

Date: October 23, 2020

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Results for Quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of **M/s. TPL Corp Limited** in their meeting held on October 23, 2020 at 11:00 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT

Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary

TPL CORP LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	September 30, 2020 (Rupees)	September 30, 2019 (Rupees)
Administrative expenses	(29,922,006)	(24,316,239)
Operating loss	(29,922,006)	(24,316,239)
Finance cost	(44,808,257)	(92,132,926)
Other income	1,945,304	1,245,236
Loss before taxation	(72,784,959)	(115,203,929)
Taxation	-	-
Loss for the period	(72,784,959)	(115,203,929)
 <i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>		
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVOCI)	757,445,404	176,060,831
Total comprehensive income for the period	684,660,445	60,856,901
Loss per share - Basic and diluted	(0.27)	(0.43)



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL CORP LIMITED

**Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income
For the Period Ended September 30, 2020 (un- audited)**


	September 30, 2020 (Rupees)	Restated September 30, 2019 (Rupees)
Turnover – net	1,356,096,437	1,274,165,520
Cost of sales	(1,092,161,971)	(1,055,924,801)
Gross profit	263,934,466	218,240,718
Distribution expenses	(41,534,596)	(43,568,620)
Administrative expenses	(338,812,520)	(326,657,320)
Operating profit	(116,412,650)	(151,985,222)
Other expense	(19,949,644)	(12,069,220)
Finance cost	(210,568,444)	(245,015,814)
Other income	59,721,010	42,756,053
Less: Share of PTF	(806,894)	(24,448,429)
Loss before taxation	(288,016,622)	(390,762,632)
Taxation	(25,939,301)	(18,009,494)
Loss for the period	(313,955,923)	(408,772,126)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>		
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVOCI)	(14,451,912)	(3,668,168)
Less: Share of PTF	-	(2,579,130)
Total comprehensive loss for the period	(328,407,835)	(415,019,424)
Loss per share - basic and diluted	(0.93)	(1.45)
Profit / (loss) for the period attributable to:		
Owners of the Holding Company	(247,366,615)	(386,699,167)
Non-controlling interest	(66,589,308)	(22,072,959)
	(313,955,923)	(408,772,126)



Chief Executive



Chief Financial Officer



Director

