

**Date: October 29, 2019**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**Subject: Financial Announcement for Quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of **M/s. TPL Corp Limited** in their meeting held on October 29, 2019 at 11:00 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

**(i) CASH DIVIDEND**

Nil

**AND/OR**

**(ii) BONUS SHARES**

Nil

**AND/OR**

**(iii) RIGHT SHARES**

Nil

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

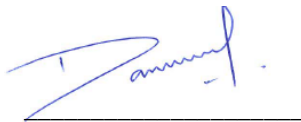
**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The financial results of the Company are attached.

Yours sincerely,



Danish Qazi  
Company Secretary

**TPL Corp Ltd.**

12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900  
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**TPL CORP LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

	Note	September 30, 2019 (Rupees)	September 30, 2018 (Rupees)
Administrative expenses		(24,316,239)	(7,237,425)
<b>Operating loss</b>		<b>(24,316,239)</b>	<b>(7,237,425)</b>
Finance cost		(92,132,926)	(39,501,540)
Other income		1,245,236	4,161
<b>Loss before taxation</b>		<b>(115,203,929)</b>	<b>(46,734,804)</b>
Taxation		-	-
<b>Loss for the period</b>		<b>(115,203,929)</b>	<b>(46,734,804)</b>
Other comprehensive income			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>			
Fair value gain on equity instruments designated at fair value through other	5.1	176,060,831	-
<b>Total comprehensive income for the period</b>		<b>60,856,902</b>	<b>(46,734,804)</b>
<b>Loss per share - Basic and diluted</b>		<b>(0.43)</b>	<b>(0.20)</b>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

**TPL CORP LIMITED**

**Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income  
For the Period Ended September 30, 2019 (un- audited)**

	September 30, 2019 (Rupees)	September 30, 2018 (Rupees)
<b>Turnover – net</b>	<b>1,090,567,606</b>	1,064,495,697
Cost of sales	<b>(743,741,547)</b>	(542,277,481)
<b>Gross profit</b>	<b>346,826,059</b>	522,218,216
Distribution expenses	<b>(102,505,036)</b>	(65,881,151)
Administrative expenses	<b>(357,926,930)</b>	(289,827,179)
<b>Operating profit</b>	<b>(113,605,907)</b>	166,509,886
Other expense	<b>(53,888,782)</b>	(99,840,211)
Finance cost	<b>(270,324,348)</b>	(170,481,592)
Other income	<b>57,135,103</b>	85,547,014
<b>Loss before taxation</b>	<b>(380,683,934)</b>	(18,264,903)
Taxation	<b>(18,009,495)</b>	(21,609,550)
<b>Loss for the period</b>	<b>(398,693,429)</b>	(39,874,453)
Other comprehensive income		
<b><i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i></b>		
Fair value gain on equity instruments designated at fair value through other	<b>2,837,122</b>	(9,735,816)
<b>Total comprehensive loss for the period</b>	<b>(395,856,307)</b>	(49,610,269)
<b>Loss per share - basic and diluted</b>	<b>(1.41)</b>	(0.21)
<b>Profit / (loss) for the period attributable to:</b>		
Owners of the Holding Company	<b>(376,575,456)</b>	(49,114,522)
Non-controlling interest	<b>(22,117,972)</b>	9,240,069
	<b>(398,693,429)</b>	(39,874,453)

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive

Chief Financial Officer

Director