

Date: September 20, 2021

FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday, September 20, 2021 at 02:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 22, 2021 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary

TPL CORP LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
Dividend income	24	113,961,788	-
Administrative expenses	25	(193,867,599)	(108,485,497)
Operating loss		(79,905,811)	(108,485,497)
Finance costs	26	(206,686,938)	(325,434,131)
Other income	27	31,971,901	13,627,177
Loss before taxation		(254,620,848)	(420,292,451)
Taxation	28	(17,094,268)	-
Loss for the year		(271,715,116)	(420,292,451)
Other comprehensive income			
<i>Other comprehensive income that will not be reclassified to profit or loss in subsequent years (net of tax)</i>			
Fair value gain / (loss) on equity instruments designated at fair value through other comprehensive income (FVOCI)	8.10	4,422,386,300	(289,425,946)
Total comprehensive income / (loss) for the year		4,150,671,184	(709,718,397)
Loss per share – basic and diluted	29	(1.02)	(1.57)

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER

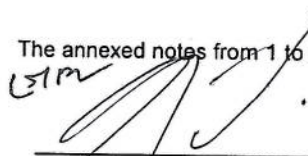

 DIRECTOR



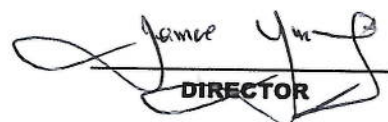
TPL CORP LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
Turnover - net	43	5,362,331,992	4,968,420,905
Cost of sales and services	44	(4,270,189,082)	(3,601,079,746)
Gross profit		<u>1,092,142,910</u>	<u>1,367,341,159</u>
Distribution expenses	45	(145,421,872)	(384,688,014)
Administrative expenses	46	(1,960,902,705)	(1,255,095,189)
Operating loss		<u>(1,014,181,667)</u>	<u>(272,442,044)</u>
Other expenses	47	(82,830,758)	(74,326,889)
Finance costs	48	(880,132,987)	(1,262,316,471)
Other income	49	1,813,847,321	742,327,304
Share of loss from investment in associates - net	12	(9,349,375)	(25,649,189)
Net profit attributable to PTF		<u>55,873,168</u>	<u>(189,216,313)</u>
Loss before taxation		<u>(116,774,298)</u>	<u>(1,081,623,602)</u>
Taxation	50	(76,105,604)	(138,636,366)
Loss profit for the year		<u>(192,879,902)</u>	<u>(1,220,259,968)</u>
Other comprehensive income / (loss)			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>			
Fair value gain on equity instruments designated at FVOCI		(60,978,859)	32,248,993
Deficit on revaluation of property, plant and equipment		-	(9,538,644)
		(60,978,859)	22,710,349
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>			
Exchange differences on translation of foreign operations		12,436,352	-
Other comprehensive loss attributable to PTF		-	(2,759,130)
Other comprehensive (loss) / income for the year, net of tax		<u>(48,542,507)</u>	<u>19,951,219</u>
Total comprehensive loss for the year		<u>(241,422,409)</u>	<u>(1,200,308,749)</u>
Loss per share – basic and diluted	51	<u>(0.50)</u>	<u>(4.57)</u>
Loss for the year attributable to:			
Owners of the Holding Company		(133,746,482)	(1,223,507,612)
Non-controlling interest		(59,133,420)	3,247,644
		<u>(192,879,902)</u>	<u>(1,220,259,968)</u>

The annexed notes from 1 to 60 form an integral part of these consolidated financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

