

Date: April 28, 2022

FORM 7

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended March 31, 2022

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on April 28, 2022 at 02:00 PM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. , Pakistan, has recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL Corp Limited
Condensed Interim Statement Of Profit Or Loss And Other Comprehensive Income (Un-audited)
For the Nine Months Ended March 31, 2022

	Note	Nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		------(Rupees)-----		------(Rupees)-----	
Administrative expenses	17	(98,586,200)	(101,809,468)	9,125,466	(41,105,525)
Operating loss		(98,586,200)	(101,809,468)	9,125,466	(41,105,525)
Finance cost	18	(273,701,259)	(139,655,959)	(111,716,977)	(50,150,753)
Other income		8,541,094	7,705,092	3,065,529	2,845,240
Loss before taxation		(363,746,365)	(233,760,335)	(99,525,982)	(88,411,038)
Taxation		(4,125,900)	-	(4,125,900)	-
Loss for the period		(367,872,265)	(233,760,335)	(103,651,882)	(88,411,038)
Other comprehensive income					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)		(744,316,935)	899,358,091	(310,288,294)	294,574,407
Total comprehensive (loss) / income for the period		(1,112,189,200)	665,597,756	(413,940,176)	206,163,369
Loss per share - Basic and diluted		(1.38)	(0.87)	(0.39)	(0.33)

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

TPL CORP LIMITED
Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income
For the Period Ended March 31, 2022 (un- audited)

Note	Nine Months Ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	------(Rupees)-----			
Turnover – net	3,778,073,344	4,135,818,500	1,320,891,443	1,434,077,359
Cost of sales	(2,638,528,843)	(3,113,309,873)	(699,791,311)	(756,021,976)
Gross profit	1,139,544,501	1,022,508,627	621,100,132	678,055,383
Distribution expenses	(122,382,909)	(103,320,163)	(6,949,731)	(27,186,926)
Administrative expenses	(1,513,514,110)	(1,366,340,365)	(712,246,299)	(718,206,160)
Operating loss	(496,352,518)	(447,151,901)	(98,095,898)	(67,337,703)
Other expense	9,098,782	(8,016,291)	13,753,709	(2,002,489)
Finance cost	(676,073,464)	(622,044,568)	(302,923,161)	(242,359,561)
Other income	3,824,832,592	263,930,909	54,000,006	91,802,392
Share of (loss) / profit from investment in associates - net	(43,886,807)	-	(22,140,293)	-
Add / (less) Share of PTF	79,782,176	25,119,273	3,623,089	6,978,448
Loss before taxation	2,697,400,761	(788,162,578)	(351,782,548)	(212,918,913)
Taxation	(88,413,119)	(98,844,224)	(14,150,210)	(18,157,275)
Loss for the period	2,608,987,642	(887,006,802)	(365,932,757)	(231,076,188)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(19,655,157)	26,674,554	(12,622,996)	(1,338,573)
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)				
Exchange differences on translation of foreign operations	(41,244,414)	(12,882,777)	(78,400,180)	(4,824,462)
Add / (less) Share of PTF	-	-	-	-
Total comprehensive loss for the period	2,548,088,072	(873,215,025)	(456,955,933)	(237,239,223)
Earning/Loss per share - basic	2.06	(2.67)	(1.04)	(0.73)
Earnings/Loss per share - diluted	2.05	-	-	-
Profit / (loss) for the period attributable to:				
Owners of the Holding Company	550,362,741	(714,493,911)	(278,356,513)	(194,178,643)
Non-controlling interest	2,058,624,902	(172,512,891)	(87,576,244)	(36,897,545)
	2,608,987,642	(887,006,802)	(365,932,757)	(231,076,188)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive



Chief Financial Officer



Director