



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6128

NOTICE

October 18, 2018

Reproduced hereunder letter dated October 16, 2018 received from **TPL CORP LIMITED**, along with the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).

Corp

Dated: October 16, 2018

Mr. Muhammad Ghufraan
Deputy General Manager
Trading and TREC Holders Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi, Pakistan

Sub: Issuance of Right Shares -TPL Corp Limited

Dear Sir,

With reference to our application for Issuance of Right Shares dated October 08, 2018 , we hereby further to inform as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right In (Book Entry) within the time frame as stipulated under the CDC procedure letter No. CDC/LCR/QA/199/2018 dated October 05, 2018 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order drawn in favor of "TPL Corp Limited-Right Shares Subscription Account" through all branches of Dubai Islamic Bank as per the tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form shall be duly informed that under the CDC Applicable Right Shares procedures, the physical shareholders may renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account in favor a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the Letter of Intimation, Letter of Right to Physical Shareholders, Circular under Section 83 and the tentative schedule of right issue and Right Subscription Request which have already been provided to you.

Should you need any other documents/information, please contact the undersigned.


Yours Truly


Danish Qazi
Company Secretary



114

Schedule for Issuance of Letter of Rights Book Closure: From 09.10.2018 to 17.10.2018 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	18.10.2018
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Tuesday	23.10.2018
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Tuesday	23.10.2018
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Wednesday	24.10.2018
5	Last date for splitting and deposit of Requests into CDS(7 business days)	Monday	05.11.2018
6	Last date of trading of Rights Letter (5 business days)	Wednesday	14.11.2018
7	Last date for acceptance and payment of shares in CDC and physical form (30 days) - Last payment date	Thursday	22.11.2018
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	12.12.2018
9	Date of dispatch of physical shares certificates	Friday	21.12.2018



Company Secretary

2/4

TPL Corp Limited
(Incorporated in Pakistan under the Companies Act, 2017)

Registered Office:
12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi
Tel: +92.21.34390300-5, Fax: +92.21.35316032

Registrar: THK Associates (Pvt.) Limited
1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400, Pakistan
UAN Number : +92 (021) 111-000-322, Fax: +92 (021) 34168271

OFFER LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION	
IMPORTANT NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED	
30 Million Ordinary Right Shares in proportion of 12.64 ordinary right shares for every 100 shares held to the existing shareholders of the Company at Par Value i.e. PKR 10/- on or before November 22, 2018.	
NAME & ADDRESS OF SHAREHOLDER	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your rights offer in proportion of 12.64 ordinary right shares for every 100 shares held to the existing shareholders of the Company at Par Value i.e. PKR 10/- per share in your name as of October 08, 2018, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. Of Ordinary Shares Held	Right Offer Credited*

*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e. from October 24, 2018 to November 14, 2018

The right offer (at the rate of Rs. 10 per share) must be accepted and paid for in full to the extent of such subscription on or before October 08, 2018. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

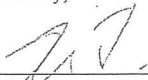
If any right offer is not taken up by the CDS account holder on or before November 22, 2018, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event, these rights will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange (s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

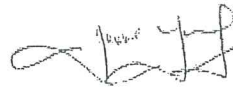
Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 of the Companies Act 2017, along with trading and payment details are enclosed.

Yours faithfully,



Ali Jameel
Director



Jameel Yusuf
Director

OFFER LETTER REGARDING RIGHT ENTITLEMENTS
Payment of Rights Offer by CDC Account Holder

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Subscription of Right Offer Start Date	October 24, 2018
Date of Commencement of trading of unpaid rights at Stock Exchange(s)	October 24, 2018
Last Date of trading of unpaid rights	November 14, 2018
Last Date of Subscription of right offer	November 22, 2018
Date of credit of rights into CDS	December 12, 2018

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHTS ISSUE:

Dubai Islamic Bank A/C No. 0072010004 Branch Code. 009 (Clifton) Branches all over Pakistan

2) EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

- a) Payment as indicated on Right Subscription Request Letter should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "TPL Corp Limited-Right Shares Subscription Account" through any Branch of Dubai Islamic Bank on or before **November 22, 2018** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, TPL Corp Limited at the Head Office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on **November 22, 2018**, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before **November 22, 2018**, shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.