

Date: September 20th, 2019

FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30th, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 20th, 2019 at 11:30 a.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 23rd, 2019 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary
0300 -8241394

TPL CORP LIMITED

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 Rupees	2018 Rupees
Dividend income		174,751,920	-
Administrative expenses	23	(126,536,614)	(41,079,823)
Operating profit / (loss)		48,215,306	(41,079,823)
Finance costs	24	(177,945,952)	(61,968,477)
Other income	25	609,338	7,900
Loss before taxation		(129,121,308)	(103,040,400)
Taxation	26	(26,212,790)	-
Loss for the year		(155,334,098)	(103,040,400)
Other comprehensive income			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</i>			
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVOCI)	8.8	272,413,928	456,462,566
Total comprehensive income for the year		117,079,830	353,422,166
			Restated
Loss per share – basic and diluted	27	(0.63)	(0.48)

The annexed notes from 1 to 33 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL CORP LIMITED

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 Rupees	2018 Rupees (Restated)
Turnover - net	41	4,323,877,490	3,471,416,104
Cost of sales and services	42	(2,632,727,037)	(1,960,688,714)
Gross profit		1,691,150,453	1,510,727,390
Distribution expenses	43	(351,365,123)	(282,607,965)
Administrative expenses	44	(1,225,753,879)	(1,031,398,509)
Operating profit		114,031,451	196,720,916
Other expenses	45	(30,822,802)	(97,311,519)
Finance costs	46	(740,582,208)	(507,568,032)
Other income	47	849,980,288	1,145,123,813
Share of loss from investment in associates - net	11	(11,491,773)	(13,147,234)
Profit before taxation		181,114,956	723,817,944
Taxation	48	(98,730,149)	(59,569,819)
Profit for the year		82,384,807	664,248,125
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>			
Unrealised gain / (loss) on available-for-sale investments at fair value		24,087,866	(12,325,742)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>			
Gain on equity instruments designated at FVOCI		31,157	-
Surplus on revaluation of property, plant and equipment		327,456,882	-
Other comprehensive income / (loss) for the year, net of tax		351,575,905	(12,325,742)
Total comprehensive income for the year		433,960,712	651,922,383
			(Restated)
Earnings per share – basic and diluted	49	(1.20)	0.05
			(Restated)
Profit for the year attributable to:			
Owners of the Holding Company		(293,895,222)	10,378,535
Non-controlling interest		376,280,029	653,869,590
		82,384,807	664,248,125

The annexed notes from 1 to 59 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

