

Date: April 25, 2019

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Announcement for Quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited in their meeting held on April 25, 2019 at 11:00 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

The financial results of the Company are as attached.

Yours Sincerely,



Danish Qazi
Company Secretary

TPL Corp Ltd.

12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

AS AT MARCH 31, 2019

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees) -----			
Turnover – net	3,320,775,558	2,309,556,212	959,531,432	955,581,225
Cost of sales	(2,050,734,711)	(1,136,611,165)	(366,814,994)	(447,687,117)
Gross profit	1,270,040,847	1,172,945,047	592,716,438	507,894,108
Distribution expenses	(226,645,731)	(194,130,003)	(79,699,928)	(78,054,813)
Administrative expenses	(854,049,229)	(687,282,967)	(506,949,630)	(322,993,421)
Operating profit	189,345,887	291,532,077	6,066,880	106,845,874
Other expenses	(17,538,686)	(80,523,980)	(2,105,348)	(85,097,020)
Finance cost	(574,726,970)	(370,543,438)	(222,735,352)	(150,547,645)
Other income	611,525,646	924,217,595	50,477,316	87,155,606
Share of profit from investment in associates - net	-	4,898,300	-	-
Profit / (loss) before taxation	208,605,877	769,580,554	(168,296,504)	(41,643,185)
Taxation	(83,376,118)	(55,020,804)	(25,554,747)	(18,551,663)
Profit / (loss) for the period	125,229,759	714,559,750	(193,851,251)	(60,194,848)
Other comprehensive income for the period, net of tax	12,504,257	5,376,367	576,663	5,376,367
Total comprehensive income / (loss) for the period	137,734,016	719,936,117	(193,274,588)	(54,818,481)
Earnings per share - basic and diluted	(0.41)	0.35	(0.59)	(0.03)
Total income attributable to :				
Owners of the Holding Company	(109,716,482)	76,738,386	(156,888,683)	(6,464,478)
Non-controlling interest	234,946,241	643,197,732	(36,962,568)	(48,354,003)
	125,229,759	719,936,118	(193,851,251)	(54,818,481)

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Note	----- (Rupees) -----		----- (Rupees) -----	
Dividend income	174,751,920	-	-	-
Administrative expenses	(49,067,646)	(27,569,733)	(23,971,164)	(9,616,259)
Operating (loss) / profit	125,684,274	(27,569,733)	(23,971,164)	(9,616,259)
Finance cost	(130,282,053)	(31,823,352)	(42,907,128)	(26,468,288)
Other income	17,669	7,087	8,834	6,049
(Loss) before taxation	(4,580,110)	(59,385,997)	(66,869,457)	(36,078,498)
Taxation	12 (26,212,788)	-	-	-
(Loss) for the period	(30,792,898)	(59,385,997)	(66,869,457)	(36,078,498)
Other comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax				
Fair value gain on equity instruments designated at fair	280,922,033	75,698,409	-	-
Total comprehensive income for the period	250,129,135	16,312,412	(66,869,457)	(36,078,498)
(Loss) per share - Basic and diluted	(0.14)	(0.27)	(0.31)	(0.17)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Chief Executive



Chief Financial Officer



Director