,977,078)	(120,589,044)
Trade deposits & prepayments	(42,932,954)	(14,625,999)
Interest accrued	(5,211,338)	(3,199,064)
Due from related parties	(79,029,785)	249,254
	(156,151,156)	(138,164,853)
(Decrease)/ increase in current liabilities		
Trade and other payables	293,084,771	65,633,650
Due to related party	(866,488,048)	(555,437,060)
	(573,403,277)	(489,803,410)
Cash flows from operations	(796,558,786)	(724,603,627)
Payments for:		
Finance cost	(220,985,169)	(316,266,232)
Long term deposits	(1,850,600)	-
Income taxes - net	(4,176,434)	(1,420,751)
	(227,012,203)	(317,686,982)
Net cash flows from operating activities	(1,023,570,988)	(1,042,290,609)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of - property and equipment	(13,246,691)	(6,902,008)
Disposal of - property and equipment	1,071,947	-
Purchase of - intangibles	(213,291)	-
Advance to TPLL for shares	(120,000,000)	-
Advance to TPLE for shares	(36,000,000)	-
Disposal of TPLI shares	99,807,687	-
Purchase of TPLL shares	(44,010,000)	-
Purchase of TPLP shares	(699,529,563)	(204,576,300)
Net cash flows used in investing activities	(812,119,912)	(211,478,308)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term financing	(305,864,234)	200,000,000
Lease Liabilities	(40,800,000)	(1,678,308)
Long-term financing – net	2,261,784,769	1,058,267,844
Net cash flows used in financing activities	1,915,120,536	1,256,589,536
Net increase / (decrease) in cash and cash equivalents	79,429,636	2,820,619
Cash and cash equivalents at the beginning of the period	11,969,261	5,307,238
Cash and cash equivalents at the end of the period	91,398,897	8,127,857

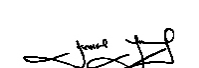
The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

1. LEGAL STATUS AND OPERATIONS

1.1. TPL Trakker Limited (the Company) was incorporated in Pakistan on December 04, 2008 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). In year 2009, the Company was converted into a public company and got listed on Pakistan Stock Exchange Limited on July 16, 2012. Effective from November 24, 2017, the name of the Company has been changed to TPL Corp Limited. The registered office of the Company is situated at 20th Floor, Sky Tower – East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi. The principal activity of the Company is to make investment in group and other companies.

1.2. Geographical location and addresses of business unit is as under:

Location	Addresses
Corporate office, Karachi	20th Floor, Sky Tower – East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.

1.3. TPL Holdings (Private) Limited is the parent company, which holds 166,830,401 (June 30, 2021: 166,830,401) ordinary shares of the Company representing 62.41 percent (June 30, 2021: 62.41 percent) shareholding as of the reporting date.

1.4. These condensed interim financial statements are the separate condensed interim financial statements of the Company, in which investments in the below mentioned subsidiaries and associates have been accounted for at fair value and cost less accumulated impairment losses, if any, respectively.

As of reporting date, the Company has the following subsidiaries and associates:

	% of shareholding	
	March 31, 2022	June 30, 2021
Subsidiaries		
a) TPL Insurance Limited [TPLI]	63.46	66.30
b) TPL Properties Limited [TPLP]	39.84	34.81
- TPL Property Management (Pvt.) Limited (sub-subsidiary) [TPL PM]	39.84*	34.81*
- TPL Logistic Park (Pvt.) Limited (sub-subsidiary) [TPL LP]	39.84*	34.81*
- HKC Limited (sub-subsidiary) [HKC]	39.84*	34.81*
- TPL Technology Zone Phase-1 (Private) Limited [formerly known as G-18 (Private) Limited] (sub-subsidiary) [TPL TZ]	39.84*	34.81*
- TPL REIT Management Company Limited (sub-subsidiary) [TPL REIT]	39.84*	34.81*
- National Management And Consultancy Services (Private) Limited (sub-subsidiary) [NMC]	39.84*	-
c) TPL Life Insurance Limited [TPL Life]	97.14	93.33
d) TPL Trakker Limited [TPLT]	64.32	64.32
- Trakker Middle East LLC (sub-subsidiary) [TME]	50**	50**
* e) TPL Security Services (Private) Limited [TPLSS]	99.99	99.99
** f) TPL E-Ventures (Private) Limited [TPLE]	100	100
* Represents direct holding of TPLP as at the reporting date		
** Represents direct holding of TPLT as at the reporting date		
Associates		
a) TPL Logistics (Private) Limited [TPL Logistics]	4.63*	6.22*
b) Compareon Pakistan (Private) Limited	-*	-*

* Associated companies by virtue of 22.35% and 37.7% holdings of TPLE, respectively.



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements of the Company for the nine months ended March 31, 2021 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- Provisions of and directives issued under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Act;
- International Accounting Standard (IAS) 34 - 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Where the provisions of and directives issued under the Act or IFAS differ with the requirements of IAS 34, the provisions of and directives issued under the Act or IFAS have been followed.

3. BASIS OF PREPARATION

3.1. These condensed interim financial statements have been prepared under the 'historical cost' convention, unless otherwise specifically stated. These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the financial statements (unconsolidated) of the Company for the year ended June 30, 2021.

3.2. This condensed interim financial information comprises of the condensed interim statement of financial position as at March 31, 2022, condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity for the nine months period ended March 31, 2022.

3.3. These condensed interim financial statements have been presented in Pakistan Rupees which is also the Company's functional currency and all financial information presented has been rounded off to the nearest rupees, otherwise stated.

4. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements (unconsolidated) for the year ended June 30, 2021.

		March 31, 2022	June 30, 2021
	Note	(Un-audited) (Rupees)	(Audited) (Rupees)
5	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	24,448,939	17,524,392
5.1	The movement in operating fixed assets during the period / year are as follows:		
	Opening balance - at written down value (WDV)	17,524,392	1,336,377
	Addition during the period / year	13,246,691	19,100,018
	Disposals during the period / year	(1,071,947)	-
	Depreciation charge for the period / year	(5,250,197)	(2,912,003)
	Closing balance - at WDV	24,448,939	17,524,392



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
5.1.1. Addition during the period / year are as follows:		
Laptops	3,602,207	3,145,461
Mobile phones	-	250,300
Electrical equipment	2,977,597	2,429,247
Furniture & Fittings	6,666,887	2,399,500
Vehicles	-	10,875,510
	<u>13,246,691</u>	<u>19,100,018</u>
6. RIGHT OF USE ASSET		
Right of use asset	<u>246,964,884</u>	-
6.1 The movement in right of use asset during the period / year are as follows:		
Opening balance - at written down value (WDV)	-	-
Addition during the period / year	290,546,923	-
Depreciation charge for the period / year	(43,582,039)	-
Closing balance - at WDV	<u>246,964,884</u>	-
7. LONG-TERM INVESTMENTS		
Investment designated at FVTOCI		
Subsidiary companies:		
Quoted Subsidiaries		
TPL Insurance Limited [TPLI]	2,394,524,858	3,041,078,584
TPL Properties Limited [TPLP]	4,110,717,938	3,431,389,436
TPL Trakker Limited [TPLT]	1,776,634,173	2,108,949,716
	<u>8,281,770,969</u>	<u>8,581,417,736</u>
Unquoted Subsidiaries		
TPL Life Insurance Limited [TPLL]	1,656,368,004	1,492,358,004
TPL E-Ventures (Private) Limited [TPLE]	214,830,830	29,583,916
TPL Security Services (Private) Limited [TPLSS]	86,435,480	106,191,336
	<u>1,957,634,314</u>	<u>1,628,133,256</u>
	<u>10,239,405,283</u>	<u>10,209,550,992</u>
Others:		
TPL Logistics (Private) Limited [TPL Logistics]	37,121,511	11,560,860
TPL Tech Pakistan (Private) Limited [TPL Tech]	-	-
	<u>37,121,511</u>	<u>11,560,860</u>
	<u>10,276,526,794</u>	<u>10,221,111,852</u>



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

7.1 During the period, the Company has recognised net loss of Rs 744.31 million on its equity investments designated at FVTOCI in other comprehensive income, which will not be reclassified to profit or loss in subsequent periods.

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
8. ADVANCES		
Advances – unsecured, considered good		
Advances to TPL Logistics (Private) Limited	1,953,120	1,953,120
Advances to Supplier	24,747,389	27,006
Advance Ijarah Rental	598,944	-
Advance Rent	-	4,800,000
Advances and loans to employees	7,814,690	4,156,938
	35,114,142	10,937,064
9. TRADE DEPOSITS AND PREPAYMENTS		
Security deposit	500,000	400,000
Prepayments	42,832,954	-
	43,332,954	400,000

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
10. DUE FROM RELATED PARTIES - unsecured, considered good		
	Note	
Subsidiary company		
- TPL Trakker Limited [TPLT]	10.1 14,111,740	-
- TPL Life Insurance Limited [TPLL]	10.1 40,858,017	21,242,713
- TPL Insurance Limited [TPLI]	10.1 2,741,816	-
- TPL E-Ventures (Private) Limited [TPLE]	10.1 60,261,861	42,495,034
- TPL Security Services (Private) Limited [TPLSS]	10.1 75,755,755	60,573,830
	193,729,189	124,311,577
Others		
- TPL REIT Management Company Limited [TPL REIT]	10.1 9,607,568	-
- TPL Tech Pakistan (Private) Limited [TPL Tech]	10.1 499,891	495,286
	203,836,648	124,806,863

10.1. There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2021.

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
11. LONG-TERM FINANCING – secured		
Term finance facility	750,000,000	1,000,000,000
Term finance certificate	11.1 1,140,000,000	-
Sukuk bonds	11.2 1,415,000,000	-
Refinance scheme for payment of wages and salaries	39,711,370	78,908,298
Diminishing musharikha	7,646,527	8,751,904
Less: Current portion shown under current liabilities	(141,335,497)	(53,215,558)
	3,211,022,400	1,034,444,644

Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

- 11.1 During the period, the Company has partially issued privately placed Term Finance Certificates. These carry mark-up at the rate of 3 month KIBOR plus spread 2.5 percent per annum and are redeemable in 6 semi-annual installments after grace period of two years post closure of the subscription period. These are secured by way of pledge of shares, lien and right of set off over the debt payment and an insurance guaranteee.
- 11.2 During the period, the Company has partially issued privately placed Sukuk Bonds. These carry mark-up at the rate of 3 month KIBOR plus spread 2.25 percent per annum and are redeemable in 6 semi-annual installments after grace period of two years post closure of the subscription period. These are secured by way of pledge of shares, lien and right of set off over the debt payment and a takaful guaranteee.
- 11.3. There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2021.

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
12. LEASE LIABILITIES		
Lease Liabilities	265,599,501	-
Less: Current portion shown under current liabilities	(41,767,307)	-
	223,832,195	-
12.1 Reconciliation of total lease liability:		
Opening balance	-	-
Additions for the period	285,746,923	-
Interest expense for the period	20,652,578	-
Payments made during the period	(40,800,000)	-
Closing balance	265,599,501	-
The following are the amounts recognised in profit or loss in respect of lease:		
Depreciation expense on right-of-use asset	43,582,039	-
Interest expense on lease liability	20,652,578	-
Total amount recognised in profit or loss	64,234,618	-

	March 31, 2022 (Un-audited) (Rupees)	June 30, 2021 (Audited) (Rupees)
13. ACCRUED MARK-UP		
Accrued mark-up on:		
Long term financing	57,928,602	26,052,174
Short term financing	16,269,556	13,737,303
Due to related parties	80,522,551	109,035,085
	154,720,709	148,824,562

Note

15



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

		March 31, 2022	June 30, 2021
	Note	(Un-audited) (Rupees)	(Audited) (Rupees)
14. SHORT TERM FINANCING			
Unsecured			
Commercial paper	14.1	-	432,984,331
Payroll financing	14.2	21,027,114	-
Secured			
Short-term loan - I		-	200,000,000
Short-term loan - II		-	150,000,000
Short-term loan - III	14.2	500,000,000	
		<u>521,027,114</u>	<u>782,984,331</u>

14.1 During the period, the Company has completely settled privately placed Commercial Paper (CP) of Rs. 900 million discounted at 6 months KIBOR plus 2.75 percent (10.40%) per annum.

14.2 During the period, the Company has obtained payroll financing of Rs. 21 million from a Fintech. The loan carries a mark-up at the rate of 3 month KIBOR plus 2% per annum.

14.3 During the period, the Company has obtained a term finance facility of Rs. 500 million from a Commercial Bank for a period of 6 months. The loan carries a mark-up at the rate of 3 months KIBOR plus 3% per annum.

		March 31, 2022	June 30, 2021
	Note	(Un-audited) (Rupees)	(Audited) (Rupees)
15. DUE TO RELATED PARTIES - unsecured			
Holding company			
- TPL Holdings (Private) Limited	15.1	12,135,565	249,326,911
Subsidiary companies			
- TPL Insurance Limited [TPLI]		-	18,722,383
- TPL Trakker Limited [TPLT]	15.1	-	597,793,457
- TPL Properties Limited [TPLP]		60,630,029	73,410,891
		<u>60,630,029</u>	689,926,731
		<u>72,765,594</u>	<u>939,253,642</u>

15.1 There are no major changes in the terms and conditions as disclosed in the annual financial statement (unconsolidated) for the year ended June 30, 2021.

16. CONTINGENCIES AND COMMITMENTS

There are no major changes in the status of contingencies and commitments as disclosed in the annual unconsolidated financial statements of the Company for the year ended June 30, 2021 except for the following update:

In update of the contingency disclosed in note 23.1.2 to the annual unconsolidated financial statements for the year ended 30 June, 2021, during the period, the appeal dated June 08, 2018 and October 11, 2021 filed by the Company was accepted by the Commissioner (Appeals) in decision dated December 17, 2021 and concluded that SRB is not entitled to claim tax, default surcharge and penalty on the underlying order.



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

17. ADMINISTRATIVE EXPENSES

This mainly includes salaries, wages and benefits amounting to Rs. 70.040 million (31 March 2021: Rs. 57.402 million), legal and professional charges amounting to Rs. 15.926 million (31 March 2021: Rs. 20.752 million), donations amounting to Rs. 16.740 million (31 March 2021: Rs. 5.6 million), net impact of lease accounting to Rs. 19.013 million (31 March 2021: Rs. Nil million) and reversal of excess ESOP provision amounting to Rs. 43.65 million (31 March 2021: Rs. Nil million).

18. FINANCE COST

This mainly includes mark-up on long term financings amounting to Rs. 138.036 million (31 March 2021: Rs. 6.801 million), short term financings amounting to Rs. 88.664 million (31 March 2021: Rs. 24.692 million) and due to related parties amounting to Rs. 43.370 million (31 March 2021: 107.940 million).

19. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability can be settled, between knowledgeable willing parties in an arm's length transaction. The carrying amounts of all the financial instruments reflected in these financial statements approximate to their fair value.

19.1. Fair value hierarchy

Financial Instruments carried at fair value are categorized as follows:

Level 1 : Quoted market price.

Level 2 : Valuation techniques (market observable)

Level 3 : Valuation techniques (non-market observables)

19.2 The Company held the following financial instruments measured at fair value:

	Total	Level 1	Level 2	Level 3
	-----Rupees '000-----			
Financial assets				
March 31, 2022				
Designated at FVOCI	<u>10,276,526,794</u>	<u>8,281,770,969</u>	<u>1,656,368,004</u>	<u>338,387,821</u>
June 30, 2021				
Designated at FVOCI	<u>10,221,111,852</u>	<u>8,581,417,736</u>	<u>1,492,358,004</u>	<u>147,336,112</u>

20. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of holding company, subsidiaries, associates, companies where directors hold common directorship, key management personnel and their close family members and staff retirement benefit funds. Transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

Name / Relationship	Nine months ended	
	March 31, 2022	March 31, 2021
	----- (Un-audited) -----	
	----- (Rupees) -----	
Holding company		
TPL Holdings (Private) Limited – TPLH		
Mark-up on current account	11,717,364	55,363,950
Mark-up paid by the company	-	296,488,898
Expenses incurred by TPLH on behalf of the Company	6,016,438	-
Expense incurred by the Company on behalf of TPLH	3,144,657	11,993,415
Amount received by the Company from TPLH	506,811,180	314,900,000
Amount paid by the Company to TPLH	746,874,307	1,010,575,147
Subsidiary companies		
TPL Security Services (Private) Limited – TPLSS		
Amount paid by the Company to TPLSS	3,600,000	-
Expenditure incurred by the Company on behalf of TPLSS	11,581,926	10,089,766
TPL Insurance Limited – TPLI		
Expense incurred by the Company on behalf of TPLI	77,416,187	52,130,225
Expenses incurred by TPLI on behalf of the Company	196,145	5,339,366
Amount paid / payable against services obtained by the Company	2,125	-
Assets transferred by the Company to TPLI	494,144	-
Amount received by the Company from TPLI	56,247,862	41,173,253
TPL Life Insurance Limited - TPLL		
Advance given against issue of shares to TPLL	120,000,000	100,000,000
Amount paid by the Company to TPLL	5,000,000	14,000,000
Settlement of amount receivable by the Company from TPLL against:		
- amount payable by TPLT to TPLL under signed Memorandum of Arrangement	20,284,690	59,421,783
Amount paid / payable to TPLL against services obtained by the Company	2,319,874	5,036,847
Amount received by the Company from TPLL	406,800	-
Assets transferred by the Company to TPLL	189,000	-
Assets transferred / purchased by the Company from TPLL	298,667	2,443,500
Expense paid / payable on behalf of TPLL	37,736,336	46,834,972
TPL Trakker Limited - TPLT		
Expenses incurred by TPLT on behalf of the Company	1,620,508	11,774,269
Expenditure incurred by the Company on behalf of TPLT	93,319,511	96,815,151
Amount received by the Company	409,267,299	971,089,810
Assets transferred by the Company to TPLT	388,803	-
Mark-up on current account - net	31,652,454	52,575,914
Mark-up paid by the company	71,882,352	-
Settlement of amount payable by the Company to TPLT against:		
- amount payable by TPLT to TPLL under signed Memorandum of Arrangement	20,284,690	59,421,783
Amount paid by the Company	908,800,000	756,520,000
TPL Properties Limited - TPLP		
Expense paid / payable on behalf of TPLP	64,674,973	60,976,876
Amount paid / payable to TPLP against services obtained by the Company	15,915,227	60,454,836
Expenditure incurred by TPLP on behalf of the Company	346,878	2,680,075
Amount received by the Company	35,632,006	90,115,815



Notes To The Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine months ended	
	March 31, 2022	March 31, 2021
	----- (Un-audited) -----	
	----- (Rupees) -----	
TPL e -Venture (Private) Limited - TPLE		
Expenses incurred by TPLT For TPLE on behalf of the Company		-
Amount paid by the Company to TPLE	23,566,827	-
Amount received by the Company	5,800,000	-
Advance against shares	36,000,000	-
Mark up on current account	5,211,339	-
Others		
TPL Tech Pakistan (Private) Limited		
Expense paid / payable on behalf of TPL TECH	4,605	10,025
TPL REIT Management Company Limited - TPL REIT		
Expenses incurred by the Company on behalf of TPL REIT	14,436,518	-
Amount received by the Company from TPL REIT	(4,828,950)	-
TPL e -Venture (Private) Limited - TPLE		
Amount paid by the Company to TPLE	-	250,000
Advance against shares	-	13,000,000
Mark up on current account	-	3,199,064
Key management personnel		
Salaries and other benefits	67,345,592	47,377,041
Post-employment benefits	3,034,989	2,083,192
Staff retirement benefit		
Staff retirement Fund (Employer contribution)	3,476,538	2,572,663

20.1 All transactions with related parties are executed into at agreed terms duly approved by the Board of Directors of the Company.

20.2 Employees of group companies provide services to the Company and their cost are proportionately charged to the Company.

21. DATE OF AUTHORISATION OF ISSUE

This condensed interim financial Information was authorised for issue on April 28, 2022 by the Board of Directors of the Company.



Chief Financial Officer



Chief Executive Officer



Director



**CONSOLIDATED
CONDENSED
INTERIM FINANCIAL
STATEMENT**



Consolidated Condensed Interim Statement of Financial Position (Un-audited)

AS AT MARCH 31, 2022

		March 31, 2022	June 30, 2021
	Note	(Un-audited) (Rupees)	(Audited) (Rupees)
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	4	1,306,160,445	1,522,180,915
Intangible assets	5	3,072,734,819	3,095,595,393
Right-of-use asset		480,375,177	107,974,195
		4,859,270,442	4,725,750,503
Investment property		9,012,565,237	1,470,752,861
Development properties		1,981,053,080	1,833,175,473
Long-term Investments		652,425,370	1,820,616,779
Long-term loans		39,781,037	24,903,459
Long-term deposits		57,737,465	43,381,787
Deferred tax asset - net		81,148,572	67,585,157
		16,683,981,203	9,986,166,019
CURRENT ASSETS			
Stock-in-trade		480,702,692	445,649,520
Trade debts		1,379,939,988	1,342,965,721
Loans and advances		284,635,431	264,486,659
Trade deposits and prepayments		451,009,186	351,209,872
Interest accrued		234,531,617	182,242,296
Other receivables		1,558,705,991	1,539,594,924
Short-term investments		1,567,942,296	1,781,744,812
Due from related parties	6	748,335,458	751,551,740
Deferred commission expense		185,050,340	155,763,662
Taxation - net		14,841,115	14,465,299
Cash and bank balances		4,709,195,417	4,801,025,667
		11,614,889,530	11,630,700,172
TOTAL ASSETS		28,298,870,733	21,616,866,191
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
330,000,000 (June 30, 2021: 330,000,000) ordinary shares of Rs.10/- each		3,300,000,000	3,300,000,000
Issued, subscribed and paid-up capital		2,672,977,630	2,672,977,630
Capital reserves		74,505,762	118,155,762
Revenue reserves		342,409,201	153,724,086
Other components of equity		159,600,235	204,832,408
		3,249,492,828	3,149,689,886
Non-controlling interest		6,311,884,485	4,471,600,481
		9,561,377,313	7,621,290,367
Participants' Takaful Fund		(66,606,882)	13,175,297
		9,494,770,431	7,634,465,664
NON - CURRENT LIABILITIES			
Long-term financing		5,881,344,016	4,408,114,768
Liabilities against assets subject to finance lease		480,194,474	81,889,252
Long-term loans		128,436,703	169,165,150
Gas Infrastructure Development Cess (GIDC)		-	19,579,594
Deferred liabilities		22,855,530	21,639,358
		6,512,830,722	4,700,388,122
CURRENT LIABILITIES			
Trade and other payables		3,275,563,355	2,578,037,850
Accrued mark-up		411,238,741	183,315,325
Short-term financing		2,892,958,413	1,018,938,067
Liabilities against insurance contracts		1,199,088,184	1,367,253,961
Underwriting provisions		1,894,214,844	1,408,969,326
Running finance under mark-up arrangements		682,030,647	1,062,507,117
Current maturity of long term liabilities		1,813,690,938	1,370,155,150
Due to related parties	7	16,735,567	252,252,923
Unclaimed dividend		1,729,583	1,729,583
Unpaid dividend		3,000,000	3,000,000
Advance monitoring fees		79,410,483	35,853,103
Gas Infrastructure Development Cess (GIDC)		21,608,825	-
		12,291,269,580	9,282,012,405
CONTINGENCIES AND COMMITMENTS			
	8		
TOTAL EQUITY AND LIABILITIES		28,298,870,733	21,616,866,191

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Financial Officer



Chief Executive Officer



Director

Consolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months Ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note	----- (Rupees) -----			
Turnover – net	3,778,073,344	4,135,818,500	1,320,891,443	1,434,077,359
Cost of sales	(2,638,528,843)	(3,113,309,873)	(699,791,311)	(756,021,976)
Gross profit	1,139,544,501	1,022,508,627	621,100,132	678,055,383
Distribution expenses	(122,382,909)	(103,320,163)	(6,949,731)	(27,186,926)
Administrative expenses	(1,513,514,110)	(1,366,340,365)	(712,246,299)	(718,206,160)
Operating loss	(496,352,518)	(447,151,901)	(98,095,898)	(67,337,703)
Other expense	9,098,782	(8,016,291)	13,753,709	(2,002,489)
Finance cost	(676,073,464)	(622,044,568)	(302,923,161)	(242,359,561)
Other income	3,824,832,592	263,930,909	54,000,006	91,802,392
Share of (loss) / profit from investment in associates - net	(43,886,807)	-	(22,140,293)	-
Add / (less) Share of PTF	79,782,176	25,119,273	3,623,089	6,978,448
Loss before taxation	2,697,400,761	(788,162,578)	(351,782,548)	(212,918,913)
Taxation	(88,413,119)	(98,844,224)	(14,150,210)	(18,157,275)
Loss for the period	2,608,987,642	(887,006,802)	(365,932,757)	(231,076,188)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(19,655,157)	26,674,554	(12,622,996)	(1,338,573)
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)				
Exchange differences on translation of foreign operations	(41,244,414)	(12,882,777)	(78,400,180)	(4,824,462)
Add / (less) Share of PTF	-	-	-	-
Total comprehensive loss for the period	2,548,088,072	(873,215,025)	(456,955,933)	(237,239,223)
Earning/Loss per share - basic	2.06	(2.67)	(1.04)	(0.73)
Earnings/Loss per share - diluted	2.05	-	-	-
Profit / (loss) for the period attributable to:				
Owners of the Holding Company	550,362,741	(714,493,911)	(278,356,513)	(194,178,643)
Non-controlling interest	2,058,624,902	(172,512,891)	(87,576,244)	(36,897,545)
	2,608,987,642	(887,006,802)	(365,932,757)	(231,076,188)

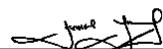
The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Financial Officer



Chief Executive Officer



Director



Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Revenue reserves							Total reserves	Non-controlling interest	Total Equity
	Issued, subscribed and paid-up capital	Capital reserve	Other Capital reserve	Revenue reserves-unappropriated profits	Fair value reserve of financial assets designated at FVOCI	Foreign Exchange Translation reserve	Surplus on revaluation of property, plant and equipment			
Balance as at July 01, 2020	2,672,977,630	60,855,762	(429,237,761)	43,507,405	-	284,220,680	(40,653,914)	4,766,383,687	7,398,707,403	
(Loss) for the period	-	-	(714,493,911)	-	-	-	(714,493,911)	(172,512,891)	(887,006,802)	
Other comprehensive income for the period, net of tax	-	-	-	19,573,788	(8,286,202)	-	11,287,586	2,504,191	13,791,777	
Total comprehensive income / (loss) for the period	-	-	(714,493,911)	19,573,788	(8,286,202)	-	(703,206,325)	(170,008,700)	(873,215,025)	
Increase in shareholding in subsidiaries due to Acquisition	-	-	-	341,723,232	(18,859,344)	-	341,723,232	(341,723,232)	-	
Decrease in shareholding of non-controlling interest due to disposal	-	-	-	477,944,673	(18,859,344)	-	477,944,673	385,128,312	863,073,185	
Exchange loss on translator of goodwill	-	-	-	-	(18,859,344)	-	(18,859,344)	(10,461,775)	(29,321,119)	
Balance as at March 31, 2021	2,672,977,630	60,855,762	(324,063,767)	65,081,193	(27,145,546)	284,220,680	56,948,322	4,629,318,492	7,359,244,444	
Balance as at July 01, 2021	2,672,977,630	60,855,762	57,300,000	153,724,086	(87,334,666)	283,730,128	476,712,256	4,471,600,481	7,621,290,367	
Profit/(Loss) for the period	-	-	-	550,362,741	-	-	550,362,741	2,038,624,902	2,608,987,642	
Other comprehensive income for the period, net of tax	-	-	-	(45,232,173)	(45,232,173)	-	(45,232,173)	(15,667,398)	(60,899,571)	
Total comprehensive income / (loss) for the period	-	-	-	550,362,741	(45,232,173)	-	505,130,567	2,042,957,504	2,548,088,072	
Increase in shareholding in subsidiaries due to change in shareholding of non-controlling interest	-	-	-	(393,870,790)	-	-	(393,870,790)	(249,869,086)	(643,739,876)	
Decrease in shareholding in subsidiaries due to change in shareholding of non-controlling interest	-	-	-	32,193,164	-	-	32,193,164	(32,193,164)	-	
Share based payment reserve	-	-	(43,650,000)	-	-	-	(43,650,000)	79,388,750	35,738,750	
Balance as at March 31, 2022	2,672,977,630	60,855,762	13,650,000	342,409,201	(132,566,839)	283,730,128	576,515,197	6,311,884,485	9,561,377,313	

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Financial Officer



Chief Executive Officer



Director



Consolidated Condensed Interim Statement of Changes in Equity (continued) (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Participants' Takaful Fund			Total
	Ceded money	Accumulated (deficit) / surplus	Other comprehensive deficit attributable to PTF	
----- Rupees -----				
Participants' Takaful Fund:				
Balance as at July 1, 2020	2,000,000	67,048,465	-	69,048,465
deficit for the period	-	(25,119,273)	-	(25,119,273)
Other comprehensive surplus, net of tax	-	-	-	-
Total comprehensive surplus for the period	-	(25,119,273)	-	(25,119,273)
Balance as at March 31, 2021	2,000,000	41,929,192	-	43,929,192
Balance as at July 1, 2021	2,000,000	11,175,297	-	13,175,297
Surplus for the period	-	(79,782,176)	-	(79,782,176)
Other comprehensive surplus, net of tax	-	-	-	-
Total comprehensive surplus / (deficit) for the period	-	(79,782,176)	-	(79,782,176)
Balance as at March 31, 2022	2,000,000	(68,606,879)	-	(66,606,879)

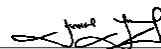
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Chief Financial Officer



Chief Executive Officer



Director

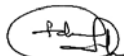


Consolidated Condensed Interim Statement of Cash Flows (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	March 31, 2022	March 31, 2021
	(Un-audited)	(Un-audited)
Note	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	2,697,400,761	(788,162,578)
Adjustment for non cash charges and other items:		
Depreciation	237,458,841	246,761,867
Depreciation on ROUA	55,419,424	48,208,923
Amortisation	53,653,245	47,220,665
Share based reserve	35,738,750	-
Share of PTF - net	(79,782,176)	(25,119,273)
Provision for doubtful debts	23,619,471	21,698,899
Finance costs	676,073,464	622,044,568
Fair Value Gain on investment property/ held for sale property	(3,600,040,000)	(9,933,241)
Un-realised gain on investments in mutual funds	4,267,968	-
Exchange differences	129,087	(18,057,921)
Share of loss in investment in associates - net	43,886,807	-
(Gain)/loss on revaluation of investment	-	4,598,270
(Gain)/loss on disposal of property, plant and equipment	(3,433,351)	(8,143,159)
Translation gains/losses on foreign currency operations	(41,244,414)	12,882,777
Amortisation of government grant	(6,578,949)	(5,232,442)
	(2,600,831,832)	936,929,933
Operating profit before working capital changes	96,568,929	148,767,355
(Increase) / decrease in current assets		
Stock-in-trade	(35,053,172)	(205,205,060)
Trade debts	(60,593,739)	(802,877,940)
Loans and advances	(20,148,772)	(1,089,944,786)
Trade deposits and prepayments	(99,799,314)	(143,889,638)
Other receivables	(19,111,067)	(293,377,978)
Due from related parties	3,216,282	(212,022,037)
Interest accrued	(52,289,321)	(48,470,280)
Deferred commission expense	(29,286,678)	(49,587,611)
	(313,065,779)	(2,845,375,330)
Increase / (decrease) in current liabilities		
Trade and other payables	697,525,505	(321,855,977)
Advance monitoring fees	43,557,380	17,629,345
Due to related parties	(235,517,356)	(538,294,875)
Liabilities against insurance contracts	(168,165,777)	740,283,294
Underwriting provisions	485,245,518	297,596,669
	822,645,270	195,358,456
Cash flows from operations	606,148,420	(2,501,249,519)
Finance costs paid	(441,571,098)	(914,922,408)
Income taxes paid	(102,352,350)	(98,099,132)
Long-term deposits	(14,355,678)	(14,545,000)
Long-term loans	(14,877,578)	2,316,096
	(573,156,704)	(1,025,250,444)
Net cash flows (used in) / from operating activities	32,991,715	(3,526,499,963)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of - property, plant and equipment	(492,180,171)	(303,735,093)
- capital work-in-progress - net	(24,988,110)	(21,571,499)
- intangible assets	(30,792,671)	(345,140,178)
- investment property/ held for sale property	(3,941,772,376)	(20,081,114)
- development property	(147,877,607)	(322,533,832)
Sale proceed from disposals of property, plant and equipment	440,310,486	42,575,592
Long term investments	1,168,191,409	74,198,270
Short term investments	213,802,516	(450,694,605)
- TPL Properties Limited	(743,547,563)	-
- TPL Life Insurance Limited	(44,010,000)	-
Sales proceeds from disposal of investment in TPL Insurance Limited	99,807,687	-
Purchase of investment in TPL Logistics	(18,466,439)	-
Advance against sale of property	-	775,000,000
Net cash flows used in investing activities	(3,521,522,839)	(571,982,459)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans - net	(40,728,447)	138,563,797
Obligation under finance lease - net	25,904,237	(65,314,089)
Short-term financing - net	1,874,020,346	932,501,375
Long term financing ^g	1,916,765,036	2,277,001,809
Deferred liabilities	1,216,172	7,181,812
Liabilities acquired at acquisition of TME	-	150,628,603
Proceeds from IPO of TPL Trakker Limited	-	743,073,185
Net cash flows (used in) / from financing activities	3,777,177,344	4,183,636,492
Net (decrease) / increase in cash and cash equivalents	288,646,220	85,154,070
Cash and cash equivalents at the beginning of the period	3,738,518,550	365,573,397
Cash and cash equivalents at the end of the period	4,027,164,770	450,727,467

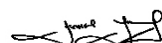
The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Financial Officer



Chief Executive Officer



Director

Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

1 LEGAL STATUS AND OPERATIONS OF THE GROUP

The Group consists of TPL Corp Limited (the Holding Company) and its subsidiary companies i.e. TPL Insurance Limited, TPL Properties Limited and its subsidiaries [i.e. HKC (Private) Limited, G-18 (Private) Limited, TPL REIT Management Company Limited, TPL Property Management (Private) Limited, TPL Logistics Park (Private) Limited] and National Management And Consultancy Services (Private) Limited] TPL Life Insurance Limited, TPL Trakker Limited, TPL Security Services (Private) Limited, Trakker Middle East LLC [TME] and TPL E-Ventures (Private) Limited and its associated companies [i.e. TPL Logistics (Private) Limited and Compareon Pakistan (Private) Limited] have been consolidated in these financial statements.

1.1. Holding Company

TPL Trakker Limited was incorporated in Pakistan on December 04, 2008 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). In year 2009, the Holding Company was converted into a public company and got listed on Pakistan Stock Exchange Limited on July 16, 2012. During the year, the name of the Holding Company has been changed to TPL Corp Limited with effect from November 24, 2017. Currently, the principal activity of the Company is to make investment in group and other companies. TPL Holdings (Private) Limited is the ultimate parent company by virtue of 62.41 percent (June 30, 2021: 62.41 percent) shareholding as of the reporting date.

1.2. As of the reporting date, the Holding Company has the following subsidiaries and associate:

	% of shareholding	
	March 31, 2022	June 30, 2021
Subsidiaries		
a) TPL Insurance Limited [TPLI]	63.46	66.30
b) TPL Properties Limited [TPLP]	39.84	34.81
- TPL Property Management (Pvt.) Limited (sub-subsidiary) [TPL PM]	39.84*	34.81*
- TPL Logistic Park (Pvt.) Limited (sub-subsidiary) [TPL LP]	39.84*	34.81*
- HKC Limited (sub-subsidiary) [HKC]	39.84*	34.81*
- TPL Technology Zone Phase-1 (Private) Limited [formerly known as G-18 (Private) Limited] (sub-subsidiary) [TPL TZ]	39.84*	34.81*
- TPL REIT Management Company Limited (sub-subsidiary) [TPL REIT]	39.84*	34.81*
- National Management And Consultancy Services (Private) Limited (sub-subsidiary) [NMC]	39.84*	-
c) TPL Life Insurance Limited [TPL Life]	97.14	93.33
d) TPL Trakker Limited [TPLT]	64.32	64.32
- Trakker Middle East LLC (sub-subsidiary) [TME]	50**	50**
e) TPL Security Services (Private) Limited [TPLSS]	99.99	99.99
f) TPL E-Ventures (Private) Limited [TPLE]	100	100

* Represents direct holding of TPLP as at the reporting date

** Represents direct holding of TPLT as at the reporting date

Associates

a) TPL Logistics (Private) Limited [TPL Logistics]	4.63*	6.22*
b) Compareon Pakistan (Private) Limited	-.*	-.*

* Associated companies by virtue of 22.35% and 37.7% holdings of TPLE, respectively.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

1.2.1. TPL Insurance Limited [TPLI]

TPLI was incorporated in Pakistan in 1992 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of TPLI is to carry on general insurance business. TPLI was allowed to work as Window Takaful operator on September 04, 2014 by Securities and Exchange Commission of Pakistan (SECP) under SECP Takaful Rules, 2012 to carry on General Window Takaful operations in Pakistan. In this regard, TPLI has formed a Waqf/Participant Takaful Fund (PTF), which is managed by TPLI under the waqf deed. TPLI is listed on Pakistan Stock Exchange Limited with effect from September 22, 2011. The financial year end of TPLI is December 31.

In terms of the requirements of the Takaful Rules 2012 and General Takaful Accounting Regulations 2019, read with SECP Circular 25 of 2015 dated July 09, 2015, the PTF was not consolidated with the conventional insurance business. However, as per SECP letter number ID/MDPR/GTAR/2020/760 dated February 19, 2020, the Company had been granted relaxation from the above requirements and had been allowed line by line consolidation of financial statements of conventional and WTO (including PTF) upto the period ending December 31, 2020. SECP in its letter number ID/MDPR/GTAR/2020/1244 dated November 30, 2020 had extended the extension upto the period ended December 31, 2021. In view of the previously granted exemptions; Company has applied to SECP for further extend the relaxation till December 31, 2022. Accordingly, these consolidated financial statements of the Group includes the consolidated financial position, results of operations and cashflows of the conventional business and WTO (including PTF) for the period ended March 31, 2021.

1.2.2. TPL Properties Limited [TPLP]

TPLP was a private limited company incorporated in Pakistan on February 14, 2007 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). In year 2016, TPLP has changed its status from private limited company to public company and got listed on Pakistan Stock Exchange Limited. The principal activity of TPLP is to invest, purchase, develop and build real estate and to sell, rent out or otherwise dispose off in any manner the real estate including commercial and residential buildings, houses, shops, plots or other premises. The financial year end of TPLP is June 30.

1.2.3. TPL Property Management (Pvt.) Limited (sub-subsidiary) [TPL PM]

TPL PM was incorporated in Pakistan on April 10, 2020 as a private company, limited by shares under the Companies Act, 2017 (the Act). The principal business of the entity is to carry on the business of providing all types of facilities management, maintenance and execution of contracts of all kinds and of structure including but not limited to residential, commercial, mixed use, hotel or any other real estate developments.

1.2.4. TPL Logistics Park (Private) Limited (sub-subsidiary) [TPL LP]

TPL LP was incorporated in Pakistan on December 11, 2019 as a private company, limited by shares under the Companies Act, 2017 (the Act). The principal business of the entity is to carry on the business of holding/parent Company and to coordinate and regulate the administration, finances, activities and business of the subsidiaries, shareholding interests in other Companies and to undertake and carry out all such services in connection therewith. However, as of the reporting date, TPL LP has not commenced its operations.

1.2.5. HKC Limited (sub-subsidiary) [HKC]

HKC was incorporated in Pakistan on September 13, 2005 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). HKC is principally engaged in the acquisition and development of real estates and renovation of buildings and letting out. The financial year end of HKC is June 30. As of reporting date, HKC is not generating revenue as it is in the process of developing the property, therefore it is fully supported by the financial support of the TPLP to activate its full potential in order to make adequate profits and generate positive cashflows.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

1.2.6. TPL Technology Zone Phase-1 (Private) Limited [TPL TZ]

G-18 (Private) Limited (the Company) was incorporated in Pakistan as a private limited company on April 12, 2018 under the Companies Act, 2017 for the purpose of property development. However, as at the reporting date, G-18 has not commenced its operations.

1.2.7. TPL REIT Management Company Limited (sub-subsidiary) [TPL REIT]

TPL REIT was incorporated in Pakistan as a public limited company on October 12, 2018 under the Companies Act, 2017. The principal activity of TPL REIT is to carry on all or any business permitted to be carried out by a 'REIT management company' including but not limited to providing 'REIT Management Services' in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (as amended, replaced or supplemented from time to time) and all rules, regulations etc. framed pursuant to the same or generally applicable to a 'REIT management company' under applicable laws. However, as of reporting date, TPL REIT has not commenced its operations.

1.2.8. TPL Life Insurance Limited [TPLL]

TPLL was incorporated on March, 19 2008 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) as a public limited company and is registered as a life insurance company with the Securities and Exchange Commission of Pakistan (SECP) under the Insurance Ordinance, 2000. TPLL obtained license to carry on life and related lines of insurance business on March 2, 2009. TPLL is engaged in life insurance business including ordinary life business, accidental and health business. In August 09, 2018, SECP has also granted Window Takaful license to TPLL to undertake Takaful Window Operation. The financial year end of TPLL is December 31.

1.2.9. TPL Trakker Limited [TPLT]

TPLT was incorporated in Pakistan on December 27, 2016 as a private limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of the TPLT is installation and sale of tracking devices, vehicle tracking and fleet management. The financial year end of TPLT is June 30. On 23rd July 2020, TPLT went under IPO and issued 66.8 million ordinary shares at Rs. 12 each. Accordingly, the shareholding percentage in TPLT decreased from 100 percent to 64.32 percent.

1.2.10. TPL Security Services (Private) Limited [TPLSS]

TPLSS is a private limited company incorporated on May 01, 2000 in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The principal activity of TPLSS is to provide security services. The financial year end of TPLSS is June 30. TPLSS is fully supported by the financial assistance of the Holding Company for smooth running of business operations.

1.2.11. Trakker Middle East L.L.C. [TME]

Trakker Middle East L.L.C. (TME) is a limited liability company registered in Abu Dhabi, United Arab Emirates. The principal activities of the TME are the selling, marketing and distribution of products and services in the field of wireless, fleet management, tracking and telemetry services. The registered office of TME is at 1805, Sidra Tower, Al Sufouh 1, Sheikh Zayed Road, Dubai, United Arab Emirates.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

1.2.12 TPL E-Ventures (Private) Limited [TPLE]

TPL E-Ventures (Private) Limited (TPLE) was incorporated in Pakistan on November 21, 2017 as a private limited company under the Companies Act, 2017. The principal activity of TPLE is to explore business and other opportunities in fintech and start-ups, facilitate start-ups in realizing business opportunities, establish and run data processing centers, computer centers, software development centers, offices and to provide consultancy and data processing software development services, both application packages and operating systems and other services, to impart training of electronic data processing, computer software and hardware to customers and others and to buy, sell, export, import and develop software, hardware, computer systems integration, network solution services and establishment of incidental infrastructural facilities, subject to permission of relevant authorities. The financial year end of TPLE is June 30.

1.3 Geographical location and addresses of business units of the Group are as under:

Location	Addresses
a) Holding Company	
Corporate office, Karachi	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
b) Subsidiary companies	
Location	
Addresses	
Corporate / registered office at Karachi	
TPL Insurance Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL Properties Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL Property Management (Private) Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL Logistic Park (Private) Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
HKC Limited (sub-subsidiary)	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
Development property site	Plot No 22/7, Street CL-9, Civil Lines Quarter, Karachi
TPL Technology Zone Phase-1 (Pvt.) Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL REIT Management Company Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL Life Insurance Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

TPL Trakker Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
Trakker Middle East L.L.C.	1805 Sidra Tower, Al Sofouh 1, Sheikh Zayed Road, Dubai, United Arab Emirates.
TPL Security Services (Private) Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.
TPL E-Ventures (Private) (Private) Limited	20th Floor, Sky Tower - East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.

Regional offices:

Hyderabad office	A-8 District Council Complex, Hyderabad.
Lahore office	Tower 75, 4th Floor, L Block, Gulberg III, Kalma Chow, Main Ferozpur Road, Lahore.
Islamabad office	10th floor (South) ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad.
Faisalabad office	Office No. 2, 4th Floor, Mezan Executive Tower, Liaqat Road, Faisalabad.
Multan office	House No. 2, Shalimar Colony, Haider Street, Bosan Road (near Toyota Multan), Multan.
Peshawar office	C-7 & C-8 3rd Floor, Jasmine Arcade, Fakh-e-Alam Road, Peshawar.

2. BASIS OF PREPARATION

These unaudited consolidated condensed interim financial statements have been prepared in condensed form in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of approved accounting standards, the provisions of and directives issued under the Companies Act, 2017 have been followed. These unaudited consolidated condensed interim financial statements does not include all of the information required for full annual financial statement and should be read in conjunction with the annual financial statements as at and for the year ended June 30, 2021.

This unaudited consolidated condensed interim financial statements have been prepared under the 'historical cost' convention, except for investment property which is measured at fair value and certain financial instruments which are measured in accordance with the requirements of International Financial Reporting Standard (IFRS-9) "Financial Instruments".

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed for the preparation of this unaudited consolidated condensed interim financial information is the same as those applied in preparing the consolidated financial statements for the year ended June 30, 2021.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

		March 31, 2022	June 30, 2021
	Note	Rupees (Un-audited)	Rupees (Audited)
4. PROPERTY, PLANT AND EQUIPMENT			
Operating Fixed Assets	4.1	918,631,766	1,159,640,346
Capital work-in-progress		387,528,679	362,540,569
		<u>1,306,160,445</u>	<u>1,522,180,915</u>
4.1. Operating fixed assets			
The following is the movement in operating fixed assets during the period:			
Opening balance		1,159,640,346	1,107,594,200
Add: Additions during the period		492,180,171	568,650,217
Transfer during the period		-	-
		<u>1,651,820,517</u>	<u>1,676,244,417</u>
Less: Disposals during the period (WDV)		440,310,486	-
Transfer during the period		-	49,703,454
Depreciation charge for the period		292,878,265	466,900,617
		<u>733,188,751</u>	<u>516,604,071</u>
Operating fixed assets (WDV)		<u>918,631,766</u>	<u>1,159,640,346</u>
5. INTANGIBLE ASSETS			
Opening balance		3,095,595,393	1,942,104,086
Add: Additions/ transfers during the period		30,792,671	314,675,644
Intangible assets under development		-	914,859,367
		<u>3,126,388,064</u>	<u>3,171,639,097</u>
Less: Amortisation charge for the period		53,653,245	76,043,704
Add/(Less): Exchange difference		-	-
Intangible assets (WDV)		<u>3,072,734,819</u>	<u>3,095,595,393</u>
6. DUE FROM RELATED PARTIES - unsecured, considered good			
Ultimate parent company			
TPL Holdings (Private) Limited	6.1	672,995,123	697,831,944
Associated companies			
TPL Direct Finance (Private) Limited		850,070	850,070
TPL Tech Pakistan (Private) Limited		43,493,884	43,489,279
The Resource Group Pakistan Limited		9,380,446	9,380,446
	6.1	<u>53,724,400</u>	<u>53,719,795</u>
TPL Reit Fund I		21,615,935	-
		<u>748,335,458</u>	<u>751,551,739</u>

6.1. There are no major changes in the terms and conditions as disclosed in the annual financial statement (consolidated) for the year ended June 30, 2021.



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Note	March 31, 2022 Rupees (Un-audited)	June 30, 2021 Rupees (Audited)
7. DUE TO RELATED PARTIES - UNSECURED			
Ultimate parent company			
TPL Holdings (Private) Limited	7.1	12,135,565	249,326,911
Virtual World (Private) Limited		4,600,002	2,926,012
		16,735,567	252,252,923

7.1. There are no major changes in the terms and conditions as disclosed in the annual financial statement (consolidated) for the year ended June 30, 2021.

8. CONTINGENCIES AND COMMITMENTS

There are no major changes in the contingencies and commitments as disclosed in the annual financial statement for the year ended June 30, 2021 except for the following update:

In update of the contingency disclosed in note 23.1.2 to the annual unconsolidated financial statements for the year ended 30 June, 2021, during the period, the appeal dated June 08, 2018 and October 11, 2021 filed by the Company was accepted by the Commissioner (Appeals) in decision dated December 17, 2021 and concluded that SRB is not entitled to claim tax, default surcharge and penalty on the underlying order.

9. TRANSACTIONS WITH RELATED PARTIES

Related parties of the Group comprise of ultimate parent company, associates, suppliers, directors and key management personnel. Transactions with related parties and associated undertakings during the period, other than those which have been disclosed elsewhere in this consolidated condensed interim financial information, are as follows:

Name / Relationship	March 31, 2022 Rupees (Un-audited)	March 31, 2021 Rupees (Audited)
TPL Holdings (Private) Limited – (Holding company)		
Amount received by the Company	1,392,211,180	314,900,000
Mark-up paid by the company	-	296,488,898
Expense incurred by the Company on behalf of TPLH	41,953,718	14,716,688
Expenses incurred by TPLH on behalf of the Company	6,016,438	-
Payment made by the Company	1,568,628,425	1,264,725,157
Mark-up on current account charged to TPLH	196,976,167	63,156,432
Mark-up on current account charged by TPLH	11,717,364	55,363,950
TPL Direct Finance (Private) Limited - (Common directorship)		
Expenses paid by the Company	-	-
Mark-up on current account	1,263,767	64,228
The Resource Group Pakistan Limited - (Common directorship)		
Expenses paid by the Company	1,764,213	1,764,214
Mark-up on current account	7,813,875	621,151
TPL Tech Pakistan (Private) Limited - (Common directorship)		
Expenses paid by TPLT on behalf of the TPL Tech	2,026,350	2,026,350
Expenditure incurred by the Company on behalf of TPL Tech	4,605	10,025
Markup on current account	14,342,960	3,098,376



Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2022

	March 31, 2022 Rupees (Un-audited)	March 31, 2021 Rupees (Un-audited)
Virtual World (Private) Limited (Common directorship)		
Services received during the year from TPLI	19,466,193	-
Outsourcing expense paid during the year to TPLI	17,792,202	-
Staff retirement benefit		
Employer's Contribution	19,217,980	22,176,157

11. CASH AND CASH EQUIVALENTS

	March 31, 2022 Rupees (Un-audited)	March 31, 2021 Rupees (Un-audited)
Cash and bank balances	4,709,195,417	1,610,550,331
Running finance under mark-up arrangements	(682,030,647)	(1,159,822,864)
	4,027,164,770	450,727,467

12. DATE OF AUTHORISATION FOR ISSUE

This unaudited consolidated condensed interim financial information was authorised for issue on April 28, 2022 by the Board of Directors of the Company.

13. GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.



Chief Financial Officer



Chief Executive Officer



Director

Corporate Office

20th Floor, Sky Tower - East Wing, Domen City, HC-3,
Abdul Sattar Edhi Avenue, Block No. 4, Clifton, Karachi.

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