

**Date: February 23, 2018**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**Subject: Financial Announcement for half-year ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited in their meeting held on February 23, 2018 at 11:00 AM at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

**(i) CASH DIVIDEND**

No cash dividend announced by the Board.

**AND/OR**

**(ii) BONUS SHARES**

No Bonus shares recommended by the Board

**AND/OR**

**(iii) RIGHT SHARES**

No Right shares recommended by the Board

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

No other entitlement recommended by the Board

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

Yours Sincerely,

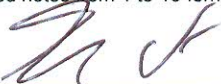


Danish Qazi  
Company Secretary

TPL CORP LIMITED (formerly TPL TRAKKER LIMITED)  
Consolidated Condensed Interim Profit And Loss Account  
For the period ended December 31, 2017 (Un-audited)

|  | Half year ended          |                      | Quarter ended        |                      |
|--|--------------------------|----------------------|----------------------|----------------------|
|  | December 31,<br>2017     | December 31,<br>2016 | December 31,<br>2017 | December 31,<br>2016 |
|  | ----- (Un-audited) ----- |                      |                      |                      |
|  | ----- (Rupees) -----     |                      |                      |                      |
| Turnover – net   | 1,353,974,987            | 1,091,707,314        | 676,755,218          | 528,086,060          |
| Cost of sales  | (688,924,048)            | (580,067,160)        | (290,697,876)        | (274,690,418)        |
| <b>Gross profit</b>  | <b>665,050,938</b>       | <b>511,640,154</b>   | <b>386,057,341</b>   | <b>253,395,642</b>   |
| Distribution expenses  | (116,075,190)            | (95,454,109)         | (65,904,334)         | (47,653,145)         |
| Administrative expenses                                      | (308,008,386)            | (211,673,829)        | (167,067,816)        | (96,161,271)         |
| <b>Operating profit</b>                                      | <b>240,967,363</b>       | <b>204,512,216</b>   | <b>153,085,192</b>   | <b>109,581,226</b>   |
| Finance cost   | (219,995,793)            | (161,677,772)        | (118,901,648)        | (83,980,965)         |
| Movement in policyholder's liability                         | (56,281,160)             | 34,458,333           | 6,505,884            | 7,327,441            |
| Other income   | 17,278,807               | 17,708,423           | 3,582,537            | 10,044,071           |
| Bargain purchase gain  | -                        | 86,282,392           | -                    | -                    |
| Fair value gain on investment property                       | 819,783,182              | -                    | 819,783,182          | -                    |
| Other operating income/(expenses)                            | 5,195,692                | -                    | 4,899,304            | (602,773)            |
| Share of profit / (loss) from investment in associates - net | 4,898,300                | 9,159,421            | (5,458,871)          | (3,541,966)          |
| Workers' Welfare Fund  | (622,652)                | (1,824,393)          | (85,420)             | (990,046)            |
| <b>Profit / (loss) before taxation</b>                       | <b>811,223,739</b>       | <b>188,618,620</b>   | <b>863,410,160</b>   | <b>37,836,988</b>    |
| Taxation   | (36,469,141)             | (33,518,983)         | (19,870,631)         | (12,221,347)         |
| <b>Profit / (loss) for the period</b>                        | <b>774,754,597</b>       | <b>155,099,637</b>   | <b>843,539,528</b>   | <b>25,615,641</b>    |
| Other comprehensive income for the period, net of tax        | (1,904,464)              | -                    | (1,904,464)          | -                    |
| <b>Total comprehensive income for the period</b>             | <b>772,850,133</b>       | <b>155,099,637</b>   | <b>841,635,064</b>   | <b>25,615,641</b>    |
| <b>Earnings / (loss) per share - Basic and diluted</b>       | <b>0.50</b>              | <b>0.48</b>          | <b>1.32</b>          | <b>0.10</b>          |
| <b>Total Comprehensive income attributable to :</b>          |                          |                      |                      |                      |
| Owners of the parent   | 107,636,277              | 134,658,622          | 286,155,922          | 30,441,044           |
| Non-Controlling interest                                     | 665,213,857              | 20,441,015           | 555,479,142          | (4,825,403)          |
|  | <b>772,850,133</b>       | <b>155,099,637</b>   | <b>841,635,064</b>   | <b>25,615,641</b>    |

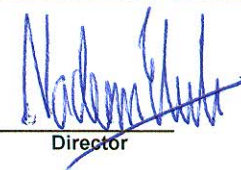
The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.



Chief Executive



Chief Financial Officer



Director

**TPL CORP LIMITED (formerly TPL TRAKKER LIMITED)**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

|  | Note  | Half year ended      |                     | Quarter ended        |                     |
|--|-------|----------------------|---------------------|----------------------|---------------------|
|  |       | December 31, 2017    | December 31, 2016   | December 31, 2017    | December 31, 2016   |
|  |       | ----- (Rupees) ----- |                     | ----- (Rupees) ----- |                     |
| Turnover – net   |       | -                    | 766,177,362         | -                    | 365,364,871         |
| Cost of sales  |       | -                    | (357,181,043)       | -                    | (165,194,302)       |
| <b>Gross profit</b>  |       | -                    | 408,996,319         | -                    | 200,170,569         |
| Distribution expenses  |       | -                    | (111,233,761)       | -                    | (55,848,912)        |
| Administrative expenses  |       | (17,953,470)         | (159,145,074)       | (11,451,691)         | (88,091,875)        |
| <b>Operating (loss) / profit</b>   |       | (17,953,470)         | 138,617,484         | (11,451,691)         | 56,229,781          |
| Other operating expenses   |       | -                    | (1,824,393)         | -                    | (602,773)           |
| Finance costs  |       | (5,355,064)          | (73,117,008)        | (5,355,064)          | (41,133,901)        |
| Other income   |       | 1,038                | 25,719,182          | 1,038                | 13,338,634          |
| <b>(Loss) / profit before taxation</b>   |       | (23,307,496)         | 89,395,265          | (16,805,717)         | 27,831,741          |
| Taxation   | 14    | -                    | (13,150,073)        | -                    | (4,765,901)         |
| <b>(Loss) / profit for the period</b>  |       | (23,307,496)         | 76,245,192          | (16,805,717)         | 23,065,840          |
| <b>Other comprehensive income</b>  |       |                      |                     |                      |                     |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of</i> |       |                      |                     |                      |                     |
| Unrealised gain /(loss) on available-for-sale investments at fair value                              | 5 & 7 | 75,698,409           | (119,924,167)       | 75,698,409           | (119,924,167)       |
| <b>Total comprehensive income / (loss) for the period</b>  |       | <b>52,390,913</b>    | <b>(43,678,975)</b> | <b>58,892,692</b>    | <b>(96,858,327)</b> |
| <b>(Loss) / earnings per share - Basic and diluted</b>   |       | <b>(0.11)</b>        | 0.33                | <b>(0.08)</b>        | 0.11                |

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**