

Date: August 17, 2018

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 2018-06-30

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, 2018-08-17** at **11:30** AM at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **2018-06-30** at Rs. **0** per share i.e. **0%** This is in addition to Interim Dividend(s) already paid at Rs. **0** per share i.e. **0%**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **0** share(s) for every **0** share(s) held i.e. **0%**. This is in addition to the Interim Bonus Shares already issued @ **0%**

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of Rs. **0** per share in proportion of **0** share(s) for every **0** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

No other information recommended by the Board

The financial results of the Company are as attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the

TPL Corp Ltd.

12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900
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consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **2018-10-17** at **11:00** AM at **Karachi**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **2018-10-08**.

The Share Transfer Books of the Company will be closed from **2018-10-09** to **2018-10-17** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, KARACHI-75400** at the close of business on **2018-10-08** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Danish Qazi".

Danish Qazi
Company Secretary
Cell No. 03008241394
Email id: danish.qazi@tplcorp.com

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TPL CORP LIMITED

**STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 Rupees	2017 Rupees (Restated)
Turnover - net	37	-	1,506,281,655
Cost of sales and services	38	-	(716,495,191)
Gross profit		-	789,786,464
Distribution expenses	39	-	(239,918,365)
Administrative expenses	40	(41,079,823)	(368,525,475)
Operating (loss) / profit		(41,079,823)	181,342,624
Other operating expenses	41	-	(1,359,659)
Finance costs	42	(61,968,477)	(149,727,603)
Other income	43	7,900	49,093,642
(Loss) / profit before taxation		(103,040,400)	79,349,004
Taxation	44	-	(22,445,698)
(Loss) / profit for the year		(103,040,400)	56,903,306
Other comprehensive income			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</i>			
Unrealised gain / (loss) on available-for-sale investments at fair value		456,462,566	(14,054,297)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</i>			
Surplus on revaluation of property, plant and equipment		-	229,088,489
Other comprehensive income for the year - net of tax		456,462,566	215,034,192
Total comprehensive income for the year		353,422,166	271,937,498
(Loss) / earnings per share – basic and diluted	45	(0.43)	0.26

The annexed notes from 1 to 54 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

TPL CORP LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 Rupees	2017 Rupees
Revenue – net	42	3,471,416,104	2,168,433,363
Cost of sales and services	43	(1,864,194,714)	(1,168,704,303)
Gross profit		<u>1,607,221,390</u>	<u>999,729,060</u>
Distribution expenses	44	(270,661,533)	(214,246,828)
Administrative expenses	45	(1,117,580,389)	(501,505,198)
Operating profit		<u>218,979,468</u>	<u>283,977,034</u>
Other expenses	46	(98,089,295)	(1,359,659)
Finance costs	47	(507,568,032)	(334,819,965)
Other income	48	1,142,259,872	348,374,235
Share of profit from investment in associates – net		(13,147,234)	16,962,359
Profit before taxation		<u>742,434,779</u>	<u>313,134,004</u>
Taxation	49	(72,229,151)	(44,853,506)
Profit for the year		<u>670,205,628</u>	<u>268,280,498</u>
Other comprehensive income for the year, net of tax		(12,325,742)	-
Total comprehensive income for the year		<u>657,879,886</u>	<u>268,280,498</u>
Earnings per share - basic and diluted		<u>0.07</u>	<u>0.09</u>
Total comprehensive income attributable to:			
Owners of the Holding Company		15,949,396	19,746,261
Non-controlling interest		<u>654,256,232</u>	<u>248,534,237</u>
		<u>670,205,628</u>	<u>268,280,498</u>

The annexed notes from 1 to 60 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR