

Date: April 26, 2018

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Announcement for Quarter ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited in their meeting held on April 26, 2018 at 11:00 AM at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL CORP LIMITED
Consolidated Condensed Interim Statement of Comprehensive Income
For the Nine Months Ended March 31, 2018 (un-audited)

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- (Un-audited) -----			
	----- (Rupees) -----			
Note				
Turnover – net	2,309,556,212	1,590,959,695	955,581,225	499,252,381
Cost of sales	(1,136,611,165)	(854,885,697)	(447,687,117)	(274,818,537)
Gross profit	1,172,945,047	736,073,998	507,894,108	224,433,844
Distribution expenses	(194,130,003)	(143,281,968)	(78,054,813)	(47,827,859)
Administrative expenses	(624,214,807)	(339,263,897)	(316,206,421)	(127,590,068)
Operating profit	354,600,237	253,528,133	113,632,874	49,015,917
Finance cost	(370,543,438)	(247,419,017)	(150,547,645)	(85,741,245)
Movement in policyholder's liability	(63,068,160)	-	(6,787,000)	-
Other income	104,434,413	108,785,155	87,155,606	4,794,340
Fair value gain on investment property	819,783,182	-	-	-
Other operating expenses - exchange gain / (loss)	(80,523,980)	(1,818,372)	(85,097,020)	6,021
Share of profit / (loss) from investment in associates - net	4,898,300	19,176,317	-	10,016,896
Profit / (loss) before taxation	769,580,554	132,252,216	(41,643,185)	(21,908,071)
Taxation	(55,020,804)	(46,620,162)	(18,551,663)	(13,101,179)
Profit / (loss) for the period	714,559,750	85,632,054	(60,194,848)	(35,009,250)
Other comprehensive income for the period, net of tax	5,376,367	-	5,376,367	-
Total comprehensive income for the period	719,936,117	85,632,054	(54,818,481)	(35,009,250)
Earnings / (loss) per share - Basic and diluted	0.35	0.33	(0.03)	(0.15)
Total Comprehensive income attributable to :				
Owners of the parent	76,738,386	72,747,877	(6,464,478)	(31,993,773)
Non-Controlling interest	643,197,732	12,884,177	(48,354,003)	(3,015,477)
	719,936,118	85,632,054	(54,818,481)	(35,009,250)

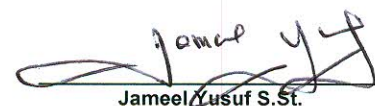
The annexed notes from 1 to 15 form an integral part of this consolidated condensed interim financial information.



Ali Jameel



Naseer Ali Khan



Jameel Yusuf S.St.

TPL Corp Limited
Unconsolidated Condensed Interim Statement of Comprehensive Income
For the Nine Months Ended March 31, 2018 (Un-audited)

	Note	Nine months ended		Quarter ended	
		March 31, 2018 Rupees (Un-audited)	March 31, 2017 Rupees (Un-audited)	March 31, 2018 Rupees (Un-audited)	March 31, 2017 Rupees (Un-audited)
Turnover – net		-	1,108,154,995	-	341,977,633
Cost of sales		-	(530,977,280)	-	(173,796,237)
Gross profit		-	577,177,715	-	168,181,396
Distribution expenses		-	(167,271,780)	-	(56,038,019)
Administrative expenses		(27,569,733)	(255,658,139)	(9,616,259)	(96,513,065)
Operating profit		(27,569,733)	154,247,796	(9,616,259)	15,630,312
Finance cost		(31,823,351)	(113,763,995)	(26,468,288)	(40,646,987)
Other income		7,087	29,554,562	6,049	3,841,401
Other operating expenses		-	(1,818,372)	-	-
(Loss) / Profit before taxation		(59,385,997)	68,219,991	(36,078,498)	(21,175,274)
Taxation	14	-	(13,150,073)	-	-
(Loss) / Profit for the period		(59,385,997)	55,069,918	(36,078,498)	(21,175,274)
Other comprehensive income to be reclassified to profit or loss in subsequent periods					
Unrealised gain / (loss) on investments at fair value	5 & 7	75,698,409	(119,924,167)	-	(119,924,167)
Total comprehensive income / (loss) for the period		16,312,412	(64,854,249)	(36,078,498)	(141,099,441)
(Loss) / earnings per share - Basic and diluted		(0.27)	0.25	(0.17)	(0.10)

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



Ali Jameel
Chief Executive



Naseer Ali Khan
Chief Financial Officer



Jameel Yusuf S.St.
Director